TECHNIP ENERGIES

H1 2026 Results

Managing the near-term; Strengthening long-term fundamentals

July 30, 2026

Welcome

Agenda

Business highlights

Arnaud Pieton

Financial highlights

Bruno Vibert

Outlook & Conclusion

Arnaud Pieton

Today's speakers

Arnaud Pieton
Chief Executive Officer

Bruno Vibert
Chief Financial Officer

Disclaimer

This presentation contains forward-looking statements that reflect Technip Energies' (the "Company") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2025 Annual Financial Report filed on March 10, 2026, with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF), which includes a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

SECTION 1

Business Highlights

ARNAUD PIETON

CHIEF EXECUTIVE OFFICER

H1 2026 – Key highlights

REVENUE

€3.7bn

H1 2025: €3.6bn

RECURRING EBITDA

€212m

H1 2025: €319m

ORDER INTAKE

€12.7bn

H1 2025: €2.7bn

BACKLOG

€25bn

FY 2025: €16bn

H1 performance reflects challenges due to Middle East situation

Exceptional order intake drives backlog to new high

€150m share buyback program completed

Financial information is presented under adjusted IFRS (see Appendix 8.0 of H1 2026 Results Release). Reconciliation of IFRS to non-IFRS financial measures provided in appendices.

Middle East situation – update

OPERATIONAL	FINANCIAL
Continuation of conflict; associated secondary impacts materializing.	Middle East conflict weighs on **H1 profitability** for Project Delivery, and **impacts FY outlook.**
Sites fully mobilized; **logistical challenges** and **site disruptions persist**.	Current **operating conditions assumed to persist** throughout the remainder of the year.
Commercial discussions ongoing.	**Commercial resolutions** expected in H2 2026 and beyond.
Prioritizing safe execution	**Prudently managing the near-term**

A substantial high-quality, diversified backlog

BACKLOG
AT JUNE 30, 2026

~ €25bn

BACKLOG GROWTH VS END OF 2025

> 50%

NEW AWARDS OUTSIDE MIDDLE EAST[1]

> 75%

MAIN PROJECTS	GEOGRAPHIES	AWARD YEAR
CORAL NORTE	Mozambique	2026
COMMONWEALTH LNG	US	2026
NFW	Qatar	2026
DSL-01 (SAF)	Netherlands	2026
BLUE POINT NO. 1	US	2025
NET ZERO TEESSIDE	UK	2024
GRANMORGU	Suriname	2024
MARSA	Oman	2024
RUWAIS	UAE	2024
NFS	Qatar	2023
NFE	Qatar	2021

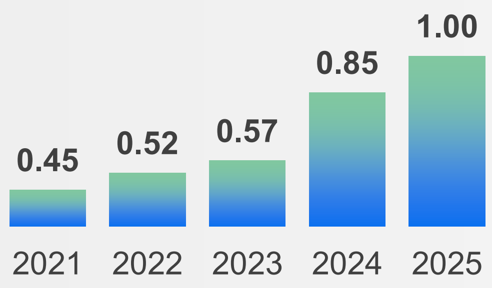
In Middle East | Outside Middle East

[1] Last 24 months

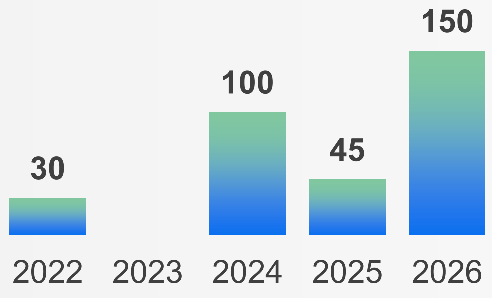
Sharing value - shareholder returns and employee ownership

RETURNING CAPITAL TO SHAREHOLDERS

Dividend (€ / share)



Share buyback (€m)



Expected total return to shareholders in 2026:
~ €300 million

Equivalent to ***> 5%*** *of T.EN market capitalization*

ESOP[1] 2026:

- Second successful global share employee offering; 75% oversubscribed
- More than 7,700 employees subscribed
- Proportion of employees as shareholders: ~45%

Reflects engagement and confidence in T.EN's strategy and value creation

[1] ESOP: Employee Stock Ownership Plan

SECTION 2

Financial Highlights

BRUNO VIBERT
CHIEF FINANCIAL OFFICER

TECHNIP ENERGIES

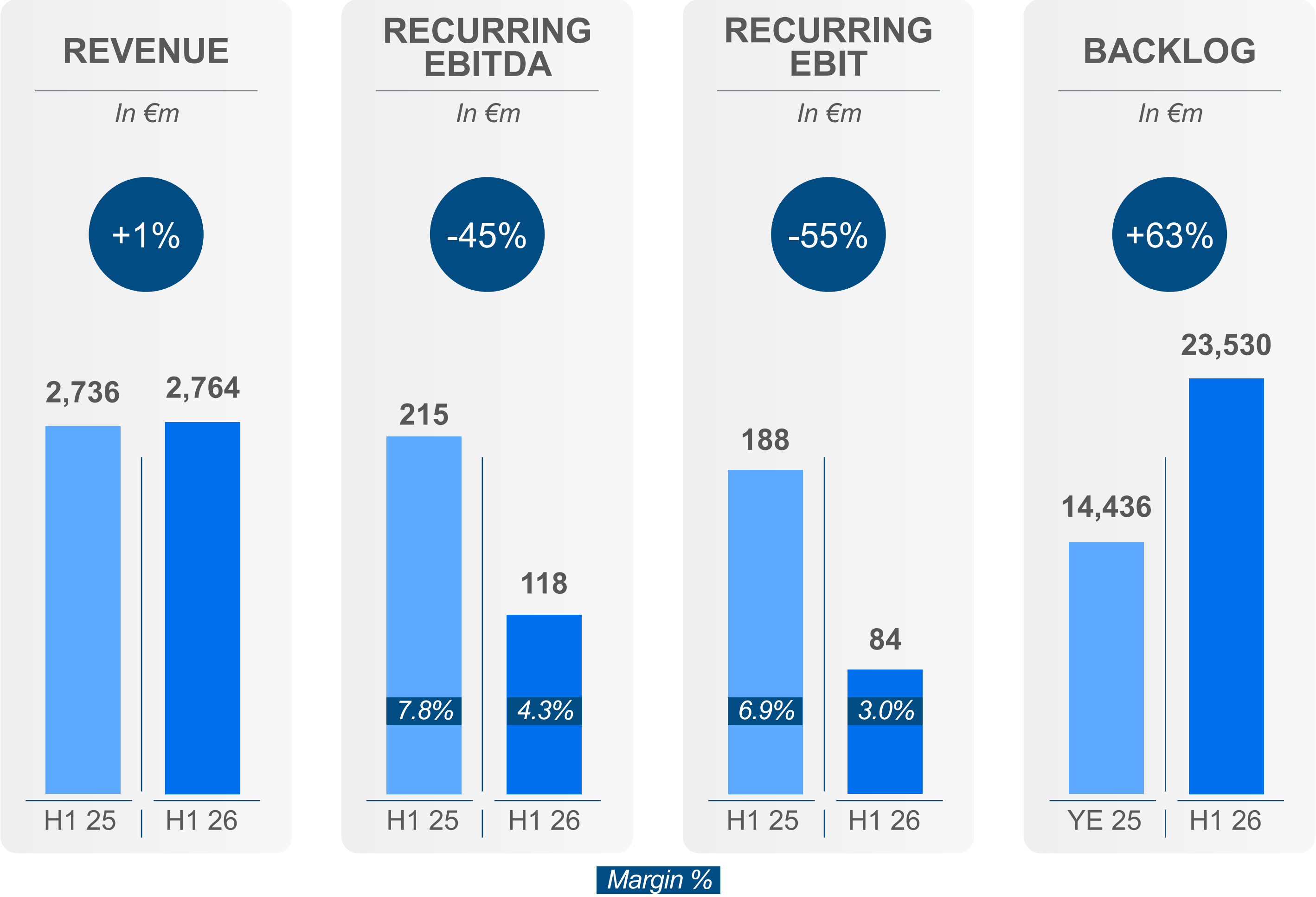
H1 2026 Financial highlights

REVENUE	**RECURRING EBITDA**	**RECURRING EBITDA %**
€3.7bn	**€212m**	**5.8%**
H1 2025: €3.6bn	H1 2025: €319m	H1 2025: 8.7%
FCF CONVERSION[1]	**SHARE BUYBACK**	**BOND OFFERING**
86%	**€150m**	**€500m**
H1 2025: 101%	Program completed[2]	> 5x oversubscribed

Financial information is presented under adjusted IFRS (see Appendix 8.0 of H1 2026 Results Release).
Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.
[1] Free cash flow conversion from EBITDA: FCF calculated as cash provided by operating activities, excluding working capital and provisions, less net capital expenditures.
[2] On July 1, 2026, the Company announced the completion of its €150 million share buy-back.

Segment performance: Project Delivery

Material impact on performance due to Middle East situation



Revenue: Activity growth in LNG and decarbonization projects in US / Europe mostly offset by tempered progress on Middle East projects due to logistical challenges.

Recurring EBITDA: Material Y/Y decline reflects impact of Middle East conflict, including incremental costs and associated secondary impacts.

Backlog: Exceptional H1 orders drives substantial growth vs Y/E position.

Book-to-Bill
2.45 (TTM[1])

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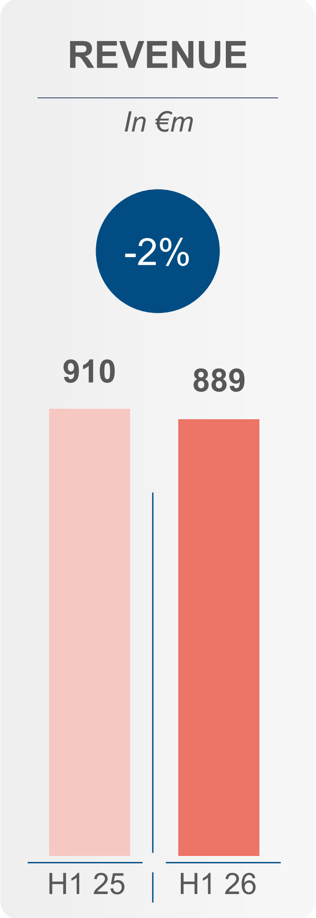
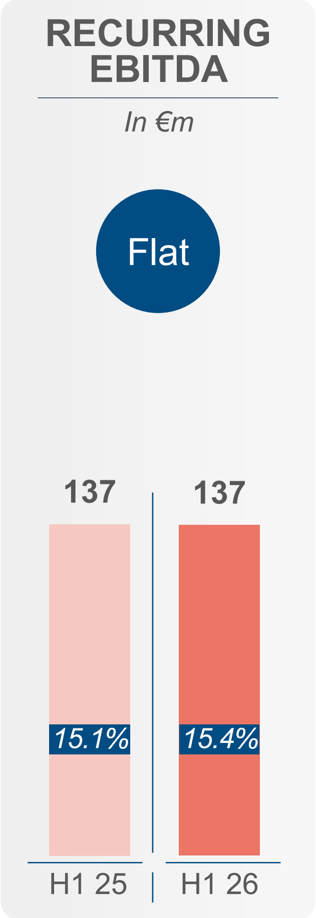
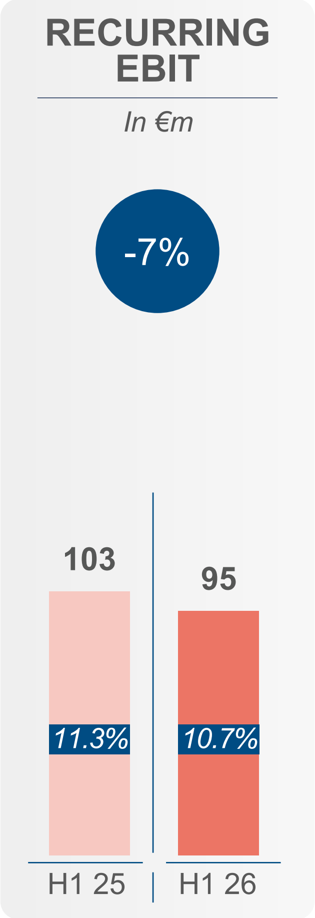
[1] Trailing 12 months.

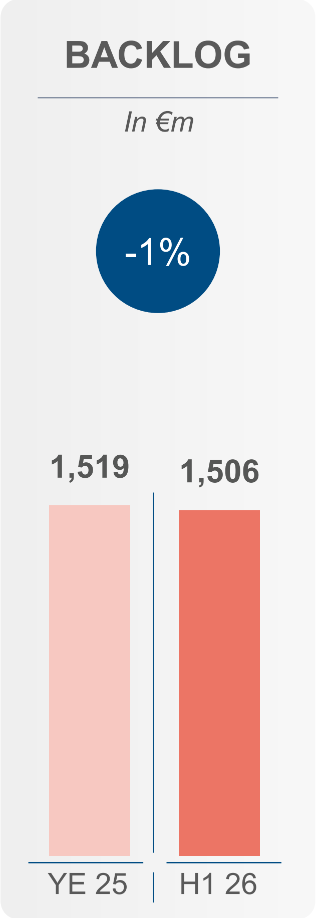
Segment performance: Technology, Products & Services

Margin growth offsets modestly softer revenue









Margin %

Revenue: FX headwinds and reduced ethylene furnace contribution largely offset by activity for CO_2 capture proprietary product assembly, AM&C contribution, and services / FEED work.

Recurring EBITDA: Margin accretion offsets modest topline contraction benefiting from product delivery milestones, strong consulting services and AM&C contribution.

Backlog: Stable with improved order momentum in Q2 vs Q1.

Book-to-Bill
0.84 (TTM[1])

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[1] Trailing 12 months.

H1 2026 other key metrics and balance sheet

Income Statement	Corporate costs	€ 42 million	Reflects cost of ESOP 2026; underlying run-rate in line with lower-end of guidance.
	Impacts of purchase accounting[1]	€ 10 million	Primarily incremental D&A arising from fair value uplifts associated to AM&C acquisition.
	Net financial income	€ 41 million	Sequential improvement reflects higher cash and global interest rate environment.
Balance Sheet	Net contract liability	€ 4.1 billion	Higher vs year-end reflecting surge in order intake.
	Gross cash	€ 4.8 billion	Highest position since T.EN inception.
	T.EN Net cash[2]	> € 900 million	Vs ~ €1 billion at 2025 year-end, largely related to capital returns to shareholders.

Financial information is presented under adjusted IFRS (see Appendix 8.0 of H1 2026 Results Release).
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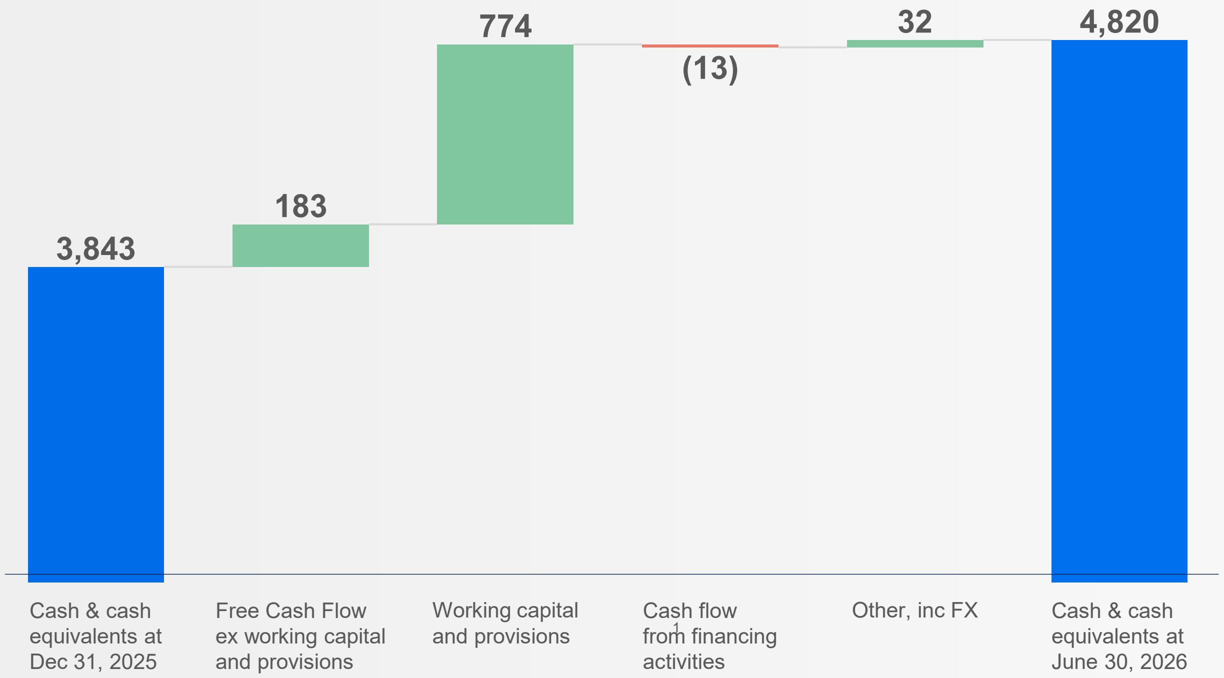
[1] This expense is non-cash and excluded from recurring business performance.
[2] T.EN's net cash adjusted for project-associated cash. See Appendix for calculation.

Consistent strength in free cash flow generation

CASH FLOW BRIDGE

In €m



- **Operating cash flow:** €979m; Free cash flow[1]: €957m, after €774m inflow from working capital and provisions.
  - ✓ **Free cash flow**, excluding working capital impact: €183m.
  - ✓ **Free cash conversion** from Adj. Rec. EBITDA / EBIT: 86% / 133%.
  - ✓ **Net capex**: €22m.
- **Cash flow from financing activities:**
  - ✓ €363m net increase in debt.
  - ✓ €176m dividends paid to shareholders.
  - ✓ €147m share repurchase.
- **Other items of note:**
  - ✓ €41m favorable FX impact.

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[1] Free cash flow is calculated as cash provided (required) by operating activities less capital expenditures.

Updated conditional 2026 segment guidance

ASSUMPTIONS	*Current operating conditions persist throughout the remainder of the year.*			
	PROJECT DELIVERY		**TECHNOLOGY, PRODUCTS & SERVICES**	
	REVENUE	EBITDA MARGIN	REVENUE	EBITDA MARGIN
FY CONDITIONAL GUIDANCE	€5.7 – 6.3bn	>5.0%	€1.9 – 2.2bn	~15%
PRIOR GUIDANCE *(Apr 26, 2026)*	€5.7 - 6.3bn	6.5% - 7.5%	€1.9 - 2.2bn	~14.5%

	EFFECTIVE TAX RATE[1]	CORPORATE COSTS[2]	R&D SPEND	ADJACENT BUSINESS MODEL INVESTMENT[3]
OTHER ITEMS	30% - 32%	€65 - 75m	~€70m	<€50m
PRIOR GUIDANCE *(Apr 26, 2026)*	26% - 30%	€50 - 60m	~€70m	<€50m

Financial information is presented under adjusted IFRS.
[1] Effective tax rate has increased, primarily reflecting unfavorable earnings mix, including negative taxable results in lower-tax jurisdictions for which deferred tax assets could not be fully recognized.
[2] Corporate costs include the impact of "ESOP 2026", the Company's Employee Share Offering, announced on April 13, 2026. The expected cost (non-cash) associated with ESOP 2026 is ~€16m.
[3] As part of its capital allocation framework for long-term value creation, the Company may invest in adjacent business models including Build Own Operate (BOO) and co-development. Since Q3 2024, these investment costs are recorded as non-recurring items.

SECTION 3

Outlook & Conclusion

ARNAUD PIETON
CHIEF EXECUTIVE OFFICER

A view from T.EN – positioned for long-term growth

MIDDLE EAST IMPLICATIONS

Global need for **increased investment, diversification & circularity.**

Critical role for T.EN in advancing **energy security & decarbonization.**

Improving commercial pipeline; greenfields, expansions, reconstructions, new export routes.

T.EN'S STRENGTHS

Substantial backlog supporting medium-term revenue and margin trajectory.

Robust balance sheet with **> €900m** in net cash.

Effective capital deployment prioritizing investment and shareholder returns.

T.EN PRIORITIES

EXECUTE

€25bn backlog

CAPITALIZE

- Resurgent energy & LNG markets
- Increased FEED pipeline

DELIVER

- Best-in-class PD margin
- Structural growth in TPS
- Adjacent Business Model success

T.EN TECHNIP ENERGIES

Key takeaways

Resilient results

- **Stable Y/Y revenue despite** challenging operating environment
- **Updated guidance** reflects prudent assessment of current situation

Commercial success

- H1 26 order intake drives backlog to **new high of €25bn+**
- Increased FEED momentum; **Commercial pipeline improving**

Strategy commitment

- Positioned to capitalize on **resurgent energy and LNG markets**
- Focused on **executing our strategy** to deliver long-term **value creation**

Q2 2026 Results

Q&A

July 30, 2026

Appendix

27th February 2025

Backlog schedule

	PROJECT DELIVERY		TECHNOLOGY, PRODUCTS & SERVICES		FULL COMPANY
2026 (6M)	€3.0bn	+	€0.7bn	→	€3.7bn
2027	€6.5bn	+	€0.4bn	→	€6.9bn
2028+	€14bn	+	€0.4bn	→	€14.4bn
	€23.5bn		€1.5bn		€25bn

Adjusted backlog at June 30, 2026, has been positively impacted by foreign exchange of €195.1 million.

Key Q2 2026 operational highlights

PROJECT DELIVERY

(F)LNG

NFS: Substantial completion of engineering and piping installation on pipe racks ongoing.

Coral Norte: Successful installation of seven key process vessels at yard in China.

Carbon capture

bp Net Zero Teesside Power Project: The first major equipment supplied by GE Vernova, including heat recovery steam generator and condenser unit, arrived at site.

TECHNOLOGY, PRODUCTS & SERVICES

Ethylene

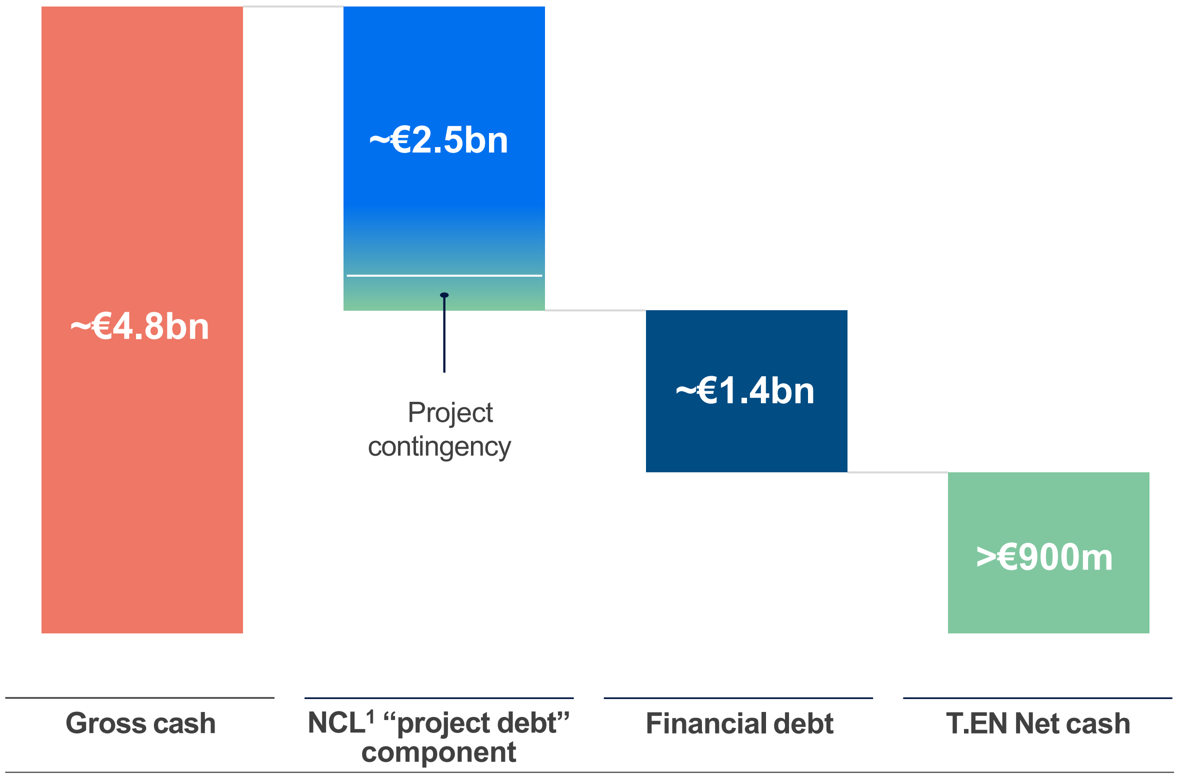
Shell Skyline: Successful completion, modernizing the 16 oldest ethane furnaces of the steam cracker.

Carbon capture

Carbon Centric: Successful operation of the first Canopy by T.EN™ powered by Shell CANSOLV® carbon capture solution.

T.EN's net cash assessment: > €900 million

Bridging gross cash to net cash; a limited portion of NCL represents future cash outflow



T.EN'S CALCULATION OF NET CASH

1. **Gross cash**
2. **NCL[1] "project debt"** i.e. estimated project costs + contingency in full
3. **Financial debt**

1 (-) 2 (-) 3 = **T.EN Net Cash**

[1]Net contract liability.

Rebound – a JV to develop a SAF production project in France

A GROWING MARKET

x8 **SAF expected demand** between 2030 - 2050

AtJ to be the **next cheapest pathway** after HEFA

Supportive regulations are being adopted globally with strict mandates

ReFuelEU *Jet Zero*

SAF is the main lever to decarbonize aviation, with AtJ as a promising pathway

ESTABLISHED PLAYERS

T.EN TECHNIP ENERGIES

Project's lead developer & engineering service provider

AIRBUS SAFRAN

Industrial partners, offtake facilitators and potential SAF offtakers

Tereos

Feedstock supplier *(advanced ethanol)*

A new adjacent business model for T.EN

AN AMBITIOUS PROJECT

One of the largest facilities of its kind

Plant location: Port of Dunkirk

160kt SAF planned capacity

Strengthening Europe's sovereignty & supporting France's industrial leadership

The creation of the Rebound JV is subject to customary conditions and approvals, and is expected to be finalized in the second half of 2026.

AM&C Purchase Price Allocation

Acquisition date: December 31, 2025 | Provisional allocation within the 12-month IFRS 3 measurement period

Fair values identified in H1 2026

Property, plant and equipment Useful life: from 2 to 29 years	€73.1m
Products portfolio Useful life: from 11 to 17 years	€44.3m
Inventory step-up Recognized in COGS at sell-through	€9.0m
Provisional residual goodwill	**€79.9m**

Note: *Fair values presented are provisional and may be revised during the 12-month measurement period as additional information on facts and circumstances existing at the acquisition date becomes available (IFRS 3)*

Impact on H1 2026 accounts

Incremental D&A recognized in H1 P&L

€6.8m

Full-year run-rate estimated at ~€14.5m, pro-rated for 6 months since acquisition close

Impact	H1 2026 effect
Fair value step-up of acquired assets	Increase in non-current assets & higher depreciation & amortization expense
Inventory fair value uplift	Temporary impact on gross margin upon sale of inventory
Deferred tax effects	Recognized in accordance with IAS 12
Goodwill	Reduced as part of the purchase price allocation

Accounting matters: IFRS 18 – a new way to present our financials

A new standard on presentation and disclosure in financial statements

NEW LOOK INCOME STATEMENT

Defined categories:

- **Operating**
- **Investing**
- **Financing**

✓ *Investing to include financial income*

TWO NEW REQUIRED METRICS

- Operating profit
- Profit before financing & income tax **(PBFT)**

✓ *Improved comparability*

NEW KPIs TO BE INTRODUCED

- Profit before financing & tax **(PBFT)**
- Profit before financing, tax, depreciation & amortization **(PBFTDA)**

✓ *PBFTDA to replace Adj. rec. EBITDA as basis for guidance*

OTHER IMPACTS

Statement of cash flows to start from Operating result.

✓ *Interest received included within investing cash flows*

What does it mean for Technip Energies?

- Effective January 1, 2027, IFRS 18 = a presentation and disclosure modification, **not a change in economics**
- **Adjusted IFRS metrics** formally reconciled to the closest IFRS subtotals and **defined as Management-Performance-Measures**

Adjusted statements of income – H1 2026

(In € millions)	Project Delivery		Technology, Products & Services		Corporate/non allocable		Total	
	H1 26	H1 25	H1 26	H1 25	H1 26	H1 25	H1 26	H1 25
Adjusted revenue	**2,764.0**	**2,736.2**	**889.0**	**910.2**	**—**	**—**	**3,653.0**	**3,646.4**
Adjusted recurring EBITDA	**117.6**	**214.7**	**136.6**	**137.0**	**(41.9)**	**(32.8)**	**212.3**	**319.0**
Adjusted recurring EBITDA margin %	**4.3 %**	**7.8 %**	**15.4 %**	**15.1 %**	**— %**	**— %**	**5.8%**	**8.7%**
Adjusted amortization and depreciation	(33.3)	(27.2)	(48.2)	(34.3)	—	—	(81.6)	(61.6)
Impacts of purchase accounting			6.8				6.8	—
Adjusted recurring EBIT	**84.3**	**187.5**	**95.1**	**102.7**	**(41.9)**	**(32.8)**	**137.5**	**257.4**
Adjusted recurring EBIT margin %	**3.0%**	**6.9%**	**10.7%**	**11.3%**	**—%**	**—%**	**3.8%**	**7.1%**
Impacts of purchase accounting			(10.4)				(10.4)	—
Non-recurring items (transaction & one-off costs)	(12.7)	(9.7)	(13.4)	(13.7)	(4.4)	(5.2)	(30.5)	(28.6)
EBIT	**71.6**	**177.8**	**71.4**	**89.0**	**(46.3)**	**(38.0)**	**96.6**	**228.8**
Financial income							60.8	69.3
Financial expense							(19.4)	(18.0)
Profit (loss) before income tax							**138.0**	**280.2**
Income tax (expense) profit							(44.0)	(83.6)
Net profit (loss)							**94.0**	**196.6**
Net profit (loss) attributable to Technip Energies Group							95.9	191.0
Net profit (loss) attributable to non-controlling interests							(1.9)	5.6

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Adjusted statements of income – Q2 2026

(In € millions)	Project Delivery		Technology, Products & Services		Corporate/non allocable		Total	
	Q2 26	Q2 25	Q2 26	Q2 25	Q2 26	Q2 25	Q2 26	Q2 25
Adjusted revenue	**1,423.0**	**1,333.5**	**448.1**	**459.8**	**—**	**—**	**1,871.0**	**1,793.3**
Adjusted recurring EBITDA	**23.8**	**100.9**	**69.0**	**71.7**	**(29.2)**	**(15.7)**	**63.5**	**156.9**
Adjusted recurring EBITDA margin %	**1.7%**	**7.6%**	**15.4%**	**15.6%**	**—%**	**—%**	**3.4%**	**8.7%**
Adjusted amortization and depreciation	(16.1)	(14.6)	(26.6)	(17.0)	—	0.3	(42.8)	(31.2)
Impacts of purchase accounting			6.8				6.8	—
Adjusted recurring EBIT	**7.6**	**86.3**	**49.1**	**54.7**	**(29.2)**	**(15.4)**	**27.5**	**125.7**
Adjusted recurring EBIT margin %	**0.5%**	**6.5%**	**11.0%**	**11.9%**	**—%**	**—%**	**1.5%**	**7.0%**
Impacts of purchase accounting			(10.4)				(10.4)	—
Non-recurring items (transaction & one-off costs)	(7.6)	(6.3)	(6.9)	(9.3)	(1.2)	(3.1)	(15.6)	(18.7)
EBIT	**0.1**	**80.0**	**31.9**	**45.4**	**(30.4)**	**(18.4)**	**1.5**	**107.0**
Financial income							30.1	34.2
Financial expense							(10.0)	(8.6)
Profit (loss) before income tax							**21.7**	**132.6**
Income tax (expense) profit							(11.1)	(41.1)
Net profit (loss)							**10.5**	**91.5**
Net profit (loss) attributable to Technip Energies Group							11.4	90.0
Net profit (loss) attributable to non-controlling interests							(0.8)	1.5

Financial information is presented under adjusted IFRS (see Appendix 8.0 of H1 2026 Results Release).
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Adjusted statements of income

Reconciliation between IFRS and Adjusted – H1 2026

(In € millions)	H1 26 IFRS	Adjustments	H1 26 Adjusted
Revenue	**3,824.9**	**(171.9)**	**3,653.0**
Costs and expenses			
Cost of sales	(3,504.7)	192.6	(3,312.0)
Selling, general and administrative expense	(194.3)	(7.1)	(201.4)
Research and development expense	(29.5)	(3.1)	(32.6)
Impairment, restructuring and other expense	(27.8)	—	(27.8)
Acquisition and integration costs	(2.7)	—	(2.7)
Other operating income (expense), net	19.3	2.8	22.1
Operating profit (loss)	**85.3**	**13.2**	**98.5**
Share of profit (loss) of equity-accounted investees	14.1	(15.9)	(1.8)
Profit (loss) before financial income (expense), net and income tax	**99.4**	**(2.8)**	**96.6**
Financial income	58.2	2.6	60.8
Financial expense	(18.5)	(0.9)	(19.4)
Profit (loss) before income tax	**139.1**	**(1.1)**	**138.0**
Income tax (expense) profit	(44.5)	0.5	(44.0)
Net profit (loss)	**94.7**	**(0.7)**	**94.0**
Net profit (loss) attributable to Technip Energies Group	96.6	(0.7)	95.9
Net profit (loss) attributable to non-controlling interests	(1.9)	—	(1.9)

Financial information is presented under adjusted IFRS (see Appendix 8.0 of H1 2026 Results Release).
Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

Adjusted statements of income

Reconciliation between IFRS and Adjusted – H1 2025

(In € millions)	H1 25 IFRS	Adjustments	H1 25 Adjusted
Revenue	**3,600.7**	**45.7**	**3,646.4**
Costs and expenses			
Cost of sales	(3,104.5)	(47.4)	(3,151.9)
Selling, general and administrative expense	(194.6)	(1.1)	(195.7)
Research and development expense	(28.5)	—	(28.5)
Impairment, restructuring and other expense	(28.6)	—	(28.6)
Other operating income (expense), net	(9.9)	(0.2)	(10.1)
Operating profit (loss)	**234.6**	**(2.9)**	**231.7**
Share of profit (loss) of equity-accounted investees	(5.6)	2.7	(2.9)
Profit (loss) before financial income (expense), net and income tax	**229.0**	**(0.2)**	**228.8**
Financial income	66.7	2.6	69.3
Financial expense	(17.6)	(0.4)	(18.0)
Profit (loss) before income tax	**278.1**	**2.1**	**280.2**
Income tax (expense) profit	(83.2)	(0.4)	(83.6)
Net profit (loss)	**194.9**	**1.7**	**196.6**
Net profit (loss) attributable to Technip Energies Group	189.3	1.7	191.0
Net profit (loss) attributable to non-controlling interests	5.6	—	5.6

Financial information is presented under adjusted IFRS (see Appendix 8.0 of H1 2026 Results Release).
Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

Adjusted statements of income

Reconciliation between IFRS and Adjusted – Q2 2026

(In € millions)	Q2 26 IFRS	Adjustments	Q2 26 Adjusted
Revenue	**2,035.0**	**(164.0)**	**1,871.0**
Costs and expenses			
Cost of sales	(1,904.6)	174.4	(1,730.2)
Selling, general and administrative expense	(113.0)	(3.6)	(116.6)
Research and development expense	(15.7)	(1.8)	(17.5)
Impairment, restructuring and other expense	(15.4)	—	(15.4)
Acquisition and integration costs	(0.2)	—	(0.2)
Other operating income (expense), net	8.8	3.2	12.0
Operating profit (loss)	**(5.3)**	**8.5**	**3.2**
Share of profit (loss) of equity-accounted investees	9.2	(10.9)	(1.7)
Profit (loss) before financial income (expense), net and income tax	**3.9**	**(2.4)**	**1.5**
Financial income	28.6	1.5	30.1
Financial expense	(9.5)	(0.5)	(10.0)
Profit (loss) before income tax	**23.0**	**(1.3)**	**21.7**
Income tax (expense) profit	(11.7)	0.6	(11.1)
Net profit (loss)	**11.3**	**(0.8)**	**10.5**
Net profit (loss) attributable to Technip Energies Group	12.1	(0.7)	11.4
Net profit (loss) attributable to non-controlling interests	(0.8)	—	(0.8)

Financial information is presented under adjusted IFRS (see Appendix 8.0 of H1 2026 Results Release).
Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

Adjusted statements of income

Reconciliation between IFRS and Adjusted – Q2 2025

(In € millions)	Q2 25 IFRS	Adjustments	Q2 25 Adjusted
Revenue	**1,774.7**	**18.6**	**1,793.3**
Costs and expenses			
Cost of sales	(1,524.6)	(23.8)	(1,548.4)
Selling, general and administrative expense	(96.1)	(0.5)	(96.6)
Research and development expense	(14.4)	—	(14.4)
Impairment, restructuring and other expense	(18.7)	—	(18.7)
Acquisition and integration costs	—	—	—
Other operating income (expense), net	(7.6)	1.2	(6.4)
Operating profit (loss)	**113.3**	**(4.5)**	**108.8**
Share of profit (loss) of equity-accounted investees	(9.5)	7.8	(1.7)
Profit (loss) before financial income (expense), net and income tax	**103.8**	**3.2**	**107.0**
Financial income	32.9	1.3	34.2
Financial expense	(8.2)	(0.4)	(8.6)
Profit (loss) before income tax	**128.5**	**4.1**	**132.6**
Income tax (expense) profit	(40.2)	(0.9)	(41.1)
Net profit (loss)	**88.2**	**3.3**	**91.5**
Net profit (loss) attributable to Technip Energies Group	86.7	3.3	90.0
Net profit (loss) attributable to non-controlling interests	1.5	—	1.5

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Adjusted statements of financial position

(In € millions)	H1 26	FY 25
Goodwill	2,158.4	2,150.9
Intangible assets	208.4	203.6
Property, plant and equipment	376.1	404.9
Right-of-use assets	250.2	223.9
Equity accounted investees	10.7	12.2
Other non-current assets	372.5	345.9
Total non-current assets	**3,376.3**	**3,341.4**
Trade receivables	1,266.9	1,407.1
Contract assets	345.8	384.0
Other current assets	988.1	961.5
Cash and cash equivalents	4,819.5	3,843.0
Total current assets	**7,420.2**	**6,595.8**
Total assets	**10,796.6**	**9,937.2**
Total equity	**2,063.4**	**2,268.9**
Long-term debt, less current portion	1,177.0	681.9
Lease liabilities	218.8	197.3
Accrued pension and other post-retirement benefits, less current portion	90.0	84.9
Other non-current liabilities	109.9	111.7
Total non-current liabilities	**1,595.7**	**1,081.0**
Short-term debt	220.0	333.6
Lease liabilities	62.0	61.7
Accounts payable, trade	1,546.4	1,480.5
Contract liabilities	4,403.5	3,890.5
Other current liabilities	905.5	817.1
Total current liabilities	**7,137.4**	**6,587.3**
Total liabilities	**8,733.1**	**7,668.3**
Total equity and liabilities	**10,796.6**	**9,937.2**

Financial information is presented under adjusted IFRS (see Appendix 8.0 of H1 2026 Results Release).
Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

Adjusted statements of cashflows

(In € millions)	H1 26	H1 25
Net profit (loss)	94.0	196.6
Change in working capital and provisions	774.0	10.1
Non-cash items and other	110.8	159.1
Cash provided (required) by operating activities	**978.8**	**365.8**
Acquisition of intangible and tangible assets	(33.4)	(34.0)
Acquisition of financial assets	(8.0)	(4.4)
Proceeds from disposal of assets	11.6	0.4
Proceeds from disposals of subsidiaries, net of cash disposed	(0.1)	(0.7)
Other	—	0.2
Cash provided (required) by investing activities	**(30.0)**	**(38.5)**
Net increase (repayment) in long-term, short-term debt and commercial paper	363.0	8.4
Payments for acquisition of treasury shares	(146.6)	—
Dividends paid to shareholders	(175.8)	(150.2)
Payments for the principal portion of lease liabilities	(38.2)	(39.8)
Other (of which dividends paid to non-controlling interests)	(15.3)	(17.7)
Cash provided (required) by financing activities	**(12.8)**	**(199.3)**
Effect of changes in foreign exchange rates on cash and cash equivalents	40.5	(170.3)
(Decrease) Increase in cash and cash equivalents	**976.5**	**(42.3)**
Cash and cash equivalents, beginning of period	3,843.0	4,058.0
Cash and cash equivalents, end of period	**4,819.5**	**4,015.7**

Financial information is presented under adjusted IFRS (see Appendix 8.0 of H1 2026 Results Release).
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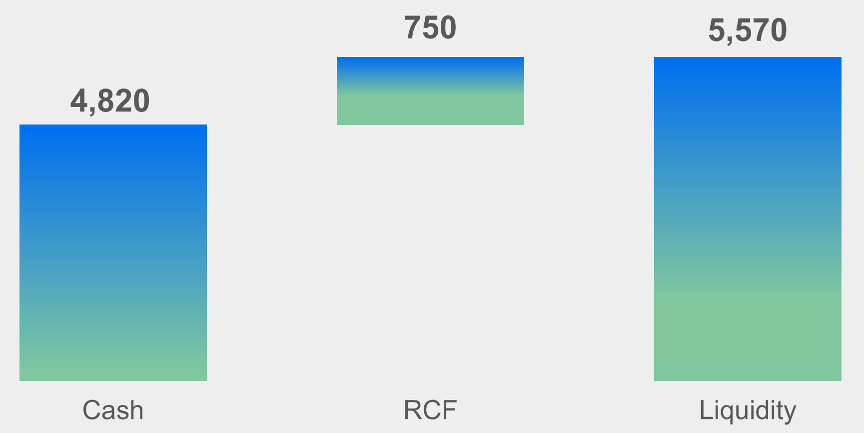
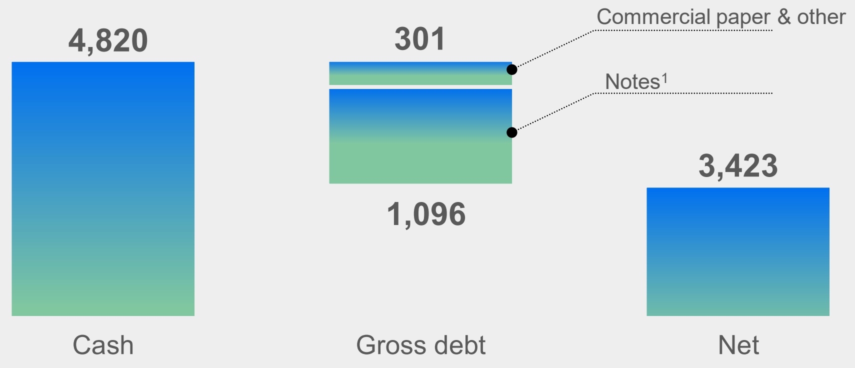
Differentiated capital structure

Total liquidity, June 30, 2026 (€m)



Gross cash / debt, June 30, 2026 (€m)



Rounded numbers

- Strong liquidity €5.6 billion, comprised of €4.8 billion gross cash plus €750 million of fully available Revolving Credit Facility (RCF).
- Gross debt up by €447 million to €1,397 million due to the new bond issuance. Gross leverage ratio[2] 2.2x. Current portion of debt 15.7%.

- On June 3, 2026, Technip Energies successfully priced €500 million of 4% senior unsecured Notes due 2033. Use of proceeds: general corporate purposes.
- Outstanding commercial paper balance decreased to €170 million in Q2 2026.

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[1] €600M 1.125% senior unsecured notes due 2028 and €500M 4% senior unsecured notes due 2033.

[2] Calculation based on FY 2025 recurring EBITDA €638M.

Stock information and ADR

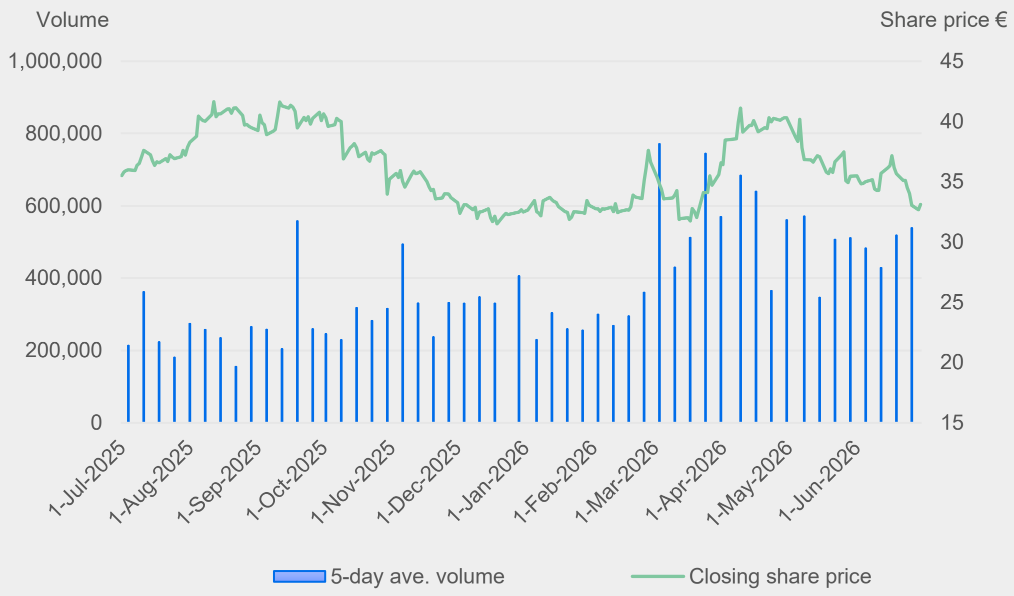
Stock

Listing: Euronext Paris / CAC Next 20 & CAC Large 60 indices

Ticker code: TE / ISIN code: NL0014559478

Free float: 130.0 million / Outstanding shares: 178.4 million

Market Capitalization, June 30, 2026: €5.9 billion



ADR Program

Exchange: Over-the-Counter

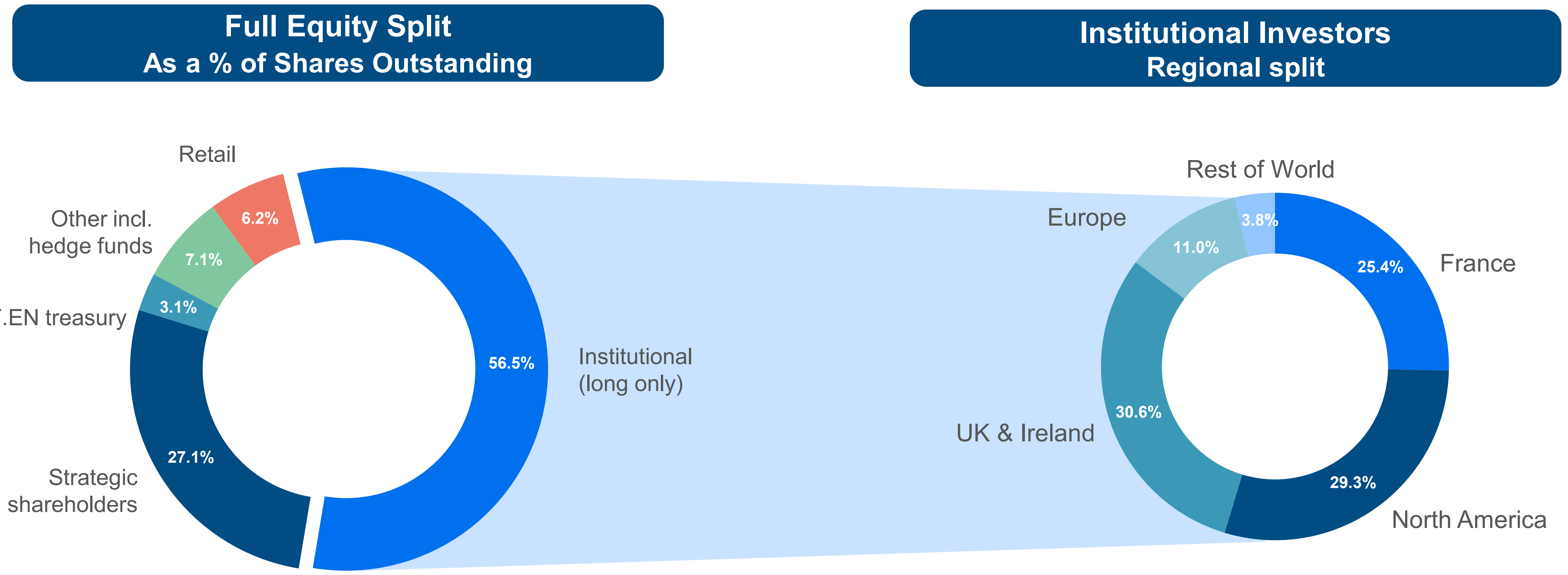
Ratio: 1 ADR : 1 ORD

- **DR ISIN:** US87854Y1091
- **Symbol:** THNPY
- **CUSIP number:** 87854Y109
- **American Depositary Receipt (ADR) Program:** Sponsored Level I
- **Sponsor of ADR program:** J.P. Morgan Chase Bank, N.A.
- **For further information:** https://www.adr.com/drprofile/87854Y109

Source: Bloomberg.

A balanced shareholder structure

Half year review



Source: S&P Global shareholder analysis, June 30, 2026

Upcoming investor events

30 Jul
H1 Results

September

October

29 Oct
Q3 Results

1 Sep
RBC Back-to School virtual fireside chat
(CFO)

8 Sep
Kepler Cheuvreux Autumn Conference (Paris)
(CEO)

8 Sep
Barclays 40th Annual Global Energy & Power Conference (NYC)
(CFO)

9 Sep
Jefferies Industrials Conference (NYC)
CFO

10 Sep
Chicago Roadshow
(CFO)

23 Sep
15th Baader Investment Conference
(CFO)

24 Sep
Milan Roadshow
(IR)

1 Oct
Kepler Cheuvreux Round Table for Canadian Investors
(CFO)

6 Oct
Kepler Cheuvreux Energy Services Conference
(IR)

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