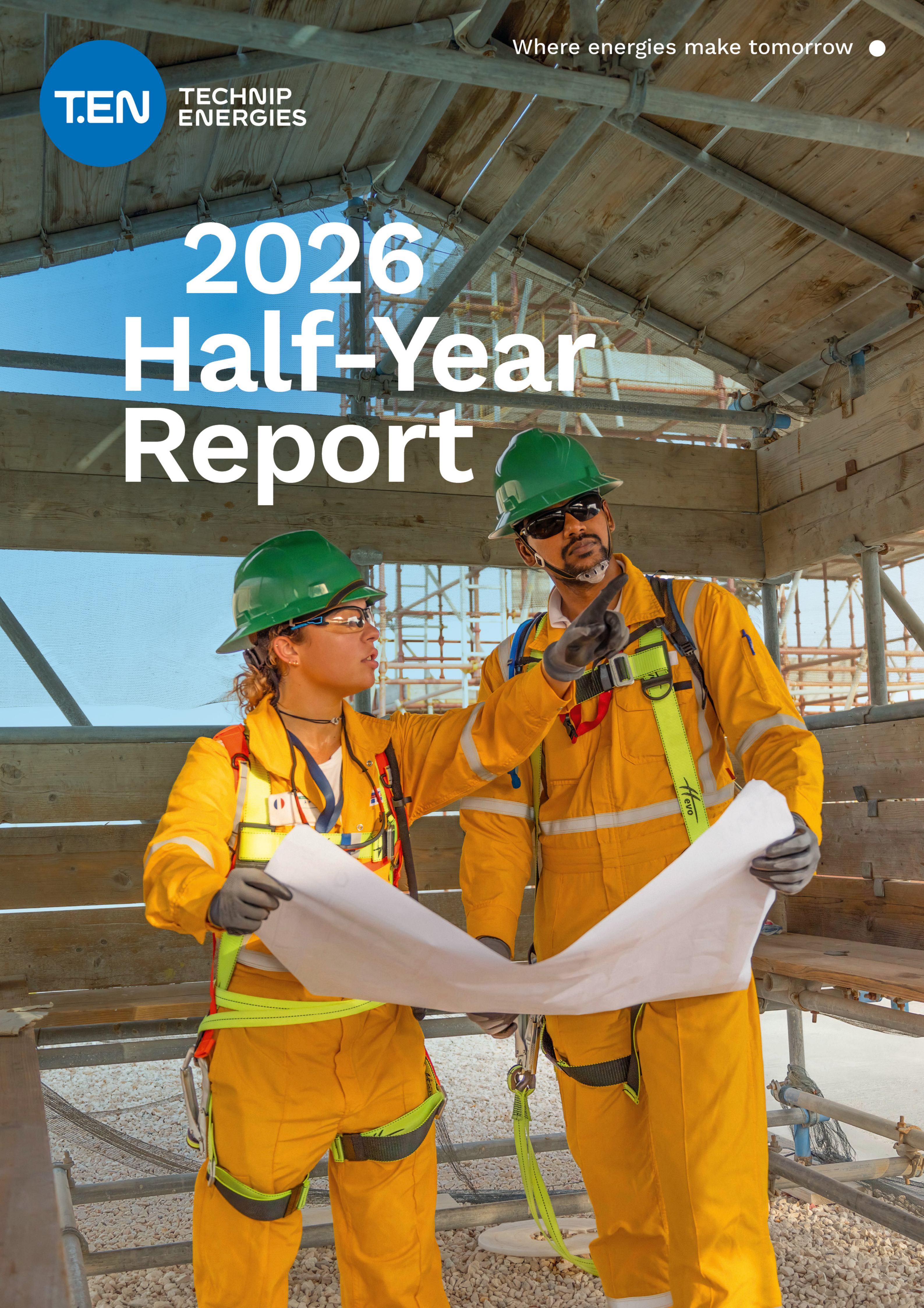
Where energies make tomorrow

T.EN TECHNIP ENERGIES

2026 Half-Year Report



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1. 2026 Interim management report

References to the “Technip Energies Group”, “Technip Energies”, “the Group” or “the Company” refer to Technip Energies N.V. and all the companies included in the scope of consolidation except where the context provides otherwise. “Technip Energies N.V.” refers only to the parent company of the Group. Likewise, the words “we”, “us” and “our” may also be used to refer to these entities or their employees. The entities in which Technip Energies N.V. directly or indirectly owns a shareholding are separate and independent legal entities.

1.1. Business outlook

In the first half of 2026, Technip Energies delivered a resilient performance against a materially more complex operating backdrop. Revenue of €3.7 billion and Recurring EBITDA of €212 million were achieved despite significant operational disruption linked to the conflict in the Middle East, while free cash flow excluding working capital and provisions reached €183 million, representing 86% conversion from EBITDA.

The Group’s response focused first on protecting its people and contractual positions. Temporary worksite stoppages were managed through a structured crisis response, with activities resuming progressively under enhanced safety protocols and in coordination with relevant authorities and customers. Sites have now progressively returned to full mobilization.

The disruption has nevertheless affected execution phasing and cost absorption. Site delays and logistical constraints have deferred revenue into subsequent periods, while incremental costs have been incurred for logistics, safety and business continuity. In addition, the conflict’s associated secondary impacts are evidenced through certain disputed items that remain subject to ongoing resolution processes and for which T.EN is pursuing its contractual rights.

Although cost recovery is expected under strong contractual protection, the extent and timing will depend on the evolution of the situation and ongoing commercial discussions. As a result, full-year Project Delivery margin guidance has been reduced to above 5% (from a range of 6.5% to 7.5% previously), while the margin expectation for Technology, Products & Services has been raised to around 15% (from ~14.5%) on the back of a strong first half.

Commercial momentum remained exceptionally strong. First-half order intake reached €12.7 billion, significantly above any full-year level since the creation of Technip Energies. The principal awards were:

- North Field West (Qatar) - a major EPCC contract from Qatar Energy for the onshore LNG facilities, covering two mega trains of 8 Mtpa each. The trains will replicate that of North Field South, also capturing an additional 1.1 Mtpa of CO2. Together with NFE and NFS, the project will lift Qatar's LNG export capacity from 77 to 142 Mtpa.
- Commonwealth LNG (US) - following Final Investment Decision, Full Notice To Proceed was received in May 2026 on a major EPC contract for the 9.5 Mtpa export facility in Cameron Parish, Louisiana, comprising six liquefaction trains delivered through our SnapLNG by T.EN™ modular solution. This win represents our first major LNG project in the United States, and first adoption of our SnapLNG™ by T.EN modular solution.
- Coral Norte (Mozambique) - an EPCIC contract from Mozambique Rovuma Venture which, together with previously announced contracts, constitutes a major award of more than €1 billion. Designed as an enhanced replica of Coral Sul, the 3.6 Mtpa facility will double the Coral hub's capacity to 7 Mtpa and place Mozambique among Africa's three largest LNG producers.
- SkyNRG DSL-01 (Netherlands) - a substantial EPCC contract for Europe's first standalone greenfield Sustainable Aviation Fuels (SAF) facility, producing 100,000 tons per annum via the HEFA pathway and integrating our proprietary SMR technology. This is our sixth HEFA-based SAF project in Europe.

Further awards included two FEED contracts from SOGARA for the revamp and modularized hydrocracker expansion of its *Port-Gentil* refinery in Gabon, and a contract from Long Son Petrochemicals in Vietnam covering engineering, procurement and proprietary equipment supply.

This very strong commercial performance increased backlog to €25 billion at June 30, 2026, up 57% compared with December 31, 2025 and equivalent to approximately 3.5 times FY 2025 revenues. This record backlog provides strong visibility for the coming years and reinforces the Group’s medium-term revenue and margin growth trajectory.

The strategic drivers across the Group's core and growth markets remain intact. Technip Energies addresses four principal markets: energy, including gas and LNG; energy derivatives, including ethylene and petrochemicals; decarbonization markets like carbon capture and sustainable aviation fuels (SAF); and circularity. The events of 2026 have reinforced the importance of additional capacity, geographic and source diversification, and local supply certainty, with national sovereignty priorities becoming a more prominent driver of investment decisions.

In LNG, the Group's differentiation continues to rest on standardization, replication and modularization. North Field West replicates North Field South, Coral Norte is an enhanced replica of Coral Sul, and Commonwealth LNG will use the modularized SnapLNG by T.EN™ solution. With more than 20% of the world's operating LNG capacity delivered by Technip Energies, the Group remains well positioned for opportunities across North America, Southeast Asia and the Middle East.

In energy derivatives, opportunities are supported by technology leadership, proprietary furnaces, low-carbon cracking offerings and a revamp market driven by energy efficiency, emissions reduction and capacity expansion. In decarbonization, sustainable fuels are becoming a defining growth vector, with the new SAF joint venture ("Rebound") with Airbus, Safran and Tereos, the DEZiR eSAF project in Rouen, and Hummingbird® technology all contributing to the Group's positioning. Carbon capture execution also continues through Net Zero Teesside Power in the UK, and Blue Point No.1 Low Carbon ammonia facility in the Unitied States.

In circularity, Reju secured €135 million of funding under the Netherlands' NIKI programme for its industrial-scale Regeneration Hub at Chemelot Industrial Park, while Nerea™ was launched with Alterra and Neste as a standardized modular offering for plastic chemical recycling. Alongside these developments, the Advanced Materials & Catalysts business acquired from Ecovyst in late 2025 is extending the Group's reach across materials science and the catalyst value chain, supporting the objective of increasing the recurring component of TPS revenues over time.

One area where the quality of the business remains particularly evident is the balance sheet. The Group concluded the first half of 2026 with a robust balance sheet, including more than €900 million of net cash, adjusted for project associated cash. During the first half, it priced €500 million of notes maturing in 2033, completed a €150 million share buy-back program representing 2.38% of share capital, and paid a dividend of €1.00 per share for the 2025 financial year, an 18% year-over-year increase. Capital deployment priorities remain dividend growth and value-accretive investment to enhance T.EN's quality of earnings.

On sustainability, the Evolve program and 2030 scorecard launched with FY 2025 results set targets across innovation, delivery and empowerment, building on a 46% reduction in scope 1 and 2 emissions against the 2021 baseline and 15.6 $MtCO_2eq$ of avoided emissions for clients.

Overall, the first half of 2026 demonstrated Technip Energies' ability to manage near-term disruption while strengthening its long-term fundamentals. Technip Energies is a strong company, with a high-quality backlog, a replenishing opportunity pipeline, and the financial flexibility to support growth and shareholder returns. We are confident in our ability to convert these strengths into sustainable long-term value.

1.2. 2026 Half-Year results

- Order intake of €12.7bn drives backlog to a new high of €25bn, equivalent to three years of revenue;
- H1 impacted by the Middle East situation; revenue of €3.7bn, EBITDA of €212m after recognition of provisions;
- Free cash flow, excluding working capital & provisions, of €183m, representing 86% conversion from EBITDA;
- Updated conditional segment guidance for 2026:
  - Project Delivery revenue: €5.7 - 6.3bn (unchanged); EBITDA margin: >5.0% (previously 6.5% - 7.5%),
  - Technology, Product & Services revenue: €1.9 - 2.2bn (unchanged); EBITDA margin: ~15% (previously ~14.5%);
- Global need for energy supply diversification and sovereignty leading to improved longer-term outlook.

Paris, Thursday, July 30, 2026. Technip Energies (the "Company"), a global technology & engineering powerhouse leading in energy and decarbonization infrastructure, today announces its unaudited financial results for the first half of 2026.

**ARNAUD PIETON,
Chief Executive Officer
of Technip Energies,
commented:**

"Technip Energies' (T.EN) first-half performance reflected a particularly complex operating environment. While we delivered stable year-over-year revenues, EBITDA margins were impacted by operational and contractual challenges linked to the situation in the Middle East. Importantly, we continued to reinforce the fundamentals that support our longer-term growth, with exceptional order intake, a significantly expanded backlog, and increased capital returns to shareholders."

"In the Middle East, all T.EN personnel are safe and well, and our projects remain fully mobilized, with activity stabilizing through the second quarter. In our first-half results, we have taken a prudent assessment of the situation, reflecting the continuation of the conflict and its associated disruption and secondary cost impacts. While cost recovery is expected under strong contractual protections, the extent and timing will depend on the evolving situation and commercial discussions. This affects our full-year outlook and, assuming no change to current operating conditions in the second half, we are reducing Project Delivery margin guidance. At the same time, we have raised our margin expectation for Technology, Products & Services (TPS) on the back of a strong first half."

"On the commercial front, we achieved exceptional first-half order intake of €12.7 billion, with substantial year-over-year growth in Project Delivery. This drove group backlog up by more than 50 percent year-to-date to €25 billion, equivalent to around three times full year revenue and reinforcing our medium-term growth trajectory. Given the scale of awards already secured, full-year order intake is expected to be concentrated in the first half, notably in Project Delivery."

"Major second-quarter awards included Commonwealth LNG, our first LNG project in the United States utilizing our SnapLNG™ modular solution, as well as Coral Norte FLNG in Mozambique, which demonstrates our leadership in floating liquefaction and the value of replication. Our diversification strategy is also delivering results, with around 75 percent of new awards over the last 24 months originating outside the Middle East."

"The Strait of Hormuz crisis is reshaping global energy capital investment, with greater emphasis on energy sovereignty, supply diversification and new export routes. Against this backdrop, T.EN is seeing increased front-end engagement and demand for fast-track projects, alongside an improving opportunity pipeline in LNG, offshore, energy derivatives and sustainable fuels. This will support order intake from 2027 through the end of the decade and reinforce our growth momentum into the 2030s."

1.2.1. Consolidated results of operations

Components of results of operations

Revenue

The Company's principal revenue streams originate from either Project Delivery or Technology, Products & Services activities, which correspond to Technip Energies' two operating segments.

The Project Delivery segment provides comprehensive engineering, procurement and construction delivery capabilities globally. The Company's key capabilities leverage its operational and technical excellence as a global provider of engineering, procurement and construction services. EPC contracts are undertaken under various contractual schemes and include fixed lump-sum, reimbursable and hybrid contracting models based on selectivity and risk assessment work carried out by Technip Energies' teams during the early engagement phases.

The activities within the Company's Technology, Products & Services segment are more versatile, combining proprietary technologies with associated licensing fees and equipment such as LNG Loading Arms and associated knowledge-based services into a global business for ethylene, refining, petrochemicals, inorganic and specialty chemicals as well as gas monetization. From technology definition, early engagement through scope definition, advanced technologies and project life cycle support, the Company works closely with clients to provide the optimal approach to maximize their return on investment. Consulting and services may be provided under the Company's specialist consulting brand, Genesis, or through the Company's Project Management Consulting or engineering services businesses.

Cost of sales

The principal components of the Company's cost of sales include: (i) contract procurement and subcontract costs, (ii) staff costs on contracts, including salaries, bonuses, benefits and share-based compensation expense, and facilities costs, and (iii) rental, utilities, and maintenance costs.

Selling, general and administrative expense

Selling expenses primarily consist of costs incurred to win a contract including commercial team costs, studies for the bidding process, tender preparation costs, and advertising expenses.

General and administrative expenses consist mainly of salaries, bonuses, benefits, and share-based compensation expenses for the Company's management and administrative employees, professional services fees, office facilities, and other support overhead costs.

Research and development expense

Research and development expenses include direct personnel, material, and service costs, as well as certain indirect and other costs incurred in research and development activities.

Impairment, restructuring and other expense

Impairment, restructuring and other expense consist of one-off costs incurred mainly related to investment in adjacent business models, impairment of assets and severance costs as well as costs arising from significant litigation that have occurred outside of the ordinary course of business.

Acquisition and integration costs

Acquisition and integration costs refer to expenses incurred in connection with a business combination, primarily transaction-related costs.

Other operating income (expense), net

Other operating income (expense), net mostly reflects foreign currency gains and losses, including gains and losses associated with the remeasurement of net cash positions.

Share of profit (loss) of equity-accounted investees

Share of profit (loss) of equity-accounted investees reflects the Company's percentage share of operating results from equity method investments. This typically represents a portion of project revenue for those projects that the Company performs as part of a joint venture and where it is a minority participant in the project joint venture.

Financial income (expense), net

Financial income (expense), net mainly includes interests on fixed-term deposits of cash and cash equivalents, fair value of quoted equity instruments, expenses associated with leases, and external debt.

Income tax (expense) profit

Income tax (expense) profit reflects management's best assessment of estimated future taxes to be paid, including current and deferred income taxes.

The Company's effective tax rate can fluctuate depending on the applicable country's mix of earnings, which may vary based on changes in the jurisdictions in which the Company operates.

Recent significant transactions

The comparability of the half-year results of the Company's operations can be significantly affected by acquisitions and divestments and other transactions. The transactions of significance during the first halves of 2026 and 2025 are described below.

Significant transactions in the first half 2026

The Group did not make any significant acquisitions or divestitures during the six months ended June 30, 2026.

Significant transactions in the first half 2025

The Group did not make any significant acquisitions or divestitures during the six months ended June 30, 2025.

For significant acquisitions or divestitures that occurred during the second half of 2025, see section 8.1. Consolidated financial statements for the year ended December 31, 2025 Note 2. Changes in the scope of consolidation and Note 4. Changes in the scope of consolidation of the Half-year Report 2026.

Going concern

As of June 30, 2026, the backlog for the first half of the year 2026 was at €24.6 billion, remaining strong and the equivalent of more than 3.4 times FY 2025 annual revenues. The level of backlog provides excellent multi-year visibility.

Based on the above, the Technip Energies Group's management considers that the Company has sufficient resources (including the unused capacity of the Revolving Facility and commercial paper program as referred to in Note 2.3.5. Liquidity and capital resources of the Company's 2025 Annual Report) to continue operational existence for the foreseeable future and that there are no material uncertainties about the Company's ability to continue as a going concern. For this reason, Technip Energies continues to adopt the going concern basis in preparing the consolidated financial statements. Climate-related matters as well as the evolution of macroeconomic conditions were considered as part of this assessment and are discussed in more detail in Note 1.7. Other sources of estimation uncertainty of the Company's 2025 Annual Report.

Results of operations

The tables below set out the results of operations of the Company for the half-years ended June 30, 2026 and 2025:

(In millions of €)	June 30, 2026	June 30, 2025
Revenue	**3,824.9**	**3,600.7**
Costs and expenses		
Cost of sales	(3,504.7)	(3,104.5)
Selling, general and administrative expense	(194.3)	(194.6)
Research and development expense	(29.5)	(28.5)
Impairment, restructuring and other expense	(27.8)	(28.6)
Acquisition and integration costs	(2.7)	—
Other operating income (expense), net	19.3	(9.9)
Operating profit (loss)	**85.3**	**234.6**
Share of profit (loss) of equity-accounted investees	14.1	(5.6)
Profit (loss) before financial expense, net and income tax	**99.4**	**229.0**
Financial income	58.2	66.7
Financial expense	(18.5)	(17.6)
Profit (loss) before income tax	**139.2**	**278.1**
Income tax (expense)/profit	(44.5)	(83.2)
NET PROFIT (LOSS)	**94.7**	**194.9**
Net profit (loss) attributable to Technip Energies Group	96.6	189.3
Net profit (loss) attributable to non-controlling interests	(1.9)	5.6

Half-year ended June 30, 2026 compared to half-year ended June 30, 2025

Revenue

The Company's revenue increased by 6%, or €224.3 million, to €3,824.9 million for the half-year ended June 30, 2026, from €3,600.7 million for the half-year ended June 30, 2025, due to growing activities on LNG and decarbonization projects in the Project Delivery segment and continuous activities in Technology, Products & Services.

(In millions of €)	June 30, 2026	June 30, 2025	% Change
Project Delivery	2,971.6	2,699.4	10 %
Technology, Products & Services	853.2	901.3	(5)%
TOTAL REVENUE	**3,824.9**	**3,600.7**	**6 %**

Project Delivery revenues increased by 10% mainly driven by the growing activities on LNG and decarbonization projects in the United States and Europe, partially offset by tempered progress on Middle East Projects due to logistical challenges, as well as foreign exchange evolution.

The decrease in Technology, Products & Services by 5% is driven by reduced contribution from technology licensing and proprietary equipment in energy derivatives projects, largely offset by high activity in the assembly of carbon capture proprietary products, a first revenue contribution from AM&C, and strong volumes in consultancy, engineering services and studies.

In terms of geographic location, the increase in revenue is primarily driven by the Americas and Europe & Central Asia. It is partially compensated by the decrease in Africa & Middle East and Asia Pacific. The following table sets forth our revenue by geographic location for the half-years ended June 30, 2026 and 2025.

(In millions of €)	June 30, 2026	June 30, 2025	% Change
Europe & Central Asia	787.9	562.5	40 %
Africa & Middle East	1,773.7	2,149.1	(17)%
Asia Pacific	215.8	258.1	(16)%
Americas	1,047.4	631.0	66 %
TOTAL REVENUE	**3,824.9**	**3,600.7**	**6 %**

The revenue increase from Americas by 66%, or €416.4 million, is explained by the contribution of the Commonwealth LNG Project in the US as well as the Blue Point Number One project in low-carbon solutions. Europe & Central Asia is significantly increasing by 40% to €787.9 million thanks to the progress achieved on the BP NZT project. These increases are partially compensated by the Africa & Middle East decreased by 17%, or €375.4 million, due to lower contributions from the Qatar NFS and NFE LNG projects, as they are achieving higher maturity and by the Asia-Pacific decrease by 16% less or €42.3 million with a portfolio of projects progressing toward completion.

Cost of sales

Cost of sales increased by 12.9%, or €400.2 million, to €3,504.7 million for the half-year ended June 30, 2026, from €3,104.5 million for the half-year ended June 30, 2025. The increase is directly related to the evolution of the projects detailed above under "Revenue".

Selling, general and administrative expense

Selling, general and administrative expense decreased by 0.2%, or €0.3 million, to €194.3 million for the half-year ended June 30, 2026, from €194.6 million for the half-year ended June 30, 2025. It is coming from lower and focused selling activities and reduced general and administrative expense partially offset by the impact of the 2026 Employee Share Ownership Plan.

Research and development expense

Research and development expense increased by 3.5%, or €1.0 million, to €29.5 million for the half-year ended June 30, 2026, from €28.5 million for the half-year ended June 30, 2025, with a continuous focus on proprietary technologies development in the energy transition domain, such as hydrogen, carbon management, and floating offshore wind, as well as in sustainable chemistry and circularity, as well as the integration of AM&C.

For further information on the Company's innovation and research and development activities, see section 2.1.4. Technology & Innovation of the Company's 2025 Annual Report.

Impairment, restructuring and other expense

Impairment, restructuring and other expense decreased by €0.8 million, to an expense of €27.8 million for the half-year ended June 30, 2026, compared to €28.6 million for the half-year ended June 30, 2025. This mainly include expenses related to investment in adjacent business models, notably Reju, in addition to strategic initiatives and severance costs.

Acquisition and integration costs

Acquisition and integration costs related to Advanced Materials & Catalysts amount to €2.7 million for the half-year ended June 30, 2026.

Other operating income (expense), net

Other operating income (expense), net improved by €29.2 million to a net gain of €19.3 million for the half-year ended June 30, 2026 from a net loss of €9.9 million for the half-year ended June 30, 2025. The favorable change is mainly coming from the improvement of foreign currency result.

Share of profit (loss) of equity-accounted investees

Share of profit (loss) of equity-accounted investees improved by €19.7 million, to a profit of €14.1 million for the half-year ended June 30, 2026 from a loss of €5.6 million for the half-year ended June 30, 2025.

Financial income (expense), net

Financial income (expense), net decreased by €9.4 million, to a net profit of €39.7 million for the half-year ended June 30, 2026 from a net profit of €49.1 million in 2025. The decrease is primarily due to lower interest income from cash and cash equivalents, as well as higher interest expense to the previous year.

Income tax (expense)/profit

Income tax expense decreased by €38.7 million, to €44.5 million for the half-year ended June 30, 2026, from €83.2 million for the half-year ended June 30, 2025 in line with the decrease of the profit before income tax. However, this tax expense reflects an increase in the effective tax rate for 2026 half-year of 31.96% versus 29.91% in 2025. The main components of the effective tax rate are related to the mix of earnings (i.e., breakdown of the countries from which the Company sources its income before tax), which include jurisdictions where the Company is not able to recognize deferred tax assets.

Order Intake and Backlog

Order Intake represents the estimated sales value of confirmed customer orders received during the reporting period. For service or consulting contracts in which the customer is charged a fixed rate based on the time spent, this corresponds to the value transferred to the customer. In such cases, the Company recognizes Order Intake when it has the right to invoice as service has been rendered.

(In millions of €)	June 30, 2026	June 30, 2025
Order Intake	**12,103.2**	**2,643.9**

Order Intake as of June 30, 2026 increased by €9,459.3 million compared to June 30, 2025. It is including a major contract for the North Field West project by QatarEnergy, a full Notice to Proceed for a major EPC contract with Commonwealth LNG in the US, a substantial contract for the SkyNRG's Sustainable Aviation Fuel project in the Netherlands, a major contract for the Coral Norte Floating LNG project in Mozambique, as well as other contracts and smaller projects.

Order Backlog is calculated as the estimated sales value of unfilled, confirmed customer orders at the reporting date. Order Backlog is recognized for both lump-sum turnkey contracts, as well as reimbursable contracts up to the firm contract amount agreed with the client that is expected to be recovered from the client to satisfy the Company's performance obligation.

(In millions of €)	June 30, 2026	December 31, 2025
Order Backlog	**24,579.3**	**16,026.2**

Order Backlog as of June 30, 2026 increased by €8,553.0 million compared to December 31, 2025. This backlog is the highest of the Technip Energies since the Company's inception in 2021 with major awards in 2023, 2024 and 2026 first half. The backlog remains strong representing more than 3.4 times 2025 annual revenues.

1.2.2. Non-GAAP measures

Alternative Performance Measures – Definitions

Certain parts of this Half-year Report contain the following non-IFRS financial measures: Adjusted Revenue, Recurring EBIT, Adjusted Recurring EBIT, Adjusted Recurring EBITDA, Adjusted net (debt) cash, Adjusted Order Backlog, and Adjusted Order Intake, which are not recognized as measures of financial performance or liquidity under IFRS and which the Company considers to be Alternative Performance Measures (“**APMs**”).

The APMs presented are not measures of financial performance under IFRS, but measures used by management to monitor the underlying performance of the Company’s business and operations and, accordingly, they have not been audited. Further, they may not be indicative of the Company’s historical operating results, nor are such measures meant to be predictive of the Company’s future results. These APMs are presented in this Half-Year Report because management considers them important supplemental measures of the Company’s performance and believes that similar measures are widely used in the industry in which the Company operates as a means of evaluating a company’s operating performance and liquidity.

However, not all companies calculate APMs in the same manner or on a consistent basis. As a result, these measures and ratios may not be comparable to measures used by other companies under the same or similar names. Accordingly, undue reliance should not be placed on the APMs contained in this Half-Year Report and they should not be considered as a substitute for revenue, operating profit for the year, cash flow, or other financial measures computed in accordance with IFRS.

The presentation of the APMs in this Half-Year Report should not be construed as an implication that the Company’s future results will be unaffected by exceptional or non-recurring items.

The APMs are determined by integrating line-by-line, for their respective share, incorporated construction project entities that are not fully owned by the Company, as follows:

- Jointly controlled entities or equity-accounted investees under IFRS contribute line-by-line at their respective proportionate share, reflecting the portion owned by the Company;
- Controlled entities consolidated under IFRS and where non-controlling interests exceed 25% contribute proportionally in the APMs to reflect the Company’s share in these entities.

Each of the APMs is defined below:

- **Adjusted Revenue:** represents the revenue recognized under IFRS as adjusted according to the method described above. For the periods presented, the Company’s proportionate share of joint-venture revenue from the following most material projects was included: the revenue from ENI CORAL FLNG and NFE is included at 50%, the revenue from BAPCO Sitra Refinery is included at 36%, the revenue from GranMorgu project is included at 48%, and that of the Ruwais project at 40%. The Company believes that presenting the proportionate share of its joint-venture revenue in construction projects carried out in joint arrangements enables management and investors to better evaluate the performance of the Company’s core business period-over-period by assisting them in more accurately understanding the activities actually performed by the Company on these projects.
- **Adjusted Recurring EBIT:** represents profit before financial expense, net, and income taxes recorded under IFRS as adjusted to reflect line-by-line for their respective share incorporated construction project entities that are not fully owned by the Company (applying the method described above under Adjusted Revenue) and adds or removes, as appropriate, items that are considered as non-recurring from EBIT (such as items not arising from the Group’s normal operations, including restructuring expenses, significant litigation, costs related to strategic initiatives and investments in adjacent business models, as well as expenses incurred in connection with the business combination including purchase accounting impacts, and other non-recurring expenses). The Company believes that the exclusion of such expenses or profits from these financial measures enables investors and management to evaluate the Company’s operations and consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked to both investors and management by the excluded items.
- **Adjusted Recurring EBITDA:** corresponds to the adjusted recurring EBIT as described above before depreciation and amortization expenses.
- **Adjusted net (debt) cash:** reflects cash and cash equivalents, net of debt (including short-term debt), as adjusted according to the method described above under adjusted revenue. Management uses this APM to evaluate the Company’s capital structure and financial leverage. The Company believes adjusted net (debt) cash is a meaningful financial measure that may assist investors in understanding the Company’s financial condition and recognizing underlying trends in its capital structure.
- **Adjusted Backlog:** backlog is calculated as the estimated sales value of unfilled, confirmed customer orders at the relevant reporting date. Adjusted Backlog takes into account the Company’s proportionate share of backlog related to equity affiliates (mainly in relation to ENI Coral FLNG, BAPCO Sitra Refinery, and two affiliates of the NFE joint venture). The Adjusted Backlog from the GranMorgu project is included at 48% and that from the Ruwais project at 40%. The Company believes that the Adjusted Backlog enables management and investors to evaluate the level of the Company’s core business forthcoming activities by including its proportionate share in the estimated sales coming from construction projects in joint arrangements.
- **Adjusted Order Intake:** order intake corresponds to signed contracts which have come into force during the reporting period. Adjusted Order Intake adds the proportionate share of orders signed related to equity affiliates (mainly in relation to ENI Coral FLNG, BAPCO Sitra Refinery, and two affiliates of the NFE joint venture). This financial measure is closely connected with the adjusted backlog in the evaluation of the level of the Company’s forthcoming activities by presenting its proportionate share of contracts which came into force during the period and that will be performed by the Company.

1.2.3. Business segments highlights

Project Delivery – Adjusted IFRS

(In millions of €)	June 30, 2026	June 30, 2025	% Change
Revenue	**2,971.6**	**2,699.4**	**10 %**
Adjustments(1)	*(207.5)*	*36.8*	
Adjusted Revenue	**2,764.0**	**2,736.2**	**1 %**
EBITDA	**107.0**	**205.4**	**(48)%**
Adjustments(2)	*12.7*	*9.7*	
Recurring EBITDA	**119.7**	**215.1**	**(44)%**
Adjustments(1)	*(2.0)*	*(0.4)*	
Adjusted Recurring EBITDA	***117.6***	***214.7***	***(45)%***
ADJUSTED RECURRING EBITDA MARGIN %	**4.3%**	**7.8%**	**(350) bps**
EBIT	**73.8**	**178.4**	**(59)%**
Adjustments(2)	*12.7*	*9.7*	
Recurring EBIT	**86.5**	**188.1**	**(54)%**
Adjustments(1)	*(2.2)*	*(0.7)*	
Adjusted Recurring EBIT	**84.3**	**187.5**	**(55)%**
ADJUSTED RECURRING EBIT MARGIN %	**3.0%**	**6.9%**	**(390) bps**

(1) *For an explanation of the adjustments, see section 1.2.2. Non-GAAP measures above.*
(2) *Recurring EBITDA/EBIT adjustments add or remove, as appropriate, items considered as non-recurring from EBITDA/EBIT, including: (i) restructuring expenses, (ii) costs arising out of significant litigation that have arisen outside of the ordinary course of business, (iii) expenses incurred in connection with the business combination. The Company believes that the exclusion of such expenses or profits from EBITDA/EBIT enables investors and management to evaluate the Company's operations and consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked to both investors and management by the excluded items.*

Adjusted Revenue increased year-over-year by 1% to €2,764.0 million. The planned activity growth on LNG and decarbonization projects in the United States and Europe, was mostly offset by tempered progress on Middle East projects due to logistical challenges, as well as foreign exchange evolution.

Adjusted Recurring EBITDA decreased by 45% to €117.6 million. **Adjusted Recurring EBIT** decreased year-over-year by 55% to €84.3 million.

Adjusted Recurring EBITDA margin decreased by -350 basis points to 4%. **Adjusted Recurring EBIT margin** decreased by -390 basis points to 3%. The markedly lower year-over-year margins principally reflect two main factors: 1) a provision taken against a contractual dispute with a customer in the Middle East and 2) incremental costs incurred for safety and business continuity on Middle East projects. While cost recovery is expected through strong contractual protections, the exact timing and extent is dependent upon the evolution of the conflict and the outcome of commercial discussions. Outside of the Middle East, the portfolio performance is as per plan.

(In millions of €)	June 30, 2026	June 30, 2025	Change
Order Intake	**11,282.0**	**1,782.1**	**9,499.9**
Adjustments(1)	*589.6*	*(1.7)*	*591.3*
ADJUSTED ORDER INTAKE	**11,871.5**	**1,780.4**	**10,091.1**

(1) *For an explanation of the adjustments, see section 1.2.2. Non-GAAP measures above.*

Adjusted Order Intake as of June 30, 2026 increased by €10,091.1 million compared to June 30, 2025. Adjusted Order Intake announced during the first half of 2026 included a major contract for the North Field West project by QatarEnergy, a Full Notice To Proceed for a major[1] EPC contract with Commonwealth LNG in the US, a substantial contract for the SkyNRG's Sustainable Aviation Fuel project in the Netherlands, a major contract for the Coral Norte Floating LNG project in Mozambique, as well as other contracts and smaller projects.

(In millions of €)	June 30, 2026	December 31, 2025	Change
Order Backlog	**23,082.3**	**14,515.3**	**8,567.0**
Adjustments(1)	*443.1*	*(79.2)*	*522.3*
ADJUSTED ORDER BACKLOG	**23,525.4**	**14,436.1**	**9,089.3**

(1) *For an explanation of the adjustments, see section 1.2.2. Non-GAAP measures above.*

Adjusted Order Backlog as of June 30, 2026 increased by €9,089.3 million compared to December 31, 2025. This backlog is the highest of Technip Energies since the Company's inception in 2021 with major awards in 2023, 2024 and 2026 first half.

Technology, Products & Services (TPS) – Adjusted IFRS

(In millions of €)	June 30, 2026	June 30, 2025	% Change
Revenue	**853.2**	**901.3**	**(5)%**
Adjustments(1)	*35.8*	*8.9*	
Adjusted Revenue	**889.0**	**910.2**	**(2)%**
EBITDA	**111.3**	**122.4**	**(9)%**
Impacts of purchase accounting	*6.8*		
Adjustments(2)	*13.4*	*13.7*	
Recurring EBITDA	**131.4**	**136.1**	**(3)%**
Adjustments(1)	*5.1*	*0.9*	
Adjusted Recurring EBITDA	**136.6**	**137.0**	**— %**
ADJUSTED RECURRING EBITDA MARGIN %	**15.4%**	**15.1%**	**30 bps**
EBIT	**71.7**	**88.5**	**(19)%**
Impacts of purchase accounting	*9.7*		
Adjustments(2)	*13.4*	*13.7*	
Recurring EBIT	**94.7**	**102.2**	**(7)%**
Adjustments(1)	*0.4*	*0.5*	
Adjusted Recurring EBIT	**95.1**	**102.7**	**(7)%**
ADJUSTED RECURRING EBIT MARGIN %	**10.7%**	**11.3%**	**(60) bps**

(1) For an explanation of the adjustments, see section 1.2.2. Non-GAAP measures above.

(2) Recurring EBITDA/EBIT adjustments add or remove, as appropriate, items considered as non-recurring from EBITDA/EBIT, including: (i) restructuring expenses, (ii) costs arising out of significant litigation that have arisen outside of the ordinary course of business, (iii) expenses incurred in connection with the business combination. The Company believes that the exclusion of such expenses or profits from EBITDA/EBIT enables investors and management to evaluate the Company's operations and consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked to both investors and management by the excluded items.

Adjusted Revenue decreased year-over-year by 2% to €889.0 million driven by reduced contribution from technology licensing and proprietary equipment in energy derivatives projects, largely offset by high activity in the assembly of carbon capture proprietary products, a first revenue contribution from AM&C, and strong volumes in consultancy, engineering services and studies.

Adjusted Recurring EBITDA decreased to €136.6 million. **Adjusted Recurring EBIT** decreased year-over-year by 7% to €95.1 million.

Adjusted Recurring EBITDA margin increased by 30 basis points to 15.4%. **Adjusted Recurring EBIT margin** decreased by -60 basis points to 10.7%. Year-over-year Adjusted recurring EBITDA margin expansion was achieved despite the modest contraction in revenues, benefiting from delivery milestones on proprietary products, strong Project Management Consultancy (PMC) volumes, and the inclusion of AM&C.

(In millions of €)	June 30, 2026	June 30, 2025	Change
Order Intake	**821.2**	**861.8**	**(40.5)**
Adjustments(1)	*36.1*	*11.7*	*24.4*
ADJUSTED ORDER INTAKE	**857.3**	**873.4**	**(16.1)**

(1) For an explanation of the adjustments, see section 1.2.2. Non-GAAP measures above.

Adjusted Order Intake as of June 30, 2026 decreased by €16.1 million compared to June 30, 2025. Middle East conflict has generates slippage of the order intake to the coming periods.

(In millions of €)	June 30, 2026	December 31, 2025	Change
Order Backlog	**1,497.0**	**1,510.9**	**(14.0)**
Adjustments(1)	*8.5*	*8.3*	*0.2*
ADJUSTED ORDER BACKLOG	**1,505.5**	**1,519.2**	**(13.8)**

(1) For an explanation of the adjustments, see section 1.2.2. Non-GAAP measures above.

Adjusted Order Backlog as of June 30, 2026 decreased by €13.8 million compared to December 31, 2025, in line with the level of order intake.

Corporate and other items

(In millions of €)	June 30, 2026	June 30, 2025	Change
EBITDA	**(46.1)**	**(38.0)**	**(8.1)**
Adjustments[(1)]	*4.4*	*5.2*	*(0.8)*
Recurring EBITDA	**(41.7)**	**(32.8)**	**(8.9)**
Adjustments[(2)]	*(0.2)*	*—*	*(0.2)*
ADJUSTED RECURRING EBITDA	**(41.9)**	**(32.8)**	**(9.1)**
EBIT	**(46.1)**	**(38.0)**	**(8.1)**
Adjustments[(1)]	*4.4*	*5.2*	*(0.8)*
Recurring EBIT	**(41.7)**	**(32.8)**	**(8.9)**
Adjustments[(2)]	*(0.2)*	*—*	*(0.2)*
ADJUSTED RECURRING EBIT	**(41.9)**	**(32.8)**	**(9.1)**

(1) Recurring EBITDA/EBIT adjustments add or remove, as appropriate, items considered as non-recurring from EBITDA/EBIT, including: (i) restructuring expenses, (ii) costs arising out of significant litigation that have arisen outside of the ordinary course of business, (iii) expenses incurred in connection with the business combination. The Company believes that the exclusion of such expenses or profits from EBITDA/EBIT enables investors and management to evaluate the Company's operations and consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked to both investors and management by the excluded items.

(2) For an explanation of the adjustments, see section 1.2.2. Non-GAAP measures above.

Adjusted Recurring EBITDA/EBIT decreased by €9.1/€9.1 million, reaching €41.9 million. It includes the impact of the 2026 Employee Share Ownership Plan (ESOP). Excluding the impacts of ESOP 2026, the Corporate cost run-rate is in line with the Company's guidance range of €50 - 60 million.

Adjusted net (debt) cash

The following table provides a reconciliation of the Company's Adjusted cash and cash equivalents to Adjusted net (debt) cash, utilizing details of classifications from the Company's consolidated statement of financial position:

(In millions of €)	June 30, 2026	December 31, 2025	Change
Cash and cash equivalents	**4,490.4**	**3,643.5**	**846.9**
Adjustments[(1)]	*329.1*	*199.5*	*129.6*
Adjusted cash and cash equivalents	4,819.5	3,843.0	976.5
Less: Adjusted debt	*1,397.0*	*1,015.5*	*381.5*
ADJUSTED NET (DEBT) CASH	**3,422.5**	**2,827.5**	**595.0**

(1) For an explanation of the adjustments, see section 1.2.2. Non-GAAP measures above.

Adjusted net cash increased by 21% or €595.0 million between June 30, 2026 and December 31, 2025, from €2,827.5 million to €3,422.5 million, primarily due to the increase by €976.5 million of adjusted cash and cash equivalents (see 8.1.4. Consolidated statement of cash flows) and the increase by €381.5 million of debt (see 3.1.4. Condensed consolidated statement of cash flows (UNAUDITED) – Note 19. Debt (long and short-term).

Off-balance-sheet arrangements and contingent liabilities

The Company has no special-purpose financing or partnership entities or other off-balance-sheet arrangements that have or are reasonably likely to have a current or future effect on the Company's financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures, or capital resources that is material to investors.

Impact of foreign currency fluctuations

For purposes of mitigating the effect of changes in exchange rates, Technip Energies holds derivative financial instruments to hedge the risks of certain identifiable and anticipated transactions and recorded assets and liabilities in the consolidated statement of financial position.

1.3. Principal risks and uncertainties

Backlog concentration

Technip Energies continues to maintain a significant concentration of its backlog in the Middle East region. Given the conflict in the Middle East started in February 28, 2026, the backlog concentration remains a primary risk.

The Company's three major LNG contracts are the North Field East (NFE), the North Field South (NFS), and the North Field West (NFW) projects, awarded by QatarEnergy in 2021, 2023 and 2026, respectively, and currently being executed in Qatar. Additionally, the Marsa Sohar LNG Bunkering, awarded by TotalEnergies in 2024, is underway in Oman, while the Ruwais LNG, awarded by ADNOC in 2024, is being executed in the UAE.

In 2025, Technip Energies also secured two important awards outside the Middle East: the Blue Point Number One ATR, awarded by BLUE POINT NUMBER ONE, the world's largest low-carbon ammonia production currently being executed in the USA, and the Coral Norte FLNG, a replication of Coral South FLNG, which FID was taken in 2025 and the contract was signed in June 2026, awarded by ENI and being executed in Mozambique. In addition, on May 15, 2026, the Company announced that it had received Full Notice To Proceed for a contract with Commonwealth LNG in Louisiana, USA.

The Company's backlog is being constantly replenished, and geographic concentration will therefore vary considerably from year to year. In the medium to long-term the growth of the Company's Technology, Product and Services businesses as well as the development of carbon free activities is going to expand the Company's portfolio by inclusion of a larger number of contracts and clients which are expected to be more diverse.

Supply chain

Given the current situation in the Middle East, the supply chain risk has evolved, further exacerbating transportation challenges and causing significant disruptions in the region. The crisis has also introduced additional uncertainties and risks, potentially impacting on the availability and cost of raw materials sourced from the region.

To mitigate this, Global procurement function is implementing mitigation measures to address logistical challenges and financial risks during crisis situations.

Subcontractors, suppliers and partners

Given the current situation in the Middle East, this risk linked to Subcontractors, suppliers and partners has evolved.

We are now including among the potential causes: "the failure of suppliers, subcontractors, or partners who may face insolvency due to the Middle East crisis and become unable to continue supporting us on projects."

To mitigate this, Technip Energies will closely monitor the financial health and performance of its suppliers, subcontractors, and partners.

Finance risk

Please refer to Note 22. Financial instruments for a description of the derivative instruments the Company enters into to hedge financial risk and to Note 24. Market-related exposure for a discussion of certain financial risks the Company may be subject to.

Legal proceedings

Please refer to Note 25.2. Contingent liabilities associated with legal matters of the condensed consolidated financial statements for the half-year ended June 30, 2026, for a description of the material proceedings to which the Company is subject.

Other risks

Please also refer to Chapter 4. Risk and risk management, to Section 3.1.4. Impact, risk and opportunity management and to Section 2.3. Operating and financial review of the Company's 2025 Annual Report for a description of other risks the Group could be facing in the second half of 2026.

Please carefully consider the specific risks and uncertainties set forth above and the other information contained within this Interim Management Report as these are important factors that could cause the Company's actual results, performance or achievements to differ materially from the Company's expected or historical results.

1.4. Related party transactions

Related party transactions are identified and described in Note 23. Related party transactions of the condensed consolidated financial statements for the half-year ended June 30, 2026.

1.5. Forward looking statements

This Interim Management Report contains forward-looking statements that reflect Technip Energies' intentions, beliefs or current expectations, and projections about the Company's future results of operations, anticipated revenues, earnings, cash flows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities, and the markets in which the Company operates.

Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negatives thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions, and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting Technip Energies will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in this Interim Management Report in section 1.3. Principal risks and uncertainties and those set forth in the Company's 2025 Annual Financial Report in chapter 4. Risk and risk management as well as in sections 2.3. Operating and financial review, 3.1.3.3. Material impacts, risks and opportunities, and 3.1.4.1. Materiality assessment process, which include a discussion of the factors that could affect the Company's future performance and the markets in which the Company operates. Additional risks currently not known to the Company or that the Company has not considered material as of the date of this Interim Management Report could also cause the forward-looking events discussed in this Interim Management Report not to occur. Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

2. Statement of the person responsible for the 2026 Half-Year Report

On behalf of the Board of Directors, I hereby declare that to the best of our knowledge:

- The condensed consolidated financial statements for the half-year ended June 30, 2026 have been prepared in accordance with the applicable set of accounting standards and give a true and fair view of the assets, liabilities, financial position and results of Technip Energies and of the entities included in the consolidation; and
- The 2026 interim management report describes the material events that occurred in the first six months of the year and their impact on accounts, together with the main related-party transactions and a description of the main risks and uncertainties for the remaining six months of the year.

Nanterre, July 30, 2026

Arnaud Pieton
Chief Executive Officer

3. Condensed consolidated financial statements

3.1. Condensed consolidated financial statements for the half-year ended June 30, 2026

3.1.1. Condensed consolidated statement of income (UNAUDITED)

(In millions of €)	Note	June 30, 2026	June 30, 2025
Revenue	**6**	**3,824.9**	**3,600.7**
Costs and expenses			
Cost of sales		(3,504.7)	(3,104.5)
Selling, general and administrative expense		(194.3)	(194.6)
Research and development expense		(29.5)	(28.5)
Impairment, restructuring and other expense	7	(27.8)	(28.6)
Acquisition and integration costs	4	(2.7)	—
Other operating income (expense), net	8	19.3	(9.9)
Operating profit (loss)		**85.3**	**234.6**
Share of profit (loss) of equity-accounted investees	10	14.1	(5.6)
Profit (loss) before financial expense, net and income tax		**99.4**	**229.0**
Financial income	11	58.2	66.7
Financial expense	11	(18.5)	(17.6)
Profit (loss) before income tax		**139.2**	**278.1**
Income tax (expense)/profit	12	(44.5)	(83.2)
NET PROFIT (LOSS)		**94.7**	**194.9**
Net profit (loss) attributable to Technip Energies Group		96.6	189.3
Net profit (loss) attributable to non-controlling interests		(1.9)	5.6
EARNINGS (LOSS) PER SHARE ATTRIBUTABLE TO TECHNIP ENERGIES[(1)]			
Basic		€0.55	€1.08
Diluted		€0.54	€1.06

(1) *For June 30, 2026 and 2025, basic earnings per share have been calculated using the weighted average number of outstanding shares of 175,212,583 and 175,698,511 respectively. Diluted earnings per share have been calculated using the weighted average number of 177,255,451 and 178,387,677 respectively.*

3.1.2. Condensed consolidated statement of comprehensive income (UNAUDITED)

(In millions of €)	June 30, 2026	June 30, 2025
Net profit (loss)	**94.7**	**194.9**
Foreign currency translation differences	34.6	(107.2)
Reclassification adjustment for net gains included in net profit (loss)	(1.0)	2.0
Cash-flow hedge	(25.6)	125.6
Income tax effect	1.4	(21.2)
Other comprehensive income (loss) to be reclassified to statement of income in subsequent years	**9.4**	**(0.8)**
Changes in the fair value of equity investments at FVOCI	0.2	(0.5)
Actuarial gains (losses) on defined benefit plans	(0.4)	—
Income tax effect	0.5	0.1
Other comprehensive income (loss) not being reclassified to statement of income in subsequent years	**0.3**	**(0.3)**
Other comprehensive income (loss), net of tax	**9.7**	**(1.1)**
COMPREHENSIVE INCOME (LOSS)	**104.4**	**193.8**
Comprehensive income (loss) attributable to Technip Energies Group	106.8	187.5
Comprehensive income (loss) attributable to non-controlling interests	(2.4)	6.3

3.1.3. Condensed consolidated statement of financial position (UNAUDITED)

(In millions of €)	Note	June 30, 2026	December 31, 2025[1]
ASSETS			
Goodwill	13	2,137.6	2,130.0
Intangible assets	13	187.8	182.3
Property, plant and equipment	14	288.6	312.9
Right-of-use assets	15	245.9	220.6
Equity accounted investees	10	327.1	332.5
Deferred tax assets	12	141.9	124.7
Other non-current financial assets	16	226.2	217.6
Total non-current assets		**3,555.1**	**3,520.5**
Trade receivables		1,227.3	1,399.3
Contract assets	6	340.5	381.2
Income tax receivable		31.7	71.7
Advances paid to suppliers		241.4	256.1
Other current assets	16	618.5	536.0
Cash and cash equivalents	17	4,490.4	3,643.5
Total current assets		**6,949.8**	**6,287.7**
TOTAL ASSETS		**10,504.9**	**9,808.2**
EQUITY AND LIABILITIES			
Issued capital		1.8	1.8
Additional paid-in capital		899.7	900.7
Invested equity and retained earnings		1,461.1	1,546.8
Accumulated other comprehensive income (loss)		(126.4)	(136.6)
Treasury shares		(209.9)	(79.1)
Equity attributable to Technip Energies Group		**2,026.3**	**2,233.6**
Non-controlling interests		37.8	35.3
Total equity	**20**	**2,064.1**	**2,268.9**
Long-term debt, less current portion	19	1,175.1	678.3
Lease liabilities	15, 19	215.0	194.4
Deferred tax liabilities	12	9.5	3.1
Accrued pension and other post-retirement benefits, less current portion		88.9	83.9
Non-current provisions	21	68.9	78.8
Other non-current financial liabilities	18	173.8	167.5
Total non-current liabilities		**1,731.1**	**1,205.9**
Short-term debt	19	175.8	309.5
Lease liabilities	15, 19	61.5	61.3
Accounts payable, trade		1,414.5	1,403.1
Contract liabilities	6	4,158.3	3,738.0
Accrued payroll		230.6	322.7
Income tax payable		78.7	104.8
Current provisions	21	93.8	110.5
Other current liabilities	18	496.4	283.6
Total current liabilities		**6,709.7**	**6,333.3**
Total liabilities		**8,440.8**	**7,539.3**
TOTAL EQUITY AND LIABILITIES		**10,504.9**	**9,808.2**

(1) *Adjusted for IFRS 3 measurement period adjustments described in Note 4 – Changes in the scope of consolidation and relates exclusively to the acquisition of Advanced Materials & Catalysts.*

3.1.4. Condensed consolidated statement of cash flows (UNAUDITED)

(In millions of €)	Note	June 30, 2026	June 30, 2025
CASH PROVIDED (REQUIRED) BY OPERATING ACTIVITIES			
Net profit (loss)		94.7	194.9
Adjustments to reconcile net profit to cash provided (required) by operating activities			
Depreciation and amortization		73.5	60.9
Employee benefit plan and share-based compensation	9, 21	29.7	16.3
Tax expense	12	44.5	83.2
Financial (income), expense, net	11	(39.7)	(49.1)
Impairments	7	—	2.2
Share of profit (loss) of equity-accounted investees, net of dividends received	10	10.0	22.2
Income tax received (paid)		(33.8)	(55.4)
Interest received (paid)		30.9	45.6
Other(1)		(43.5)	44.4
Changes in operating assets and liabilities			
Trade receivables		188.0	(84.4)
Contract assets	6	42.1	(34.5)
Inventories		(6.9)	1.6
Accounts payable, trade		8.0	(17.1)
Contract liabilities	6	386.0	322.1
Other current assets and liabilities	16, 18	93.6	(87.0)
Change in working capital		**710.8**	**100.6**
Other non-current assets and liabilities	16, 18	3.3	(8.5)
Cash provided by operating activities		**880.3**	**457.1**
CASH PROVIDED (REQUIRED) BY INVESTING ACTIVITIES			
Acquisition of property, plant, equipment and intangible assets		(31.7)	(34.0)
Acquisition of financial assets		(8.0)	(4.4)
Proceeds from disposal of intangible and tangible assets		11.6	0.4
Proceeds from disposal of financial assets		—	0.2
Proceeds from disposals of subsidiaries, net of cash sold		(0.1)	(0.7)
Cash required by investing activities		**(28.2)**	**(38.5)**
CASH PROVIDED (REQUIRED) BY FINANCING ACTIVITIES			
Net increase (repayment) in long-term and short-term debt	19	461.0	(14.2)
Net decrease in commercial paper	19	(130.0)	—
Payments for the principal portion of lease liabilities		(37.9)	(39.4)
Payment for acquisition of treasury shares	20	(146.6)	—
Share issue and buy-back transaction costs		—	—
Dividends paid to shareholders	20.2	(175.8)	(150.2)
Dividends paid to non-controlling interests		(4.3)	(4.5)
Other transactions with non-controlling interests		(11.0)	(13.2)
Settlements of mandatorily redeemable financial liability		—	(0.5)
Cash provided (required) by financing activities		**(44.6)**	**(222.1)**
Effect of changes in foreign exchange rates on cash and cash equivalents		39.4	(164.2)
(Decrease) Increase in cash and cash equivalents		**846.9**	**32.4**
Cash and cash equivalents, beginning of period		**3,643.5**	**3,846.7**
CASH AND CASH EQUIVALENTS, END OF PERIOD		**4,490.4**	**3,879.1**

(1) Including variations of provisions.

3.1.5. Condensed consolidated statement of changes in equity (UNAUDITED)

(In millions of €)	Issued capital	Additional paid-in capital	Invested equity and retained earnings	Accumulated other comprehensive income (loss)	Treasury shares	Equity attributable to Technip Energies	Non-controlling interests	Total equity
Balance as of December 31, 2024	**1.8**	**900.7**	**1,341.9**	**(107.7)**	**(56.1)**	**2,080.7**	**34.2**	**2,114.8**
Net profit (loss)	—	—	189.3	—	—	189.3	5.6	194.9
Other comprehensive income (loss)	—	—	—	(1.8)	—	(1.8)	0.7	(1.1)
Dividends	—	—	(150.2)	—	—	(150.2)	(4.5)	(154.7)
Share-based compensation	—	—	8.3	—	—	8.3	—	8.3
Treasury shares	—	—	(24.1)	—	24.9	0.8	—	0.8
Other transactions with non-controlling interests	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
BALANCE AS OF JUNE 30, 2025	**1.8**	**900.7**	**1,365.2**	**(109.5)**	**(31.2)**	**2,127.0**	**36.0**	**2,162.9**

(In millions of €)	Issued capital	Additional paid-in capital	Invested equity and retained earnings	Accumulated other comprehensive income (loss)	Treasury shares	Equity attributable to Technip Energies	Non-controlling interests	Total equity
Balance as of December 31, 2025	**1.8**	**900.7**	**1,546.8**	**(136.6)**	**(79.1)**	**2,233.6**	**35.3**	**2,268.9**
Net profit (loss)	—	—	96.6	—	—	96.6	(1.9)	94.7
Other comprehensive income (loss)	—	—	—	10.2	—	10.2	(0.5)	9.7
Dividends	—	—	(175.8)	—	—	(175.8)	(3.3)	(179.1)
Share-based compensation	—	—	21.1	—	—	21.1	—	21.1
Treasury shares	—	—	(19.1)	—	(130.8)	(149.9)	—	(149.9)
Other transactions with non-controlling interests	—	—	(8.4)	—	—	(8.4)	8.4	—
Other	—	(1.0)	(0.1)	—	—	(1.1)	(0.2)	(1.3)
BALANCE AS OF JUNE 30, 2026	**1.8**	**899.7**	**1,461.1**	**(126.4)**	**(209.9)**	**2,026.3**	**37.8**	**2,064.1**

3.1.6. Notes to condensed consolidated financial statements (UNAUDITED)

The accompanying notes are an integral part of the condensed consolidated financial statements.

As used herein, “Technip Energies Group”, “Technip Energies”, “the Group” or “the Company” refers to Technip Energies N.V. and all the companies included in the scope of consolidation. “Technip Energies N.V.” refers only to the parent company of the Group.

The condensed consolidated financial statements are presented in millions of euros, unless otherwise specified.

These condensed consolidated financial statements were prepared under the responsibility of and approved by the Board of Directors on July 30, 2026.

Technip Energies N.V. is a company with corporate seat in Amsterdam, the Netherlands, and principal place of business at 2126, boulevard de la Défense, CS 10266, 92741 Nanterre Cedex, France.

Contents of notes

Note 1. Business description

As one of the largest engineering and technology (“**E&T**”) companies by revenue, the Technip Energies Group offers a full range of design and project development services to its customers in the energy industry, from early-engagement technical consulting through final acceptance.

The Group's core purpose is to combine its E&T capabilities to bring forth new energy solutions and provide applications for the world's energy transition, helping its clients reach their emissions reduction trajectory.

Technip Energies’ business focuses both on Project Delivery and on Technology, Products and Services. Its activities cover the study, engineering, procurement, construction and project management of the entire range of onshore and offshore liquefaction infrastructures, as well as low-carbon natural gas facilities, sustainable fuels and chemicals, blue and green hydrogen, carbon capture and circular economy. Technip Energies conducts large-scale, complex, and challenging projects often in environments with extreme climatic conditions. The Group relies on early engagement and front-end design as well as technological know-how for process design and engineering, either through the integration of proprietary technologies or through alliances with partners. Technip Energies seeks to integrate and develop advanced technologies and reinforce the Group's project execution capabilities.

The Group's capabilities span from feasibility studies, consulting services, process technology know-how, proprietary equipment, and project management to full engineering and construction. The Group's expertise in integrating process technologies, either proprietary or from third-party licensors, fosters early project engagement, with a significant impact on project economics.

The Group partners with some of the world's best-known players in technologies, equipment, and construction. Additionally, the Group's project management consulting services leverage its expertise in the management of complex projects to the benefit of its clients.

Note 2. Summary of significant accounting policies

2.1. Basis of preparation

The condensed consolidated financial statements were prepared in accordance with International Financial Reporting Standards (“**IFRS**”) as issued by the International Accounting Standards Board (“**IASB**”) and endorsed by the European Union (“**EU**”), in particular, for interim financial information according to IAS 34, Interim Financial Reporting ("**IAS 34**").

The consolidation principles and accounting policies applied in the condensed financial statements for the six-month period ended June 30, 2026 and 2025 are in conformity with those we applied and detailed in the consolidated financial statements for the year ended December 31, 2025, except for specific requirements listed below:

Employee benefits

The amount of obligation corresponding to post-employment benefits and other long-term benefits as of June 30, 2026, is calculated by projecting the prior year obligation over the first half of the year, taking into account the benefits paid out.

Income tax

Income tax (current and deferred) is calculated by applying the estimated annual average tax rate for the current year, for each entity or tax group, to the consolidated Group’s profit before tax. Income tax on any material non-recurring items for the period is measured at the actual income tax rate applicable to the items concerned.

2.2. Changes in accounting policies

The preparation of condensed consolidated financial statements requires management to make certain estimates and assumptions, either at the balance sheet date or during the period that affects the reported amounts of assets and liabilities as well as expenses.

Refer to Note 1.6. "Key judgments and estimates” and Note 1.7 “Other sources of estimation uncertainty”, in the Technip Energies Group consolidated financial statements for the year ended December 31, 2025, for a discussion of critical accounting estimates, judgments and assumptions. During the six-month period ended June 30, 2026, there were no changes to identified critical accounting estimates, judgments and assumptions.

2.3. IFRS standards, amendments and interpretations effective as of January 1, 2026

Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7

The amendments to IFRS 7 and IFRS 9 specify the requirements related to:

- settling financial liabilities using an electronic payment system;
- assessing contractual cash flow characteristics of financial assets, including those with environmental, social and governance (ESG) - linked features;
- disclosure requirements relating to investments in equity instruments designated at fair value through other comprehensive income and added disclosure requirements for financial instruments with contingent features.

Power Purchase Agreements (PPA & VPPA) – Amendments to IFRS 9 and IFRS 7

The amendments to IFRS 9 and IFRS 7 include:

- Clarifying the application of the ‘own-use’ requirements
- Permitting hedge accounting if these contracts are used as hedging instruments
- Adding new disclosure requirements to enable investors to understand the effect of these contracts on a company’s financial performance and cash flows.

Annual improvements to IFRS standards – Volume 11

The International Accounting Standards Board (IASB) has published "Annual Improvements to IFRS Accounting Standards — Volume 11". It contains amendments to five standards as a result of the IASB's annual improvements project:

- IFRS 1: Hedge accounting by a first-time adopter;
- IFRS 7: Gain or loss on derecognition;
- IFRS 7: Disclosure of deferred difference between fair value and transaction price;
- IFRS 7: Introduction and credit risk disclosures;
- IFRS 9: Lessee derecognition of lease liabilities;
- IFRS 9: Transaction price;
- IFRS 10: Determination of a "de facto agent";
- IAS 7: Cost method.

The above-mentioned interpretations and amendments effective on January 1, 2026, did not have a significant impact on the Company's condensed consolidated financial statements.

2.4. Published IFRS standards, amendments and interpretations not yet effective or early adopted by the Group

New standards, interpretations or amendments effective on January 1, 2026 were not early adopted by Technip Energies. The Group has assessed and identified the expected impacts on the presentation and disclosure of its financial statements related to the implementation of IFRS 18, which are further detailed in the sub-section below.

Regarding other new standards, amendments and interpretations, the Group does not currently anticipate any material impact.

New standards issued but not yet effective – IFRS 18 Presentation and Disclosure in Financial Statements

The Group has not early adopted IFRS 18 Presentation and Disclosure in Financial Statements, which is effective for annual reporting periods beginning on or after 1 January 2027 and will be applied retrospectively.

The Group has substantially completed its assessment of the expected effects of IFRS 18 on its financial statements. IFRS 18 primarily affects the presentation and disclosure of information in the financial statements and is not expected to have a significant impact on the recognition or measurement of the Group's assets, liabilities, income or expenses. The principal expected changes are as follows:

- **Statement of income** – The Group expects to revise the presentation of its statement of income to reflect the categories and subtotals required by IFRS 18, including the mandatory operating, investing and financing categories. Comparative information will be restated upon initial application. Based on the assessment performed to date, the Group expects to retain a mixed presentation of operating expenses by function and by nature, as permitted under IFRS 18.
- **Classification of income and expenses** – The Group has assessed the classification requirements of IFRS 18 and determined that interest income on cash and cash equivalents will be reclassified from financing to investing activities. It also considered the narrower definition of financing result which will mainly be limited to interest on borrowings, lease liabilities and pensions.
- **Changes on the Statement of Cash Flow** – with consequential impacts on both presentation and classification. The new starting point will be the operating profit; Interest and dividends will be reclassified as follows: interest received will be presented in investing activities and interest paid presented in financing activities. Dividends received will be presented in investing activities.
- **Accounting policy judgments** – The Group has completed its assessment of the significant judgments required by IFRS 18. No significant implementation issues remain outstanding other than completion of systems and reporting process changes.
- **Management Performance Measures (MPMs)** – The Group has assessed its alternative performance measures currently communicated to investors. Adjusted recurring PBFT and Adjusted recurring PBFTDA are expected to meet the definition of Management Performance Measures under IFRS 18 and will therefore be disclosed together with the reconciliations and explanations required by the Standard.

Based on the assessment completed to date, the Group expects that the application of IFRS 18 will materially change the reported Profit (loss) before financial expense, net and income tax for the comparative period ended 31 December 2026 primarily due to the inclusion of interest income on cash and cash equivalents.

The Group will continue to refine its implementation ahead of the mandatory effective date and will provide updated information in subsequent reporting periods if additional material effects are identified.

Note 3. Seasonality

Technip Energies' operations may be affected by variations from normal weather patterns, such as cooler or warmer summers and winters. Adverse weather conditions, such as hurricanes or extreme winter conditions, may interrupt or curtail the Group's operations, or its customers' operations, cause supply disruptions or loss of productivity and may result in a loss of revenue or damage to equipment and facilities. This information is provided to allow for a better understanding of the results, however, management has concluded that this is not "highly seasonal" in accordance with IAS 34.

Note 4. Changes in the scope of consolidation

Half-year ended June 30, 2026

The Group did not complete any significant business combinations or divestitures during the six-month period ended June 30, 2026.

Acquisition of the Advanced Materials & Catalysts business from Ecovyst Inc.

On December 31, 2025, the Company acquired 100% of the Advanced Materials & Catalysts business from Ecovyst Inc. for cash consideration of €494.3 million.

The acquired business consists of:

- **Advanced Silicas,** a manufacturer and supplier of specialty silica-based advanced materials and catalysts for plastics, chemicals, and industrial applications; and
- **Zeolyst International**, a 50:50 joint venture with Shell Catalysts & Technologies, which is a leading supplier of custom zeolite-based advanced materials and catalysts used in hydrocracking, sustainable fuels, and custom catalyst applications, such as plastics recycling.

As disclosed in the Annual Report 2025, the purchase consideration remains subject to post-closing adjustments relating primarily to working capital and transaction cost true-ups, based on the final closing financial statements of the acquired business. These procedures remain in progress as of June 30, 2026.

Measurement period adjustments

The purchase price allocation remains provisional as permitted under IFRS 3. During the six-month period ended June 30, 2026, the Group obtained additional information about facts and circumstances that existed at the acquisition date and refined its assessment of the fair value of the identifiable assets acquired and liabilities assumed.

As a result, the provisional allocation recognized at December 31, 2025 has been retrospectively adjusted. The principal adjustment recognized during the period is a fair value increase of €101.1 million relating to identifiable assets.

The Group does not expect the completion of the purchase price allocation to result in material changes to the nature of the identifiable assets acquired. The provisional allocation may continue to be revised during the measurement period as additional information becomes available.

(In millions of €)	Fair value
Intangible assets	23.0
Property, plant and equipment	134.4
Equity-accounted investees	230.3
Inventories and work in progress	39.1
Cash and cash equivalents	10.2
Other current and non-current assets and liabilities	6.9
Net identifiable assets acquired	**443.9**
Goodwill	**59.0**
CARRYING AMOUNT OF SHARES HELD AS OF JUNE 30, 2026	**502.9**

The amounts above have been prepared in accordance with the accounting policies applied by Technip Energies and are based on the acquisition-date financial information of the acquired business, which was subject to specific audit procedures.

Goodwill

As a result of the measurement period adjustments, goodwill decreased by €111.3 million compared with the provisional amount recognized at December 31, 2025.

The remaining goodwill of €59.0 million reflects the acquired expertise in catalysts and advanced materials, together with expected synergies arising from the integration of the business into Technip Energies, including cross-selling opportunities and the development of new applications.

Impact on the consolidated statement of income

The fair value adjustments recognized as part of the provisional purchase price allocation are depreciated or amortized over their respective useful lives.

For the six-month period ended 30 June 2026:

- Depreciation and amortization expense arising from fair value adjustments amounted to €3.6 million; and,
- The unwinding of the inventory fair value step-up amounted to €2.6 million.

Update of 2025 consolidated statement of financial position

During the first half of the year 2026, the purchase price allocation of the Advanced Materials & Catalysts business has been conducted and the consolidated statement of financial position as of December 31, 2025 including the Notes appended to the Consolidated Financial Statements presented in Section 8.1.6 of the Annual Report, were modified as per IFRS 3 "Business Combinations".

(In millions of €)	Note	December 31, 2025 Reported	Purchase Price Allocation of Advanced Materials & Catalysts	December 31, 2025 IFRS 3 adjusted
ASSETS				
Goodwill	13	2,241.3	(111.3)	2,130.0
Intangible assets	13	184.5	(2.1)	182.3
Property, plant and equipment	14	272.2	40.7	312.9
Right-of-use assets	15	221.2	(0.6)	220.6
Equity accounted investees	10	257.1	75.4	332.5
Deferred tax assets	12	124.8	(0.1)	124.7
Other non-current financial assets	16	217.6	—	217.6
Total non-current assets		**3,518.6**	**1.9**	**3,520.5**
Trade receivables		1,399.3	—	1,399.3
Contract assets	6	381.2	—	381.2
Income tax receivable		71.7	0.1	71.7
Advances paid to suppliers		256.1	—	256.1
Other current assets	16	531.7	4.2	536.0
Cash and cash equivalents	17	3,643.5	—	3,643.5
Total current assets		**6,283.4**	**4.3**	**6,287.7**
TOTAL ASSETS		**9,801.9**	**6.2**	**9,808.2**
EQUITY AND LIABILITIES				
Issued capital		1.8	—	1.8
Additional paid-in capital		900.7	—	900.7
Invested equity and retained earnings		1,546.8	—	1,546.8
Accumulated other comprehensive income (loss)		(136.6)	—	(136.6)
Treasury shares		(79.1)	—	(79.1)
Equity attributable to Technip Energies Group		**2,233.6**	**—**	**2,233.6**
Non-controlling interests		35.3	—	35.3
Total equity	**20**	**2,268.9**	**—**	**2,268.9**
Long-term debt, less current portion	19	678.3	—	678.3
Lease liabilities	15, 19	194.7	(0.3)	194.4
Deferred tax liabilities	12	1.8	1.3	3.1
Accrued pension and other post-retirement benefits, less current portion		83.9	—	83.9
Non-current provisions	21	77.6	1.2	78.8
Other non-current financial liabilities	18	167.5	—	167.5
Total non-current liabilities		**1,203.8**	**2.1**	**1,205.9**
Short-term debt	19	309.5	—	309.5
Lease liabilities	15, 19	61.6	(0.3)	61.3
Accounts payable, trade		1,402.4	0.6	1,403.1
Contract liabilities	6	3,738.0	—	3,738.0
Accrued payroll		322.7	—	322.7
Income tax payable		104.8	—	104.8
Current provisions	21	110.2	0.3	110.5
Other current liabilities	18	280.1	3.5	283.6
Total current liabilities		**6,329.2**	**4.1**	**6,333.3**
Total liabilities		**7,533.0**	**6.2**	**7,539.3**
TOTAL EQUITY AND LIABILITIES		**9,801.9**	**6.2**	**9,808.2**

Half-year ended June 30, 2025

During the six months ended June 30, 2025, the Group did not have any significant acquisitions or divestitures.

Note 5. Segment information

In the periods presented here, the Chief Executive Officer reviewed and evaluated the Technip Energies Group operating performance to make decisions about resources to be allocated and has been identified as the Chief Operating Decision Maker. The Technip Energies Group has defined two operating segments designated as Project Delivery and Technology, Products & Services. The assessment of the operating segment's performance is based on the Group's EBIT.

Statement of income information by segment is shown below:

	June 30, 2026			
(In millions of €)	Project Delivery	Technology, Products & Services	Corporate/ non allocable	Total
Revenue	2,971.6	853.2	0.2	3,824.9
Cost of sales	(2,845.0)	(660.0)	0.3	(3,504.7)
EBIT (Profit (loss) before financial expense, net and income tax)	73.8	71.7	(46.1)	99.4

	June 30, 2025			
(In millions of €)	Project Delivery	Technology, Products & Services	Corporate/ non allocable	Total
Revenue	2,699.4	901.3	—	3,600.7
Cost of sales	(2,416.4)	(687.4)	(0.7)	(3,104.5)
EBIT (Profit (loss) before financial expense, net and income tax)	178.4	88.5	(38.0)	229.0

During the six months ended June 30, 2026, revenue from North Field South (NFS) & Commonwealth projects exceeded 10% of Technip Energies' consolidated revenue. These two projects are contributing to the Project Delivery operating segment.

During the six months ended June 30, 2025 revenue from North Field East (NFE) and North Field South (NFS) projects exceeded 10% of Technip Energies' consolidated revenue.

Statement of financial position information by segment is shown below:

	June 30, 2026			
(In millions of €)	Project Delivery	Technology, Products & Services	Corporate/ non allocable	Total
Total assets	**2,983.7**	**2,175.6**	**5,345.6**	**10,504.9**

	December 31, 2025			
(In millions of €)	Project Delivery	Technology, Products & Services	Corporate/ non allocable	Total
Total assets	**3,382.9**	**1,615.7**	**4,803.3**	**9,801.9**

Note 6. Revenue

6.1. Principal revenue generating activities

The majority of the Technip Energies Group revenue is from long-term contracts associated with designing and manufacturing products and systems and providing services to customers involved in the energy sector. Many of these contracts provide a combination of engineering, procurement, construction, project management and installation services, which may last several years. Management has determined that contracts of this nature have generally one performance obligation. In these contracts, the final product is highly customized to the specifications of the field and the customer's requirements. Therefore, the customer obtains control of the asset over time, and thus revenue is recognized over time. These customized products do not have an alternative use for Technip Energies Group. The Group has an enforceable right to payment plus reasonable profit for performance completed to date.

6.2. Disaggregation of revenue

The Technip Energies Group disaggregates revenue from external customers as follows:

	June 30, 2026			June 30, 2025		
(In millions of €)	Project Delivery	Technology, Products & Services	Total	Project Delivery	Technology, Products & Services	Total
Europe & Central Asia	372.1	415.8	787.9	208.1	354.4	562.5
Africa & Middle East	1,626.9	146.8	1,773.7	1,944.5	204.6	2,149.1
Asia Pacific	60.0	155.6	215.8	93.6	164.5	258.1
Americas	912.5	134.9	1,047.4	453.2	177.8	631.0
TOTAL REVENUE	**2,971.6**	**853.2**	**3,824.9**	**2,699.4**	**901.3**	**3,600.7**

6.3. Contract balances

The following table provides information about net contract assets (liabilities) as of June 30, 2026 and December 31, 2025:

(In millions of €)	June 30, 2026	December 31, 2025	Change	% change
Contract assets	340.5	381.2	(40.7)	(11%)
Contract liabilities	4,158.3	3,738.0	420.3	11%
NET LIABILITIES	**3,817.8**	**3,356.8**	**461.0**	**14%**

To determine revenue recognized in the period from contract liabilities, the Group allocates revenue to the individual contract liability balance outstanding at the beginning of the period until the revenue exceeds that balance. Revenue recognized for the six-month periods ended June 30, 2026 and 2025 that were included in the contract liabilities balance at December 31, 2025 and 2024 was €1,878.8 million and €1,911.5 million, respectively.

6.4. Transaction price allocated to the remaining unsatisfied performance obligations

Remaining unsatisfied performance obligations ("backlog") represent the transaction price for products and services for which we have an enforceable right but work has not been performed. Transaction price of the backlog includes the base transaction price, variable consideration, and changes in transaction price. The backlog table does not include contracts for which we recognize revenue at the amount to which we have the right to invoice for services performed. The transaction price of backlog related to unfilled, confirmed customer orders is estimated at each reporting date. As of June 30, 2026 and December 31, 2025, the aggregate amount of the transaction price allocated to backlog was €24,579.3 million and €16,026.2 million, respectively.

The following table details the backlog as of June 30, 2026:

(In millions)	December 31, 2026	December 31, 2027	December 31, 2028+
Total remaining unsatisfied performance obligations	**€ 3,615.6**	**€ 6,693.2**	**€ 14,270.4**

The following table details the backlog as of December 31, 2025:

(In millions)	December 31, 2026	December 31, 2027	December 31, 2028+
Total remaining unsatisfied performance obligations	**€ 7,145.7**	**€ 5,274.0**	**€ 3,606.5**

Note 7. Impairment, restructuring and other expense

Impairment, restructuring and other expense are detailed as follows:

(In millions of €)	June 30, 2026	June 30, 2025
Impairment costs	—	(2.2)
Restructuring and severance costs	(2.0)	(6.5)
Non-recurring legal matters	—	—
Adjacent business model investment costs	(24.8)	(19.3)
Other non-recurring costs[1]	(1.0)	(0.6)
TOTAL IMPAIRMENT, RESTRUCTURING AND OTHER EXPENSE	**(27.8)**	**(28.6)**

(1) Other included costs incurred related to strategic initiatives

Impairment costs

The Group has not recognized any impairment losses as of June 30, 2026, and €2.2 million of impairment losses on intangible assets as of June 30, 2025 respectively.

Adjacent business model investment costs

As of June 30, 2026 and June 30, 2025, these costs reflect the expenditures incurred by the Group to support and develop adjacent business models.

Note 8. Other operating income (expense), net

Total other operating income and expense, net is as follows:

(In millions of €)	June 30, 2026	June 30, 2025
Foreign currency gain (loss)	21.8	(8.0)
Reinsurance income (expense)	(1.6)	0.4
Net gain (loss) from disposal of property, plant and equipment and intangible assets	0.4	(0.7)
Other	(1.3)	(1.6)
TOTAL OTHER OPERATING INCOME (EXPENSE), NET	**19.3**	**(9.9)**

Note 9. Share-based compensation

9.1. Performance and restricted shares

a. 2026 Performance shares program under the Technip Energies N.V. Incentive Award Plan

The Compensation Committee of the Board of Directors, at its meeting of February 23, 2026, has approved the terms of the 2026 Long-Term Incentive Program, and the LTI performance metrics. Under this program, certain Employees, Senior Executives, Executive Committee members or Officers benefit from performance stock units (“**PSUs**”) that vest subject to achieving satisfactory performance indicators and/or from restricted stock units (“**RSUs**”) that vest subject to continuous presence within the Group.

The performance indicators that rule performance criteria of the PSUs are consistent with the ones ruling the 2025 program:

- The Total Shareholder Return (“TSR”) represents 37.5% of performance conditions mix. The TSR peer group to assess Technip Energies is composed of 10 reference companies.
- Earnings Per Share (“EPS”) has been set as a second financial indicator for 37.5% of performance conditions mix.
- An ESG performance metric, representing 25.0% of PSUs performance conditions, combines 2 Performance Indicators. They are evenly weighted and described below:
  - 75% reduction on offices scopes 1 & 2 GHG emissions by 2028,
  - 34% of women in total workforce by 2028.

The fair value of such PSUs is estimated using both a Monte Carlo simulation model and closing stock price at the grant date whereas RSUs fair value is based on the closing stock price at the grant date.

Under the 2026 Program, €21 million was authorized for awards. A first grant of 599,969 shares (347,648 PSUs and 252,321 RSUs), representing €19.2 million at €32.02 (closing stock price at the grant date) was made on March 20, 2026.

Performance Shares generally vest after three years of service, with a maximum performance conditions for PSUs of 175%.

Share-based compensation expense is recognized ratably over the vesting period. Exceptions to the service period are the death or disability of the employee upon which vesting accelerates.

b. Vesting of 2023, Long-Term Incentive programs

On February 27, 2023 the Compensation Committee delegated to the Chief Executive Officer the decision to implement the granting of Performance Shares under the 2023 Program. Main grant and additional grant of these Performance Shares were allocated respectively as of March 23, 2023 and September 22, 2023 by the Chief Executive Officer under the 2023 Program pursuant to his decision.

March 23, 2023 program

The Compensation Committee by written resolution on February 23, 2026 approved the financial performance of the TSR (Total Shareholder Return), EPS and ESG indicators for the period concerning the PSUs, in accordance with the terms of the “2023 - Technip Energies N.V. Incentive Award Plan”, for a total payout of 139.2%.

Out of the 804,980 rights (477,233 PSUs and 327,747 RSUs) granted to certain Employees, Senior Executives, Executive Committee members and the CEO:

- 905,992 shares (609,996 PSUs and 295,996 RSUs) were vested on March 23, 2026, at an acquisition price of €31.04 per share (Technip Energies’ stock price on the vesting date, i.e.: the opening of the Paris stock exchange market on March 23, 2026), for the grantee having fulfilled the presence conditions for PSUs and RSUs (3 years of service) and after having applied 139.2% performance conditions for PSUs;
- 70,626 rights were forfeited due to the unfulfillment of presence condition from the grantees, according to the requirement of program terms and conditions.

9.2. Stock options

During the six-month periods ended June 30, 2026 and 2025 there were no movements regarding stock options.

Note 10. Interests in associates, joint ventures and joint operations

10.1. Interests in associates and joint ventures

The carrying amounts of the Technip Energies Group's joint ventures and associates accounted for under the equity method amounted to €327.1 million and €332.5 million as of June 30, 2026 and December 31, 2025, respectively.

Summarized movements during the first half of the year:

(In millions of €)	December 31, 2025	Share of profit (loss) of equity-accounted investees	Dividends	Other comprehensive income (loss)	Foreign exchange differences	Other movements[1]	June 30, 2026
Joint ventures	325.7	14.9	(24.1)	—	(0.7)	4.9	320.7
Associates	6.8	(0.8)	—	—	0.4	—	6.4
TOTAL	**332.5**	**14.1**	**(24.1)**	**—**	**(0.3)**	**4.9**	**327.1**

[1] Other movements include reclassification of negative investment to liabilities.

(In millions of €)	December 31, 2024	Share of profit (loss) of equity-accounted investees	Dividends	Other comprehensive income (loss)	Foreign exchange differences	Other movements[1]	June 30, 2025
Joint ventures	92.7	(5.0)	(11.1)	0.9	5.3	10.3	93.1
Associates	5.5	(0.6)	—	—	0.1	0.5	5.5
TOTAL	**98.2**	**(5.6)**	**(11.1)**	**0.9**	**5.4**	**10.8**	**98.6**

[1] Other movements include reclassification of negative investment to liabilities.

The main equity investments were as follows as of June 30, 2026, and December 31, 2025:

		June 30, 2026		December 31, 2025	
(In millions of €, except %)	Place of business/ incorporation	Percentage owned	Carrying value	Percentage owned	Carrying value
Coral South	Mozambique, France	50.0%	14.3	50.0%	15.7
Coral Norte	France	50.0%	30.8	50.0%	31.0
NFE	France, Japan	50.0%	44.3	50.0%	42.7
BAPCO Sitra Refinery	Bahrain	36.0%	—	36.0%	—
Zeolyst	USA, Netherlands	50.0%	226.6	50.0%	230.3
Others		N/A	11.1	N/A	12.8
TOTAL			**327.1**		**332.5**

TP JGC Coral France SNC is an affiliated company in the form of a joint venture between Technip Energies, JGC Corporation, Samsung Heavy Industries and TechnipFMC, all partners in the TJS Consortium. ENI Coral FLNG was formed in 2017 when awarded a contract for the Engineering, Procurement, Construction, Installation, Commissioning and Startup of the Coral South FLNG facility.

T.EN JGC Coral Norte France SNC is an affiliated company in the form of a joint venture between Technip Energies and JGC Corporation, and in a Consortium with Samsung Heavy Industries for the execution of the Coral Norte FLNG Offshore Mozambique Project. T.EN JGC Coral Norte was formed in 2023 when entering the early work phase of the contract for the Engineering, Procurement, Construction, Installation, Commissioning and Startup of the Coral Norte FLNG facility.

With our partner Chiyoda Corporation, Technip Energies was awarded a contract from Qatar Petroleum for the onshore facilities of the North Field East Project for four liquefied natural gas (LNG) trains and associated utility facilities (NFE Project). To carry out our performance obligation under the contract, various legal companies and arrangements have been established, some of which qualify as joint operations according to IFRS 11 and are accounted at our proportionate share of such operations and others are joint ventures which are accounted for using the equity method.

BAPCO Sitra Refinery is an affiliated company in the form of a joint venture between Technip Energies and Samsung Engineering and Técnicas Reunidas. BAPCO Sitra Refinery was formed in 2018 when awarded a contract from Bahrain Petroleum Company for the BAPCO Modernization Program (BMP) for the expansion of the capacity of the existing Sitra oil refinery in Bahrain's Eastern coast.

Zeolyst is a joint venture jointly controlled by the Group and Shell Catalysts & Technologies, an affiliate of Royal Dutch Shell. The entity specializes in the development, manufacturing, and commercialization of high-technology specialty zeolites and zeolite-based catalysts and adsorbent materials, primarily serving industrial catalysis, environmental and specialty chemical markets. Zeolyst was acquired as part of the acquisition of Advanced Materials & Catalysts completed on December 31, 2025. For more details, please refer to Note 4. Changes in the scope of consolidation of the half-year Report 2026.

The summarized financial information (at 100%) of investments in joint ventures and associates is presented below for all entities as well as separately for the main equity investments of the Group.

Summarized statement of financial position:

	Total for all Joint ventures and associates		Coral South & Norte, NFE, Zeolyst and Bapco only	
(In millions of €)	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
DATA AT 100%				
Non-current assets	145.1	230.7	139.7	225.7
Other current assets	596.3	542.2	552.3	489.1
Cash and cash equivalents	725.6	485.7	648.3	394.4
Total current assets	1,321.9	1,027.9	1,200.6	883.5
Total non-current liabilities	23.3	45.8	10.6	21.3
Total current liabilities	1,332.7	991.2	1,236.0	899.9
Net assets at 100%	**111.0**	**221.6**	**93.7**	**188.0**
Net assets attributable to Technip Energies Group	177.6	188.1	176.5	202.8
Negative investments reclassification	149.5	144.4	139.5	116.9
Investments in equity affiliates	**327.1**	**332.5**	**316.0**	**319.7**

Summarized statement of total comprehensive income:

	Total for all Joint ventures and associates		Coral South & Norte, NFE, Zeolyst(1) and Bapco only	
(In millions of €)	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
DATA AT 100%				
Revenue	**452.3**	**789.1**	**429.5**	**756.6**
Depreciation and amortization	(9.9)	(1.2)	(9.1)	—
Financial income	8.0	7.4	6.2	5.4
Financial expense	(4.0)	(1.4)	(3.7)	(1.0)
Income tax (expense)/profit	0.3	(3.9)	0.6	(3.6)
Net profit (loss)	**26.2**	**(30.1)**	**32.5**	**(22.7)**
Other comprehensive income	(11.0)	(8.6)	5.7	9.7
TOTAL COMPREHENSIVE INCOME (LOSS)	**15.2**	**(38.8)**	**38.2**	**(13.0)**

(1) The acquisition of Advanced Materials & Catalysts was completed on December 31, 2025.

10.2. Joint operations

The joint operations were as follows as of June 30, 2026, and December 31, 2025:

		June 30, 2026	December 31, 2025
(In %)	Place of business/incorporation	Percentage owned	Percentage owned
CTJV	Qatar, France	50.0%	50.0%
STS 58 B.V.	Suriname, Netherlands	48.0 %	48.0 %
TJN RUWAIS JV	Abu Dhabi, United Arab Emirates	40.0 %	40.0 %

CTJV is a joint arrangement in the form of a joint operation between Technip Energies and Chiyoda. CTJV was formed in 2021 when awarded a contract by Qatar Petroleum for the Engineering, Procurement and Commissioning for the onshore facilities of the North Field East Project (“**NFE**”) in Qatar.

STS 58 B.V. is a joint arrangement in the form of a joint operation between Technip Energies and SBM Offshore. STS 58 B.V. was formed in 2024 when awarded a contract by TotalEnergies for the GranMorgu Floating Production, Storage and Offloading vessel (FPSO), located in Block 58, circa 150 kilometers offshore Suriname.

TJN Ruwais JV is a joint arrangement in the form of a joint operation between Technip Energies, JGC, and NMDC Energy. TJN Ruwais JV was formed in 2024 when awarded a contract by ADNOC for the Engineering, Procurement and Construction of the lower-carbon Ruwais LNG project, located in Al Ruwais Industrial City, Abu Dhabi.

Note 11. Financial income (expense)

Total financial income was as follows for the six months ended June 30, 2026 and 2025:

(In millions of €)	June 30, 2026	June 30, 2025
Interest income	54.4	64.3
Other financial income	3.8	2.4
TOTAL FINANCIAL INCOME	**58.2**	**66.7**

Interest income reached €54.4 million and €64.3 million as of June 30, 2026 and 2025 respectively. The variation was mainly caused by the decrease in interest rates as of June 30, 2026.

Total financial expense was as follows for the six months ended June 30, 2026 and 2025:

(In millions of €)	June 30, 2026	June 30, 2025
Interest expense	(12.9)	(8.8)
Financial expense related to long-term employee benefit plan	(1.7)	(2.3)
Other financial expense	(3.9)	(6.5)
TOTAL FINANCIAL EXPENSE	**(18.5)**	**(17.6)**

Total interest expense is composed of interest on loans for €1.6 million and €1.1 million as of June 30, 2026 and 2025 respectively, lease interest for €3.4 million and €2.9 million as of June 30, 2026 and 2025 respectively and Interest on bonds for €4.9 million and €3.8 million as of June 30, 2026 and 2025 respectively.

Other financial expense included fair value of quoted equity instruments for €0.5 million and €2.2 million as of June 30, 2026 and 2025, respectively.

Note 12. Income tax

Technip Energies N.V. is incorporated in the Netherlands. However, for income tax purposes Technip Energies N.V. is resident in France where its effective place of management is located and where some of its main entities operate. Therefore, Technip Energies N.V. earnings are subject to tax at the French statutory tax rate of 25.83%.

Technip Energies Group income taxes for the six months ended June 30, 2026 and 2025 reflected effective tax rates of 31.96% and 29.91% respectively.

The Technip Energies Group effective tax rate can fluctuate depending on its country mix of earnings since the Technip Energies Group foreign earnings are generally subject to tax rates different than the one applicable in France.

Note 13. Goodwill and intangible assets, net

The goodwill and intangible assets' costs and accumulated amortization are presented in the following table:

(In millions of €)	Goodwill	Licenses, patents and trademarks	Software	Other	Total
Net book value as of December 31, 2024	**2,118.0**	**43.7**	**27.3**	**74.3**	**2,263.3**
Costs	2,241.3	103.6	136.9	124.5	2,606.4
Accumulated amortization	—	(41.4)	(103.9)	(28.2)	(173.5)
Accumulated impairment	—	(1.3)	(3.6)	(2.2)	(7.1)
Additions - Other business combinations	(111.3)	(0.9)	(1.2)	—	(113.4)
Net book value as of December 31, 2025	**2,130.0**	**60.0**	**28.2**	**94.2**	**2,312.4**
Costs	2,137.6	104.3	143.1	133.7	2,518.6
Accumulated amortization	—	(44.2)	(110.2)	(32.8)	(187.3)
Accumulated impairment	—	(1.3)	(2.5)	(2.2)	(6.0)
NET BOOK VALUE AS OF JUNE 30, 2026	**2,137.6**	**58.8**	**30.3**	**98.7**	**2,325.4**

13.1. Goodwill and intangible assets, net

The changes in goodwill and intangible assets are presented in the following table:

(In millions of €)	Goodwill	Licenses, patents and trademarks	Software	Other	Total
Net book value as of December 31, 2024	**2,118.0**	**43.7**	**27.3**	**74.3**	**2,263.3**
Additions – acquisitions – internal developments	—	—	0.8	39.7	40.5
Disposals – write-off	—	—	(0.4)	—	(0.4)
Acquisition through business combination	59.0	23.0	—	—	82.0
Depreciation expense for the year	—	(2.9)	(11.8)	(4.9)	(19.6)
Impairment expense for the year	—	—	—	(2.2)	(2.2)
Net foreign exchange differences	(47.0)	(3.8)	(0.1)	(0.2)	(51.1)
Other	—	—	12.4	(12.5)	(0.1)
Net book value as of December 31, 2025	**2,130.0**	**60.0**	**28.2**	**94.2**	**2,312.4**
Additions – acquisitions – internal developments	—	—	—	17.3	17.3
Depreciation expense for the 6-month period	—	(2.1)	(6.2)	(3.1)	(11.4)
Net foreign exchange differences	7.5	1.0	—	0.1	8.6
Other	—	(0.1)	8.3	(9.6)	(1.4)
NET BOOK VALUE AS OF JUNE 30, 2026	**2,137.6**	**58.8**	**30.3**	**98.7**	**2,325.4**

13.2. Goodwill per cash-generating units

For impairment testing purposes, goodwill is tested at the level it is monitored for internal management purposes, which corresponds to the Technip Energies operating segments, Project Delivery or Technologies, Products & Services (for further information on Technip Energies' operating segments, refer to Note 5. Segment information). The goodwill allocated based on those CGUs' enterprise value is split as shown below:

(In millions of €)	June 30, 2026	December 31, 2025
Project Delivery	1,583.3	1,579.2
Technology, Products & Services	554.3	550.8
TOTAL	**2,137.6**	**2,130.0**

Note 14. Property, plant and equipment

Location of property, plant and equipment, net by country is the following:

(In millions of €)	June 30, 2026	December 31, 2025
United States	151.0	155.3
France	57.1	62.6
United Kingdom	33.0	31.7
India	18.9	24.3
Germany	10.4	15.0
All other countries	18.2	24.1
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET	**288.6**	**312.9**

The following tables show the property, plant and equipment roll forward per category:

(In millions of €)	Land and Buildings	IT equipment	Machinery and equipment	Office fixtures and fittings	Assets under construction	Other	Total
Net book value as of December 31, 2024	**55.2**	**23.1**	**15.7**	**51.7**	**7.3**	**12.9**	**165.9**
Costs	155.5	77.1	84.5	100.5	42.8	16.6	476.9
Acquisitions through business combinations	4.8	0.7	35.9	0.1	(0.7)	—	40.8
Accumulated depreciation	(76.6)	(52.5)	(27.5)	(43.7)	—	(4.3)	(204.6)
Accumulated impairment	(0.2)	—	—	—	—	—	(0.2)
Net book value as of December 31, 2025	**83.5**	**25.3**	**92.9**	**56.9**	**42.0**	**12.3**	**312.9**
Costs	128.8	80.6	122.3	93.9	41.4	12.2	479.2
Accumulated depreciation	(40.2)	(56.4)	(36.0)	(52.9)	—	(4.9)	(190.4)
Accumulated impairment	(0.2)	—	—	—	—	—	(0.2)
NET BOOK VALUE AS OF JUNE 30, 2026	**88.5**	**24.2**	**86.2**	**41.0**	**41.4**	**7.4**	**288.6**

(In millions of €)	Land and Buildings	IT equipment	Machinery and equipment	Office fixtures and fittings	Assets under construction	Other	Total
Net book value as of December 31, 2024	**55.2**	**23.1**	**15.7**	**51.7**	**7.3**	**12.9**	**165.9**
Additions	11.4	8.3	3.7	3.7	13.3	11.5	51.9
Acquisitions through business combinations	29.2	1.1	77.3	0.4	26.4	0.1	134.6
Disposals – write-off	(0.2)	(0.1)	(0.5)	(0.1)	—	—	(0.9)
Depreciation expense for the year	(8.8)	(8.6)	(3.1)	(6.8)	—	(0.8)	(28.2)
Net foreign exchange differences	(5.8)	(1.1)	(1.0)	(1.3)	(0.6)	(0.5)	(10.4)
Transfer	2.4	2.6	0.9	9.3	(4.4)	(10.8)	—
Net book value as of December 31, 2025	**83.5**	**25.3**	**92.9**	**56.9**	**42.0**	**12.3**	**312.9**
Additions	0.1	2.0	1.8	0.5	7.9	0.7	13.0
Acquisitions through business combinations	—	—	—	—	—	—	—
Disposals – write-off	(11.1)	(0.1)	—	—	—	—	(11.2)
Depreciation expense for the six-month period	(4.4)	(4.9)	(10.0)	(4.9)	—	(0.5)	(24.7)
Impairment	0.7	—	—	(0.7)	—	—	—
Net foreign exchange differences	1.1	0.1	0.8	—	0.5	(0.1)	2.4
Transfer	18.6	1.8	0.7	(10.8)	(9.0)	(5.1)	(3.8)
NET BOOK VALUE AS OF JUNE 30, 2026	**88.5**	**24.2**	**86.2**	**41.0**	**41.4**	**7.4**	**288.6**

Note 15. Leases

The following table is a summary of amounts recognized in the condensed consolidated statements of income for the six-month periods ended June 30, 2026 and 2025:

(In millions of €)	June 30, 2026	June 30, 2025
Depreciation of right-of-use assets	(37.9)	(37.4)
Interest expense on lease liabilities	(3.4)	(2.9)
Short-term lease costs	(5.4)	(3.8)
Sublease income	0.3	1.8

The table below shows the ending balance and depreciation of right-of-use assets by types of assets:

(In millions of €)	Real estate	Office furniture and IT equipment	Machinery and equipment	Total
Net book value as of December 31, 2024	**189.2**	**11.5**	**0.4**	**201.1**
Costs	370.5	27.9	0.5	398.9
Accumulated depreciation	(155.9)	(17.0)	(0.1)	(173.0)
Accumulated impairment	(5.2)	—	—	(5.2)
Net book value as of December 31, 2025	**209.4**	**10.9**	**0.4**	**220.6**
Costs	395.7	46.8	1.1	443.6
Accumulated depreciation	(173.3)	(18.7)	(0.3)	(192.3)
Accumulated impairment	(5.4)	—	—	(5.4)
NET BOOK VALUE AS OF JUNE 30, 2026	**217.0**	**28.1**	**0.8**	**245.9**

The following table shows the right-of-use roll forward per category:

(In millions of €)	Real estate	Office furniture and IT equipment	Machinery and equipment	Total
Net book value as of December 31, 2024	**189.2**	**11.5**	**0.4**	**201.1**
Additions	81.4	17.2	0.5	99.1
Disposals through divestitures	0.1	0.1	—	0.2
Disposals - write-off	(0.5)	(0.1)	(0.3)	(0.9)
Depreciation expense for the year	(57.4)	(17.7)	(0.2)	(75.3)
Net foreign exchange differences	(6.4)	(0.3)	—	(6.7)
Other	2.9	—	—	2.9
Net book value as of December 31, 2025	**209.4**	**10.9**	**0.4**	**220.6**
Additions	37.8	26.5	0.6	64.9
Disposals - write-off	(0.2)	(1.9)	—	(2.1)
Depreciation expense for the six-month period	(30.4)	(7.4)	(0.2)	(37.9)
Net foreign exchange differences	0.4	—	—	0.4
Other	—	—	—	—
NET BOOK VALUE AS OF JUNE 30, 2026	**217.0**	**28.1**	**0.8**	**245.9**

As of December 2025, net book value of right-of-use assets was €220.6 million which compares to €245.9 million as of June 30, 2026.

As of June 30, 2026 the principal type of assets composing the net book value is the real estate for €217.0 million which mainly consists of the Group headquarters lease. Increase of the real estate is mainly related to the recognition of new building lease agreements signed during the period.

The table below shows the lease liability recorded as of June 30, 2026 and December 31, 2025 :

(In millions of €)	June 30, 2026	December 31, 2025
Lease liability – non-current	215.0	194.4
Lease liability – current	61.5	61.3
TOTAL LEASE LIABILITIES	**276.5**	**255.7**

Note 16. Other assets (non-current and current)

Other non-current assets are as follows:

(In millions of €)	June 30, 2026	December 31, 2025
Financial assets at amortized cost, gross	71.7	66.5
Impairment allowance of financial assets at amortized cost	(19.6)	(19.6)
Non-current financial assets at amortized cost, net	**52.1**	**46.9**
Financial assets at fair value through OCI, gross	148.7	144.8
Fair value adjustment	0.3	0.1
Non-current financial assets at fair value through OCI, net	**149.0**	**144.9**
Quoted equity instruments at FVTPL	24.4	24.4
Fair value adjustment	(14.7)	(14.2)
Non-current financial assets at FVTPL, net	**9.7**	**10.2**
Derivative assets	14.8	14.9
Other lease receivables	0.6	0.6
Other non-current assets, total	**15.4**	**15.5**
TOTAL OTHER NON-CURRENT ASSETS	**226.2**	**217.6**

Other current assets are as follows:

(In millions of €)	June 30, 2026	December 31, 2025
Value added and other tax receivables	289.4	271.1
Other receivables	23.5	17.4
Current financial assets at amortized cost	78.3	43.3
Prepaid expenses	103.2	91.3
Derivative assets	35.7	40.5
Inventories	71.9	64.2
Other	16.4	8.1
TOTAL OTHER CURRENT ASSETS	**618.5**	**536.0**

Note 17. Cash and cash equivalents

Cash and cash equivalents were as follows:

(In millions of €)	June 30, 2026	December 31, 2025
Cash on hand and bank balances	994.7	850.1
Short-term investments	3,495.7	2,793.3
TOTAL CASH AND CASH EQUIVALENTS	**4,490.4**	**3,643.5**
Euro (EUR)	2,369.7	1,894.2
U.S. dollar (USD)	1,831.9	1,476.6
Indian rupee (INR)	82.3	54.5
Pound sterling (GBP)	44.4	17.6
Chinese yuan renminbi (CNY)	39.3	42.7
Japanese yen (JPY)	25.1	30.5
Other (less than €15 million individually)	97.7	127.4
TOTAL CASH AND CASH EQUIVALENTS BY CURRENCY	**4,490.4**	**3,643.5**

A substantial portion of cash and securities are recorded or invested in either Euro or U.S. dollar which are frequently used by the Group within the framework of its commercial relationships. Cash and securities in other currencies correspond either to deposits retained by subsidiaries located in countries where such currencies are the national currencies to ensure their own liquidity, or to amounts received from customers prior to the payment of expenses in these same currencies or the payment of dividends. Short-term deposits are classified as cash equivalents along with other securities.

Note 18. Other liabilities (non-current and current)

The following table provides a breakdown of other non-current liabilities:

(In millions of €)	June 30, 2026	December 31, 2025
Subsidies	4.4	3.7
Derivative liabilities	1.8	7.8
Other[(1)]	167.6	155.9
TOTAL OTHER NON-CURRENT LIABILITIES	**173.8**	**167.5**

(1) Including reclassification of negative investments, for further details please refer to Note 10. Investments in equity affiliates

The following table provides a breakdown of other current liabilities:

(In millions of €)	June 30, 2026	December 31, 2025
Redeemable financial liability	—	0.1
Current financial liability at FVTPL, total	**—**	**0.1**
Accruals on completed contracts	12.6	27.5
Other taxes payable	114.9	105.4
Social security liabilities	62.2	41.9
Derivative liabilities	16.9	9.3
Other[(1)]	289.8	99.4
Other current liabilities, total	**496.4**	**283.5**
TOTAL OTHER CURRENT LIABILITIES	**496.4**	**283.6**

(1) Other notably includes current portion of Pensions, payables on intangible and tangible assets and investments, other current liabilities and reclassification of negative investments.

Note 19. Debt (long and short-term)

Long and short-term debt consisted of the following:

	June 30, 2026		December 31, 2025	
(In millions of €)	Carrying amount	Fair value	Carrying amount	Fair value
Bonds	1,096.5	1,080.1	601.9	576.5
Commercial papers	169.6	170.0	298.6	300.0
Bank borrowings and other	84.8	84.8	87.3	87.3
Financial debts	**1,350.9**	**1,334.9**	**987.8**	**963.8**
Lease liability	276.5	276.5	255.7	255.7
FINANCIAL DEBTS & LEASE LIABILITY	**1,627.4**	**1,611.4**	**1,243.6**	**1,219.6**

The split by maturity as of June 30, 2026 was as follows:

(In millions of €)	Maturity	< 1 year	Within 2 years	Within 3 years	Thereafter
Bonds	1,096.5	1.7	597.9	—	496.9
Commercial papers	169.6	169.6	—	—	—
Bank borrowings and other	84.8	4.5	0.2	0.1	80.0
Financial debts	**1,350.9**	**175.8**	**598.1**	**0.1**	**576.9**
Lease liability	276.5	61.5	65.5	58.2	91.3
FINANCIAL DEBTS & LEASE LIABILITY	**1,627.4**	**237.3**	**663.6**	**58.3**	**668.2**

The split by maturity as of December 31, 2025 was as follows:

(In millions of €)	Maturity	< 1 year	Within 2 years	Within 3 years	Thereafter
Bonds	601.9	4.0	—	597.9	—
Commercial papers	298.6	298.6	—	—	—
Bank borrowings and other	87.3	6.9	0.2	0.1	80.1
Financial debts	**987.8**	**309.5**	**0.2**	**598.0**	**80.1**
Lease liability	255.7	61.6	39.5	48.9	106.3
FINANCIAL DEBTS & LEASE LIABILITY	**1,243.6**	**371.1**	**39.7**	**646.9**	**186.4**

The movements over the period December 31, 2025 to June 30, 2026, were as follows:

(In millions of €)	Bonds	Commercial papers	Bank borrowings and other	Lease liability	Total
Value as of December 31, 2025	**601.9**	**298.6**	**87.3**	**255.7**	**1,243.4**
Increase – issuance	504.9	10.0	0.1	62.5	577.5
Decrease – reimbursement	(10.3)	(139.0)	(2.7)	(43.0)	(195.0)
Foreign exchange	—	—	—	1.4	1.4
Other	—	—	—	—	—
VALUE AS OF JUNE 30, 2026	**1,096.5**	**169.6**	**84.8**	**276.5**	**1,627.4**

The movements over the period December 31, 2024 to June 30, 2025, were as follows:

(In millions of €)	Bonds[(1)]	Commercial papers	Bank borrowings and other	Lease liability	Total
Value as of December 31, 2024	**601.0**	**79.9**	**50.5**	**249.3**	**980.7**
Increase – issuance	3.8	80.0	0.4	66.4	150.6
Decrease – reimbursement	(6.8)	(80.0)	(5.9)	(42.1)	(134.8)
Foreign exchange	—	—	(0.3)	(9.5)	(9.8)
Other	—	—	—	—	—
VALUE AS OF JUNE 30, 2025	**598.0**	**79.9**	**44.7**	**264.1**	**986.7**

(1) Increase of €3.8 million mainly includes accrued interests on bonds.

Commercial paper

Under the commercial paper program, the Technip Energies Group via its treasury center company T.EN Eurocash SNC has the ability to access €750 million of short-term financing through commercial paper dealers. The program is rated ‘A-2’ by S&P Global as of June 30, 2026. The Technip Energies Group’s Euro-based commercial paper borrowings had a weighted average interest rate of 2.34%.

Revolving Facility

On March 14, 2025, Technip Energies N.V. and T.EN Eurocash SNC entered into a senior unsecured Revolving Facility with Crédit Agricole Corporate and Investment Bank, as agent, and the lenders party thereto.

Total commitments under the 2026 Revolving Facility are €750 million. Subject to certain conditions, the Company may request the aggregate commitments to be increased by up to €250 million to reach €1.0 billion. For further information on the Revolving Facility, refer to Note 24. Market-related exposure.

The Revolving Facility provides for an initial five-year tenor from the signing date with two possible extensions of one year each. The first extension was successfully completed on January 16, 2026. Consequently, the termination date of the Revolving Facility is March 14, 2031.

The Revolving Facility is available in euro only. The Company does not intend to draw upon the Revolving Facility in the ordinary course.

The Revolving Facility contains customary covenants, representations and warranties, mandatory prepayments, and events of default for investment-grade credit facilities of this type. It does not include any financial covenant.

On April 2, 2026, Technip Energies successfully updated the sustainability-linked structure under the Revolving Facility. The new structure centers around Evolve, the Company’s recently announced 2026-2030 sustainability transformation program designed to accelerate change and deliver lasting value.

The applicable margin of the Revolving Facility is adjusted depending on the Evolve program’s performance, which encompasses several key performance indicators across three strategic axes: innovate for impact, deliver sustainability at the core, and empower for a fair and responsible future.

Senior unsecured notes

On May 28, 2021, the Company issued its inaugural €600 million of 1.125% senior unsecured notes due in 2028 (the “**2028 Notes**”), the proceeds of which were for general corporate purpose, including the refinancing (which occurred on May 31, 2021) of €620 million drawings under a bridge facility made available to the Company in connection with the Spin-off from TechnipFMC. The interest on the 2028 Notes is paid annually on May 28 of each year, beginning on May 28, 2022. The 2028 Notes were admitted to trading on the regulated market of Euronext Paris and rated ‘BBB’ by S&P Global as of June 30, 2026.

On June 10, 2026, the Company issued €500 million of 4% senior unsecured notes due in 2033 (the “**2033 Notes**”), the proceeds of which were for general corporate purposes. The interest on the 2033 Notes is paid annually on June 10 of each year, beginning on June 10, 2027. The 2033 Notes were admitted to trading on the regulated market of Euronext Paris and rated ‘BBB’ by S&P Global as of June 30, 2026.

Facility Agreement with the European Investment Bank

On November 28, 2025, Technip Energies N.V. entered into a senior unsecured Facility Agreement of €40 million with the European Investment Bank. As part of the EIB’s TechEU initiative, the financing aims to support Technip Energies’ clean and circular technologies research and development investments over the period up to 2028, as well as the Company’s textile recycling subsidiary Reju and its demonstration hub.

The EIB Facility was fully drawn down on December 19, 2025. The maturity date of the loan will be December 19, 2039.

The EIB Facility contains customary covenants, representations and warranties, mandatory prepayments, and events of default for similar facilities with the European Investment Bank, and they are largely aligned with that of the Revolving Facility. The EIB Facility does not include any financial covenant.

Note 20. Shareholder's equity

20.1. Shareholder's equity activity

As of June 30, 2026, Technip Energies N.V. had 178,378,708 common shares issued with a nominal value of €0.01 per share. After deduction of 6,202,350 treasury shares, the number of shares outstanding is 172,176,358.

Changes in shares outstanding are as follows:

(In number of shares)	
Shares issued as of December 31, 2025	**178,378,708**
Movements of the period	—
Shares issued as of June 30, 2026	**178,378,708**
Treasury shares	(6,202,350)
SHARES OUTSTANDING AS OF JUNE 30, 2026	**172,176,358**

20.2. Dividends

(In millions of €)	**2026**
Final dividend for the year ended December 31, 2025 of €1 per outstanding common share	175.8
Interim dividend for the six-month ended June 30, 2026	—
TOTAL DIVIDENDS PROVIDED FOR OR PAID	**175.8**

Dividends paid in cash or satisfied by the issue of shares during the six-month period ended June 30, 2026	
Paid in cash	175.8
Satisfied by issue of shares	—
TOTAL DIVIDENDS PAID IN CASH OR SATISFIED BY ISSUE OF SHARES FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026	**175.8**

20.3. Share repurchase

As of June 30, 2026, treasury shares represent a total of 6,202,350 shares and are deducted from the Group's consolidated equity for a total value of €209.9 million.

Liquidity contract

In the first six months of the year 2026, the Group disposed of a net number of 4,461 shares for a total net value of €0.1 million. As of June 30, 2026, the Group held 148,724 own shares under its Shares Liquidity Program, deducted from consolidated equity for a total value of €3.2 million. The amount allocated to its Shares Liquidity Program as of June 30, 2026, was €6.8 million.

Share buy-back program

On March 18, 2026, Technip Energies announced the launch of a share buy-back program of up to €150.0 million, with up to €120 million to be used to purchase common shares for cancellation and up to €30 million to be used to fulfil the Company's obligations under equity compensation plans. The maximum number of shares that can be acquired under the Share Buy-back Program is 5 million.

The share buy-back program was decided by the Company's Board of Directors. It is executed in accordance with the authorization to repurchase shares granted by the Company's Annual General Meeting on May 6, 2025, and pursuant to the provisions of Article 5 of the Market Abuse Regulation (EU) 596/2014 and Commission Delegated Regulation (EU) 2016/1052.

On July 1, 2026, Technip Energies announced the completion of its share buy-back program. Between March 18, 2026 and June 30, 2026, the Company acquired 4,246,851 of its own shares at an average price per share of €36.64.

Note 21. Provisions (non-current and current)

The principles used to evaluate the amounts and types of provisions for liabilities and charges are described in Note 1.5. “Summary of significant accounting policies” and Note 1.6. "Key judgments and estimates” in the Technip Energies Group consolidated financial statements for the year ended December 31, 2025.

Movements in provisions as of June 30, 2026 were as follows:

(In millions of €)	December 31, 2025	Increase	Used reversal	Unused reversal	Other	June 30, 2026
Contingencies related to contracts	30.7	5.9	—	(1.1)	(11.6)	23.9
Litigation	10.6	0.5	—	(3.0)	—	8.2
Restructuring obligations	2.0	—	(0.1)	—	(0.6)	1.3
Provisions for claims	12.5	—	—	—	—	12.5
Other non-current provisions	23.0	2.6	(1.8)	(0.1)	(0.9)	22.9
Total non-current provisions	**78.8**	**9.1**	**(1.9)**	**(4.2)**	**(13.1)**	**68.9**
Contingencies related to contracts	87.7	18.3	(43.3)	(2.0)	5.2	65.9
Litigation	1.3	1.0	(0.1)	—	—	2.2
Restructuring obligations	4.4	1.9	(3.9)	(0.1)	0.7	3.1
Provisions for claims	10.0	0.8	(0.6)	—	6.7	16.9
Other current provisions	7.2	1.8	(3.7)	—	0.4	5.8
Total current provisions	**110.5**	**23.8**	**(51.6)**	**(2.1)**	**13.0**	**93.8**
TOTAL PROVISIONS	**189.3**	**32.9**	**(53.5)**	**(6.3)**	**(0.1)**	**162.7**

Movements in provisions as of June 30, 2025 were as follows:

(In millions of €)	December 31, 2024	Increase	Used reversal	Unused reversal	Other	June 30, 2025
Contingencies related to contracts	67.6	5.5	(1.7)	—	8.4	79.8
Litigation	11.5	0.1	(1.6)	—	—	9.9
Restructuring obligations	10.1	—	—	—	(7.3)	2.9
Provisions for claims	8.9	—	(3.1)	—	—	5.8
Other non-current provisions	2.8	2.6	—	—	2.6	8.0
Total non-current provisions	**100.8**	**8.2**	**(6.3)**	**—**	**3.7**	**106.5**
Contingencies related to contracts	85.7	49.1	(17.8)	(13.1)	(7.9)	96.0
Litigation	3.4	0.1	(0.2)	—	(0.1)	3.2
Restructuring obligations	4.1	3.9	(3.5)	—	0.4	4.9
Provisions for claims	3.3	9.0	—	(1.7)	—	10.6
Other current provisions	12.6	5.4	(1.5)	(3.2)	2.1	15.5
Total current provisions	**109.1**	**67.5**	**(23.1)**	**(18.0)**	**(5.5)**	**130.2**
TOTAL PROVISIONS	**209.9**	**75.7**	**(29.4)**	**(18.0)**	**(1.8)**	**236.7**

Note 22. Financial instruments

22.1. Financial assets and liabilities by category

The Technip Energies Group holds the following financial assets and liabilities:

	June 30, 2026				
	Analysis by category of financial instruments				
(In millions of €)	Carrying amount	At fair value through profit or loss	At amortized cost	At fair value through OCI	Level
Other non-current financial assets (excl. derivatives)	210.8	9.7	52.1	149.0	Level 1
Derivative financial instruments (non-current and current)	50.5	14.3	—	36.2	Level 2
Trade receivables, net	1,227.3	—	1,227.3	—	N/A
Cash and cash equivalents	4,490.4	4,490.4	—	—	N/A
TOTAL FINANCIAL ASSETS	**5,979.0**	**4,514.4**	**1,279.4**	**185.2**	
Long-term debt, less current portion	1,175.1	—	1,175.1	—	N/A
Derivative financial instruments (non-current and current)	18.7	5.9	—	12.8	Level 2
Short-term debt	175.8	—	175.8	—	N/A
Accounts payable, trade	1,414.5	—	1,414.5	—	N/A
TOTAL FINANCIAL LIABILITIES	**2,784.1**	**5.9**	**2,765.4**	**12.8**	

	December 31, 2025				
	Analysis by category of financial instruments				
(In millions of €)	Carrying amount	At fair value through profit or loss	At amortized cost	At fair value through OCI	Level
Other non-current financial assets (excl. derivatives)	202.0	10.2	46.9	144.9	Level 1
Derivative financial instruments (non-current and current)	55.4	2.2	—	53.2	Level 2
Trade receivables, net	1,399.3	—	1,399.3	—	N/A
Cash and cash equivalents	3,643.5	3,643.5	—	—	N/A
TOTAL FINANCIAL ASSETS	**5,300.2**	**3,655.9**	**1,446.2**	**198.1**	
Long-term debt, less current portion	678.3	—	678.3	—	N/A
Derivative financial instruments (non-current and current)	17.1	5.3	—	11.8	Level 2
Short-term debt	309.5	—	309.5	—	N/A
Accounts payable, trade	1,403.1	—	1,403.1	—	N/A
Other current liabilities (excl. derivatives)	0.1	0.1	—	—	Level 3
TOTAL FINANCIAL LIABILITIES	**2,408.1**	**5.4**	**2,390.9**	**11.8**	

During the six-month period ended June 30, 2026 and the financial year 2025, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into or out of Level 3 fair value measurements.

Investments — The fair value measurement of quoted equity instruments is based on quoted prices that the Technip Energies Group has the ability to access in public markets.

Fair value of debt — The fair values (based on Level 2 inputs) of the Technip Energies Group debt, carried at amortized cost, are presented in Note 19. Debt (long and short-term).

22.2. Derivative financial instruments

The management of the Technip Energies Group derivatives and hedge accounting was carried out centrally by Technip Energies as of June 30, 2026.

For purposes of mitigating the effect of changes in exchange rates, Technip Energies holds derivative financial instruments to hedge the risks of certain identifiable and anticipated transactions and recorded assets and liabilities in the condensed consolidated statement of financial position. The types of risks hedged are those relating to the variability of future earnings and cash flows caused by movements in foreign currency exchange rates. The Technip Energies Group's policy is to hold derivatives only for the purpose of hedging risks associated with anticipated foreign currency purchases and sales created in the normal course of business and not for trading purposes where the objective is solely or partially to generate profit.

Generally, Technip Energies enters into hedging relationships so that changes in the fair values or cash flows of the transactions being hedged are expected to be offset by corresponding changes in the fair value of the derivatives. For derivative instruments that qualify as a cash flow hedge, the effective portion of the gain or loss of the derivative, which does not include the time value component of a forward currency rate, is reported as a component of OCI and reclassified into earnings in the same period or periods during which the hedged transaction affects earnings. For derivative instruments not designated as hedging instruments, any change in the fair value of those instruments is reflected in earnings in the period such change occurs. For further information on foreign currency risk exposure and management, refer to Note 24. Market-related exposure.

Technip Energies used the following types of derivative instruments: foreign exchange rate forward contracts. In general embedded derivative instruments are separated from the host contract if the economic characteristics and risks of the embedded derivative instrument are not clearly and closely related to those of the host contract and the host contract is not marked-to-market at fair value. The purpose of these instruments is to hedge the risk of changes in future cash flows of highly probable purchase or sale commitments denominated in foreign currencies and recorded assets and liabilities in the condensed consolidated statement of financial position.

As of June 30, 2026, and December 31, 2025, the Group held the following material net positions:

	June 30, 2026		December 31, 2025	
	Net notional amount bought (sold)		Net notional amount bought (sold)	
(In millions of currency)	Local currency	Euro equivalent	Local currency	Euro equivalent
Australian dollar (AUD)	(13.7)	(8.4)	(5.0)	(2.8)
Baht (THB)	—	—	—	—
Canadian dollar (CAD)	0.5	0.3	1.0	0.6
Chinese yuan renminbi (CNY)	1,272.7	163.9	555.6	67.7
Euro (EUR)	(1,143.0)	(1,143.0)	(765.3)	(765.3)
Indian rupee (INR)	—	—	—	—
Polish zloty (PLN)	(12.7)	(3.0)	(12.7)	(3.0)
Japanese yen (JPY)	2,095.1	11.3	(1,320.3)	(7.2)
Kuwaiti dinar (KWD)	5.9	16.7	8.2	22.6
Malaysian ringgit (MYR)	11.3	2.4	8.0	1.7
Mexican peso (MXN)	554.9	27.8	588.2	27.9
Norwegian krone (NOK)	(117.0)	(10.5)	(109.6)	(9.3)
Pound sterling (GBP)	151.1	174.3	179.8	206.0
Qatari riyal (QAR)	97.0	23.2	80.0	18.7
Saudi riyal (SAR)	25.0	5.8	70.0	15.9
Singapore dollar (SGD)	20.4	13.8	20.0	13.2
South Korean Won (KRW)	—	—	4,041.0	2.4
Swedish krona (SEK)	—	—	—	—
Indonesian rupiah (IDR)	336,086.0	16.5	435,737.0	22.2
Swiss franc (CHF)	16.0	17.4	0.8	0.8
U.A.E. dirham (AED)	0.5	0.1	—	—
U.S. dollar (USD)	(370.4)	(322.5)	(541.3)	(460.9)

Fair value amounts for all outstanding derivative instruments have been determined using available market information and commonly accepted valuation methodologies. Accordingly, the estimates presented may not be indicative of the amounts that Technip Energies would realize in a current market exchange and may not be indicative of the gains or losses Technip Energies may ultimately incur when these contracts are settled.

The following table presents the location of gains (losses) in the condensed consolidated statement of income related to derivative instruments designated as cash flow hedges:

	Gain (Loss) recognized in OCI (Effective Portion)	
(In millions of €)	June 30, 2026	June 30, 2025
Foreign exchange contracts		
Other comprehensive income/(loss)	(39.3)	134.6

The following table presents the location of cash flow hedge gain (loss) reclassified from accumulated other comprehensive income into profit (loss):

	Gain (Loss) reclassified from accumulated OCI into profit (loss) (Effective portion)	
(In millions of €)	June 30, 2026	June 30, 2025
Foreign exchange contracts		
Other income (expense), net	13.5	(9.0)

Note 23. Related party transactions

Receivables, payables, revenues and expenses which are included in the condensed consolidated financial statements as transactions with related parties, defined as Technip Energies' key management personnel (including board members and executive committee members) as well as persons and entities related to key management personnel, Technip Energies' main shareholders, joint ventures, and associates and post-employment benefit plans were as follows:

Transactions with related parties and equity affiliates

Trade receivables due from related parties were as follows:

(In millions of €)	June 30, 2026	December 31, 2025
JGC Coral Norte	35.8	47.3
TTSJV W.L.L.	24.6	20.8
CTEP France	21.2	21.0
TPIT & DAR Engineering Consulting	18.7	17.5
Others	19.1	20.3
TOTAL TRADE RECEIVABLES	**119.4**	**126.9**

Trade payables due to related parties were as follows:

(In millions of €)	June 30, 2026	December 31, 2025
CTEP Japan	26.3	21.3
CTEP France	23.8	38.7
TPIT & DAR Engineering Consulting	15.1	14.8
TTSJV WLL	3.5	2.9
Others	3.2	3.2
TOTAL TRADE PAYABLES	**71.8**	**80.9**

Transactions with related parties also included loans to equity affiliates for an amount of €81.4 million as of June 30, 2026, and €49.4 million as of December 31, 2025.

CTEP France and CTEP Japan are joint ventures established to carry out our performance obligation under the NFE project and are accounted for using the equity method.

Revenue consisted of amounts with the following related parties:

(In millions of €)	June 30, 2026	June 30, 2025
JGC Coral Norte	34.6	53.4
CTEP France	11.3	29.5
Zeolyst	6.0	—
TTSJV W.L.L.	5.2	7.0
NT Energies	2.7	3.0
CTEP Japan	2.5	4.5
JGC Coral France	2.1	0.3
TPIT & DAR Engineering Consulting	1.4	6.7
Others	4.6	11.2
TOTAL REVENUES	**70.4**	**115.6**

Expenses consisted of amounts with the following related parties:

(In millions of €)	June 30, 2026	June 30, 2025
CTEP Japan	(36.1)	(106.6)
CTEP France	(7.3)	(67.0)
TPIT & DAR Engineering Consulting	(2.7)	(6.2)
Others	(2.0)	(4.5)
TOTAL EXPENSES	**(48.1)**	**(184.3)**

Transactions with other related parties

As of June 30, 2025, the Group has contributed €40.0 million to fund a portion of its post-employment benefit plans on French entities.

Note 24. Market-related exposure

24.1. Liquidity risk

The primary objectives of liquidity management consist of meeting the continuing funding requirements of Technip Energies global operations with cash generated by such operations and Technip Energies existing commercial paper program.

Cash pooling and external financing are largely centralized at T.EN Eurocash SNC. Funds are provided to Technip Energies companies on the basis of an “in-house banking” solution.

The financing requirements of Technip Energies companies are determined on the basis of short and medium-term liquidity planning. The financing is controlled and implemented centrally on a forward-looking basis in accordance with the planned liquidity requirements or surplus. Relevant planning factors taken into consideration include operating cash flow, capital expenditures, divestments, margin payments and the maturities of financial liabilities.

Commercial paper program and credit facility

Under the commercial paper program, Technip Energies, via its treasury center T.EN Eurocash SNC, has the ability to access up to €750.0 million of financing through its commercial paper dealers. Technip Energies had respectively €169.6 million and €298.6 million of commercial paper issued under the facility as of June 30, 2026, and December 31, 2025. The commercial paper program is fully backstopped by the Revolving Facility. Refer to Note 19. Debt (long and short-term) for more details.

The following is a summary of the credit facility as of June 30, 2026:

(In millions of €)	Amount	Debt outstanding	Unused capacity
Revolving credit facility	750.0	—	750.0

As of June 30, 2026, all restrictive covenants were compliant under the Revolving Facility Agreement.

24.2. Foreign currency exchange rate risk

Technip Energies conducts operations around the world in several different currencies. Many of the Technip Energies Group's significant foreign subsidiaries have designated the local currency as their functional currency. Earnings are therefore subject to change due to fluctuations in foreign currency exchange rates when the earnings in foreign currencies are translated into Euro. The Technip Energies Group does not hedge this translation impact on earnings.

When transactions are denominated in currencies other than the respective functional currencies of the applicable subsidiaries of the Technip Energies Group, the Group manages these exposures through derivative instruments. The Group primarily uses foreign currency forward contracts to hedge the foreign currency fluctuations associated with firmly committed and forecasted foreign currency denominated payments and receipts.

The derivative instruments associated with these anticipated transactions are usually designated and qualify as cash flow hedges, and as such the gains and losses associated with these instruments are recorded in other comprehensive income until such time that the underlying transactions are recognized. Unless these cash flow contracts are deemed to be ineffective or are not designated as cash flow hedges at inception, changes in the derivative fair value will not have an immediate impact on results of operations since the gains and losses associated with these instruments are recorded in other comprehensive income. When the anticipated transactions occur, these changes in value of derivative instrument positions will be offset against changes in the value of the underlying transaction.

When an anticipated transaction in a currency other than the functional currency of an entity is recognized as an asset or liability on the statement of financial position, we also hedge the foreign currency fluctuation of these assets and liabilities with derivative instruments after netting the Technip Energies Group's exposures worldwide. These derivative instruments do not qualify as cash flow hedges.

Occasionally, the Technip Energies Group enters into contracts or other arrangements containing terms and conditions that qualify as embedded derivative instruments and are subject to fluctuations in foreign exchange rates. In those situations, the Technip Energies Group enters into derivative foreign exchange contracts that hedge the price or cost fluctuations due to movements in the foreign exchange rates. These derivative instruments are not designated as cash flow hedges.

For certain committed and anticipated future cash flows and recognized assets and liabilities that are denominated in a foreign currency the Technip Energies Group may choose to manage risk against changes in the exchange rates, when compared against the functional currency, through the economic netting of exposures instead of derivative instruments. Cash outflows or liabilities in a foreign currency are matched against cash inflows or assets in the same currency such that movements in exchange rates will result in offsetting gains or losses.

Due to the inherent unpredictability of the timing of cash flows, gains and losses in the current period may be economically offset by gains and losses in a future period. All gains and losses are recorded in the condensed consolidated statement of income in the period in which they are incurred. Gains and losses from the remeasurement of assets and liabilities are recognized in Other operating income (expense), net.

24.3. Interest rate risk

The Technip Energies Group is generally financed using the internal cash pooling system. Cash pooling balances earn and bear interest on normal market terms and conditions (rates of interest for specific maturities and currencies). Individual members of the Technip Energies Group that are not included in the internal cash pool due to legal restrictions arrange financing independently or with discrete intercompany loans at arm's length terms and conditions or deposit their excess liquidity with leading local banks.

The Technip Energies Group assesses the effectiveness of forward foreign currency contracts designated as cash flow hedges based on changes in fair value attributable to changes in spot rates. The Technip Energies Group excludes the impact attributable to changes in the difference between the spot rate and the forward rate for the assessment of hedge effectiveness and recognizes the change in fair value of this component immediately in earnings. Considering that the difference between the spot rate and the forward rate is proportional to the differences in the interest rates of the countries of the currencies being traded, the Technip Energies Group has exposure in the unrealized valuation of its forward foreign currency contracts to relative changes in interest rates between countries in its results of operations.

Based on the Technip Energies Group's portfolio as of June 30, 2026, the Technip Energies Group has material positions with exposure to interest rates in the United States of America and the European Union.

The Technip Energies Group's borrowings comprise mainly fixed-rate borrowings, as well as commercial paper and floating-rate borrowings in a limited proportion. The Technip Energies Group's exposure to interest rate risk remains limited.

24.4. Credit risk

Valuations of derivative assets and liabilities reflect the value of the instruments, including the values associated with counterparty risk. These values must also take into account the Technip Energies Group's credit standing, thus including in the valuation of the derivative instrument the value of the net credit differential between the counterparties to the derivative contract. The methodology includes the impact of both counterparties and such entity's own credit standing. Adjustments to derivative assets and liabilities related to credit risk were not material for any period presented.

By their nature, financial instruments involve risk, including credit risk, for non-performance by counterparties. Financial instruments that potentially subject the Technip Energies Group to credit risk primarily consist of trade receivables, contract assets, contractual cash flows from debt instruments (primarily loans), cash equivalents and deposits with banks, as well as derivative contracts. The Technip Energies Group manages the credit risk on financial instruments by transacting only with what management believes are financially secure counterparties, requiring credit approvals and credit limits, and monitoring counterparties' financial condition. The maximum exposure to credit loss in the event of non-performance by the counterparty is limited to the amount drawn and outstanding on the financial instrument. The Technip Energies Group mitigates credit risk on derivative contracts by executing contracts only with counterparties that consent to a master netting agreement, which permits the net settlement of gross derivative assets against gross derivative liabilities.

The Group has applied the IFRS 9 simplified approach to measuring expected credit losses which uses a lifetime expected loss allowance for all trade receivables and contract assets.

Note 25. Commitments and contingent liabilities

25.1. Contingent liabilities associated with guarantees

In the ordinary course of business, the Technip Energies Group enters into standby letters of credit, performance bonds, surety bonds and other guarantees with financial institutions for the benefit of its customers, vendors and other parties.

Most of these financial instruments expire within five years. Management does not expect any of these financial instruments to result in losses that, if incurred, would have a material adverse effect on the Technip Energies Group's consolidated financial position, results of operations or cash flows.

Guarantees consisted of the following:

(In millions of €)	June 30, 2026	December 31, 2025
Financial guarantees(1)	255.3	198.1
Performance guarantees(2)	3,503.4	2,833.7
MAXIMUM POTENTIAL UNDISCOUNTED PAYMENTS	**3,758.7**	**3,031.8**

(1) *Financial guarantees represent contracts that contingently require a guarantor to make payments to a guaranteed party based on changes in an underlying agreement that is related to an asset, a liability, or an equity security of the guaranteed party as primary obligor. These would be drawn down only if there is a failure to fulfill financial obligations by the primary obligor.*

(2) *Performance guarantees represent contracts that contingently require a guarantor to make payments to a guaranteed party based on another entity's failure to perform under a non-financial agreement. Events that trigger payment are performance-related, such as failure to ship a product or provide a service.*

25.2. Contingent liabilities associated with legal matters

The Group is involved in various pending or potential legal actions, disputes and proceedings, whether initiated by the Company or by third parties any of which could result in sanctions of a financial, administrative or criminal nature. Management is unable to predict the ultimate outcome of these actions because of their inherent uncertainty. However, management believes that the most probable, ultimate resolution of these matters will not have a material adverse effect on the Technip Energies Group's financial position or profitability.

Contingent liabilities associated with liquidated damages

Some of the Technip Energies Group's contracts contain provisions that require the relevant Technip Energies Group company to pay liquidated damages if the relevant company is responsible for the failure to meet specified contractual milestone dates and the applicable customer asserts a conforming claim under these provisions. These contracts define the conditions under which the customers of Technip Energies may make claims against it for liquidated damages. Based upon the evaluation of Technip Energies Group's performance and other commercial and legal analysis, management believes that the Group has appropriately recognized probable liquidated damages as of June 30, 2026, and December 31, 2025, and that the ultimate resolution of such matters will not materially affect its consolidated financial position, consolidated results of operations, or consolidated cash flows.

Note 26. Subsequent events

None.

Realization: Ruban Blanc - www.rubanblanc.fr

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