FY 2024 Results

Delivering

Outstanding performance

27th February 2025

Welcome

Agenda

Business highlights

Arnaud Pieton
Chief Executive Officer

Financial highlights

Bruno Vibert
Chief Financial Officer

Outlook

Arnaud Pieton
Chief Executive Officer

Today's speakers

Arnaud Pieton
Chief Executive Officer

Bruno Vibert
Chief Financial Officer

Disclaimer

This presentation contains forward-looking statements that reflect Technip Energies' (the "Company") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2023 Annual Financial Report filed on March 8, 2024, and in the Company's 2024 Half-Year Report filed on August 1, 2024, with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF) which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Technology & Engineering powerhouse leading in energy & decarbonization infrastructure

LEADER	SAFETY	PIONEER
Energy & decarbonization	The reference company	The industry benchmark

BUSINESS EXPANSION	VALUE CREATION	PEOPLE GROWTH
Offerings, clients & markets	For all stakeholders	17,000+ global talents

2028 Financial framework[1]

REVENUE	EBITDA	FREE CASH FLOW CONVERSION[2]
>€8.6bn	>€800m	70 – 85%

[1] Financial information is presented under adjusted IFRS
[2] EBITDA-to-free cash flow conversion is stated excluding working capital

Complementary business models

OFFERINGS

TECHNOLOGY	PRODUCTS	SERVICES	PROJECT DELIVERY	ADJACENT BUSINESS MODELS
• Licensing • PDP[1] • Integrated technology in products & projects	• Loading arms • Proprietary equipment • Plant-as-a-Product & Modules	• Consulting • Engineering studies & FEED • EPsCm[2] • PMC[3]	• Engineering, Procurement & Construction • Engineering & Procurement • Engineering, Procurement & Fabrication	• Build Own Operate (Transfer) • (Co-) Developer • Equity stake Reju.

BUSINESS CYCLE

SHORT (6-30 MONTHS)	MEDIUM (3-8 YEARS)	LONG

ATTRIBUTES

• Accretive margins • Higher growth • Pull-through to Project Delivery	• High, predictable cash generation • Negative capital employed • Diversified & de-risked[4]	• Long-term value capture • High recurring EBITDA • Attractive ROE[5]

[1] Process design package
[2] Engineering & procurement services and construction management
[3] Project management consultancy
[4] Actively managed mix of projects (size, clients, geographies) and contracts (lump sum turnkey, reimbursable, open-book, convertible)
[5] Return-on-Equity

CMD highlights: T.EN a company in motion

OUR MARKET OPPORTUNITY SET IS GROWING

LARGE & DIVERSIFIED COMMERCIAL PIPELINE

2025 FINANCIAL GUIDANCE & 2028 FRAMEWORK

ROBUST BALANCE SHEET AND CASH GENERATION

DISCIPLINED CAPITAL ALLOCATION

Ready to thrive in any energy scenario

Full CMD presentation available here

SECTION 1

Business Highlights

ARNAUD PIETON
CHIEF EXECUTIVE OFFICER

FY 2024 – Key highlights

REVENUE

€6.9bn

+14% Y/Y

RECURRING EBITDA

€608m

+13% Y/Y

BACKLOG

€19.6bn

+24% Y/Y

PROPOSED DIVIDEND[1]

€0.85/sh

+49% Y/Y

Outstanding financial performance

- Highest ever EBITDA / EBIT / EPS
- Strong platform to deliver 2025 guidance

Excellent commercial success

- €10bn+ orders; record backlog of €19.6bn
- Q4 awards: NZT and Suriname topsides

Improving shareholder returns

- Proposed dividend[1]: substantial Y/Y growth
- Share buyback: €100m program completed

[1] Subject to approval at the Annual General Meeting on May 6, 2025.
Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 24 Results Release). Reconciliation of IFRS to non-IFRS financial measures provided in appendices.

Key Q4 2024 operational highlights

Project Delivery

Gas & LNG

NFE: The piping erection activities are nearly complete for the first train and the main utilities are being commissioned.

Tortue FPSO: Ready for start-up milestone achieved.

Downstream

Assiut Hydrocracking Complex: Piping prefabrication substantially complete; > 82% overall project progress.

Midor Refinery expansion: Provisional acceptance certificate received.

TPS

Ethylene

INEOS Project ONE: Successful load-out from yard inThailand, which celebrated 10.5 million work-hours without a LTI[1].

Green molecules

AM Green Kakinada Project - Rely: Started mobilization of site construction team on EPsCm[2] basis.

[1] Loss Time Incident
[2] Engineering, Procurement Services and Construction Management

€10bn of orders diversified by market and geography

2024 Order intake

Key awards in 2024

Project Delivery

€7.8bn

Book-to-Bill, TTM[1]: **1.6**

Leveraging leadership in **LNG**, **modularization** and **carbon capture**

Market	Project & Geography
Low-carbon LNG	*Ruwais, UAE* *Marsa, Oman*
CCS	*Net Zero Teesside Power project (NZT), UK*
Offshore	*GrandMorgu FPSO topsides, Suriname*

TPS

€2.2bn

Book-to-Bill, TTM[1]: **1.1**

Securing **technology and proprietary equipment** awards on pioneering projects

Market	Project & Geography
CCS	*Proprietary equipment for NZT project, UK*
Ethylene	*Low-CO_2 cracking furnace, USA*
Green Ammonia	*AM Green project, India*
Blue Hydrogen	*H2Teesside, UK*

[1] Trailing 12 months.

Sustainability: 2024 achievements at a glance

DRIVING LASTING CHANGE

PEOPLE

32%
Women in permanent workforce

27
Learning hours per employee

29,000+
Volunteering hours

CLIMATE & ENVIRONMENT

41%
Reduction in scope 1 & 2 GHG emissions vs 2021

90+
CCUS[1] studies for our clients

Zero
Projects in IUCN[2] biodiversity management categories I & II

TRUST

2nd
ESG Supplier Council: with 30 major suppliers

Human Rights
Hosting of Building Responsibly bi-annual meeting

SOLID PROGRESSION IN RATINGS

MSCI	Confirming leadership - **AAA** rating maintained
ecovadis	**Platinum Medal** - Top 1% in our industry group
SUSTAINALYTICS a Morningstar company	Rating improved to **top 6%** in our industry group
ISS ESG	**Prime** Score
S&P Global	Rating improved to **top 5%** within our industry group

[1] Carbon Capture, Utilization and Storage
[2] The International Union for Conservation of Nature.

SECTION 2

Financial Highlights

BRUNO VIBERT
CHIEF FINANCIAL OFFICER

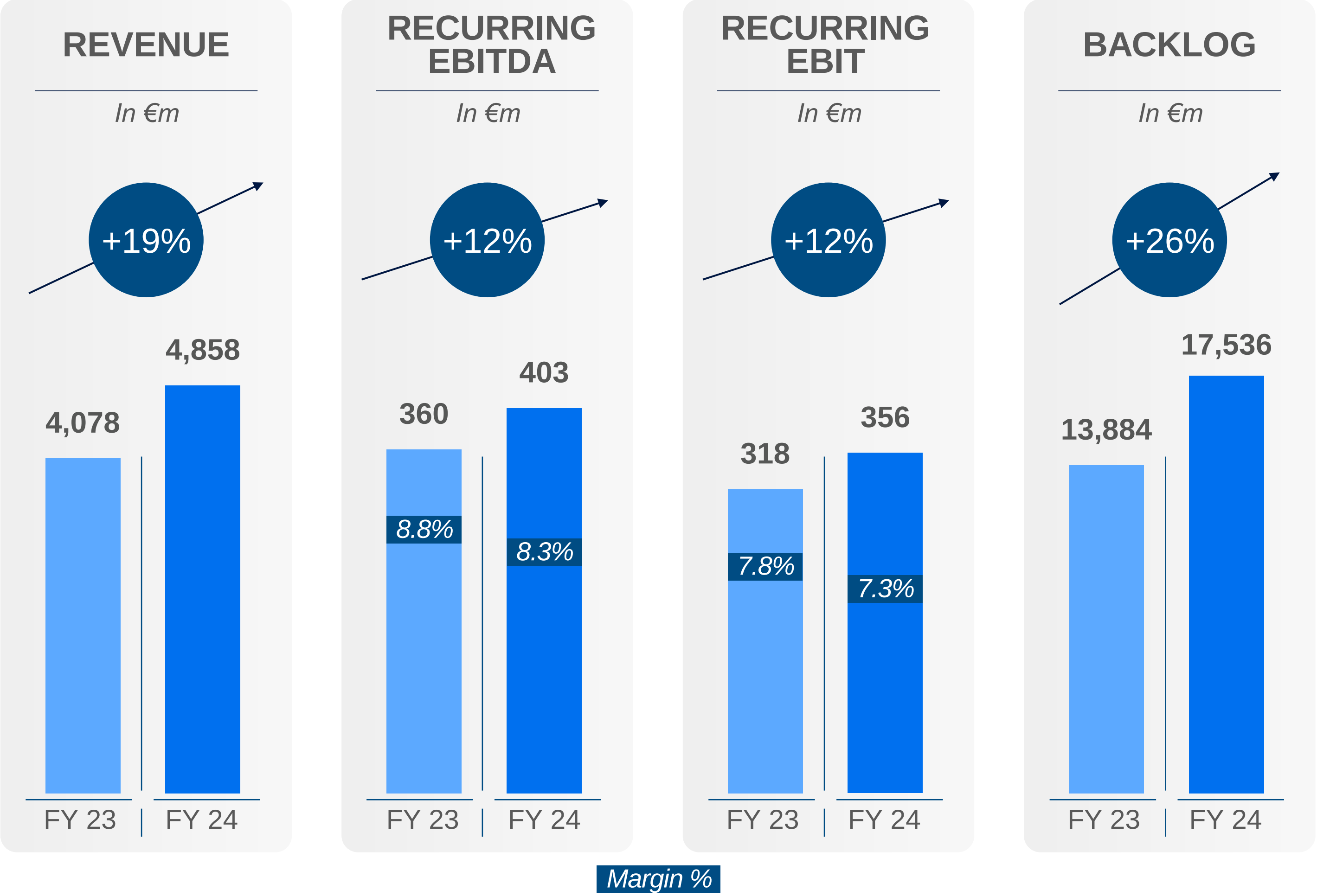
Outstanding FY 2024 performance

REVENUE	**RECURRING EBIT**	**EARNINGS PER SHARE**
€6.9bn	**€496m**	**€2.16**
+14% Y/Y	+11% Y/Y	+33% Y/Y
ORDER INTAKE	**BACKLOG**	**GROSS CASH**
€10.0bn	**€19.6bn**	**€4.1bn**
1.5 Book-to-Bill, TTM[1]	+24% Y/Y	+14% Y/Y

[1]Trailing 12 months.
Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

Segment performance: Project Delivery

Project delivery supported by buoyant LNG market



Revenue: Driven by an increasing contribution from Qatar LNG projects, as well as higher activity in offshore.

Recurring EBITDA / EBIT %: Resilient despite portfolio re-balancing and increased mix of early-phase projects.

Backlog: Significant growth Y/Y owing to major awards in decarbonized power generation, low-carbon LNG, and offshore.

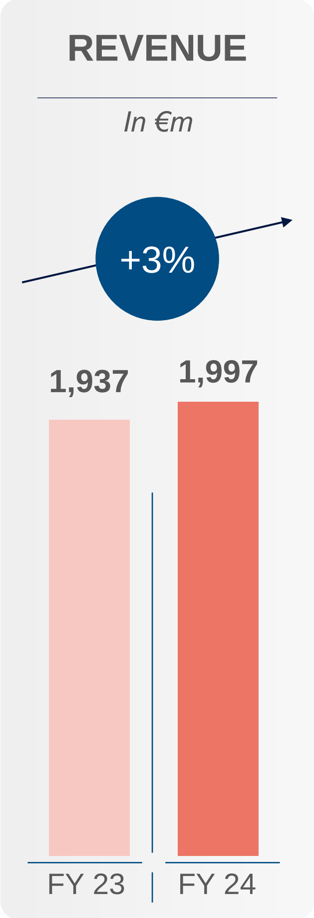
Book-to-Bill
1.6 (TTM[1])
1.8 (2-yr)

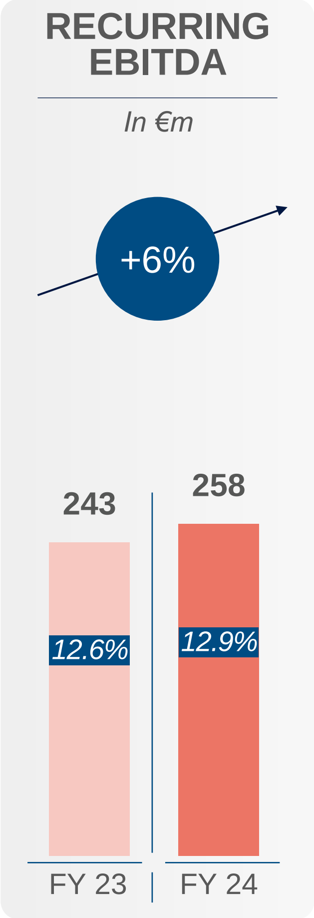
Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

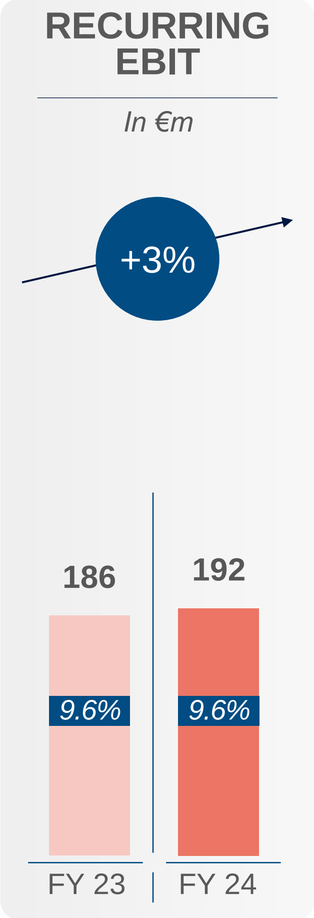
[1] Trailing 12 months.

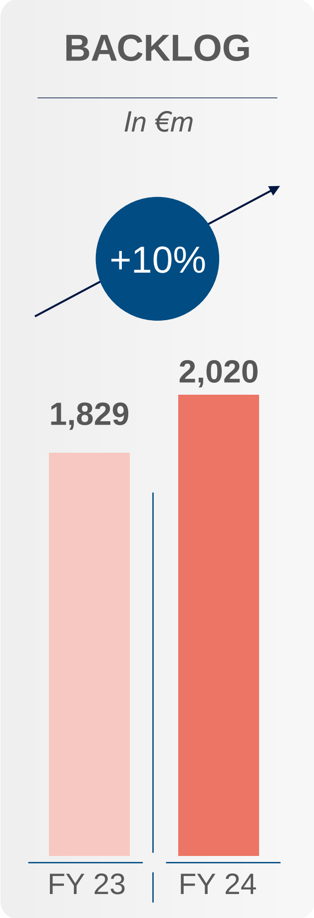
Segment performance: Technology, Products & Services

Building momentum with strong finish to 2024









Margin %

Revenue: Growth driven by renewable fuels services, PMC, and a higher volume of smaller projects / studies.

Recurring EBITDA / EBIT %: Mix benefit and services performance improvement drive EBITDA % growth. EBIT % stable; higher D&A (capex increase, IFRS 16).

Backlog: Growth benefiting from proprietary equipment supply for NZT Power project, plus strong momentum for services and studies.

Book-to-Bill
1.1 (TTM[1])

Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

[1] Trailing 12 months.

Other key metrics and balance sheet

Solid net income supporting high return on equity

Income Statement

Net financial income	€ 120 million	Significantly higher Y/Y – growth in cash investments.
Effective tax rate	30.2 %	In line with guidance.
Net profit[1]	€ 390 million	33% growth Y/Y.

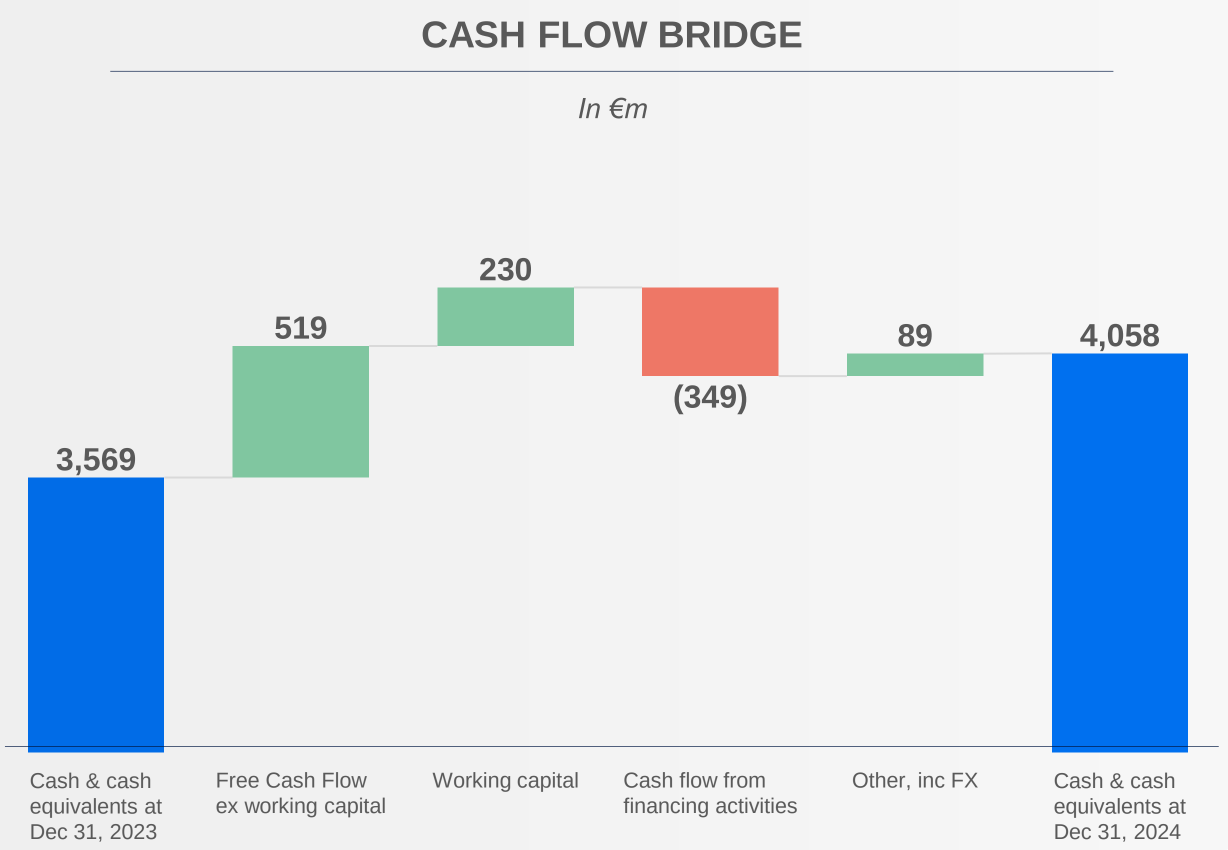
Balance Sheet

Equity	€ 2.1 billion	Demonstrating continuous growth over time.
Gross cash	€ 4.1 billion	Improved underlying position plus working capital benefit.
T.EN Net cash[3]	> € 1.4 billion	Robust position supporting capital allocation framework.

19%
Return on Equity[2]

Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.
[1] Attributable to Technip Energies Group.
[2] Return on Equity: Net profit attributable to T.EN as a percentage of average Equity at 31 December 2023 and 31 December 2024.
[3] T.EN's net cash adjusted for project-associated cash. See Appendix for calculation.

Consistent strength in free cash flow generation



- **Operating cash flow**: €834m; Free cash flow[1]: €748m, after €230m inflow from working capital and provisions.
  - ✓ **Free cash flow**, excluding working capital impact: €519m.
  - ✓ **Free cash conversion** from Adj. Rec. EBITDA / EBIT: 85% / 105%.
  - ✓ **Capex**: €86m (2023: €49m).
- **2021 – 2024 working capital, cumulative:** €192m inflow**.**
- **Cash flows from financing activities:**
  - ✓ €102m dividends paid in Q2 2024.
  - ✓ €100m of share buyback.
  - ✓ €72m lease liability payments.

Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.
[1] Free cash flow is calculated as cash provided (required) by operating activities less capital expenditures.

Confirmed group 2025 guidance and 2028 framework

2025 GUIDANCE

	Project Delivery	Technology, Products & Services
Revenue	€5.0 - 5.4bn	€2.0 - 2.2bn
EBITDA %[1]	~8%	~13.5%

Effective tax rate[2]	Corporate costs	R&D Spend
26% - 30%	€50 – 60m	~€70m

Adjacent business model investment[3]

<€50m

2028 FRAMEWORK

	Project Delivery	Technology, Products & Services
Revenue	>€6.0bn	>€2.6bn
EBITDA %[1]	~8.5%	~14.5%

Effective tax rate[2]	Corporate costs	R&D Spend
26% - 30%	~€60m	~1% of revenues

Adjacent business model investment[3]

Subject to investment decisions

Financial information is presented under adjusted IFRS

[1] Depreciation and Amortization component of EBITDA estimated at ~100 basis points of Project Delivery margin, and ~350 basis points of TPS margin

[2] Subject to fiscal regime changes in key jurisdictions

[3] As part of its capital allocation framework for long-term value creation, the Company may invest in adjacent business models including Build Own Operate (BOO) and co-development. Since Q3 2024, these investment costs are recorded as non-recurring items.

Prioritizing shareholder returns and strategic investments

ROBUST ORGANIC FCF GENERATION

€2.2 - 2.6bn

2024 – 2028E CUMULATIVE[1]

providing capital allocation flexibility

PRIORITIES

#1 Dividend

Minimum 25% - 35% of FCF[2]

Growth aligned to earnings trajectory

#2 Value accretive investments

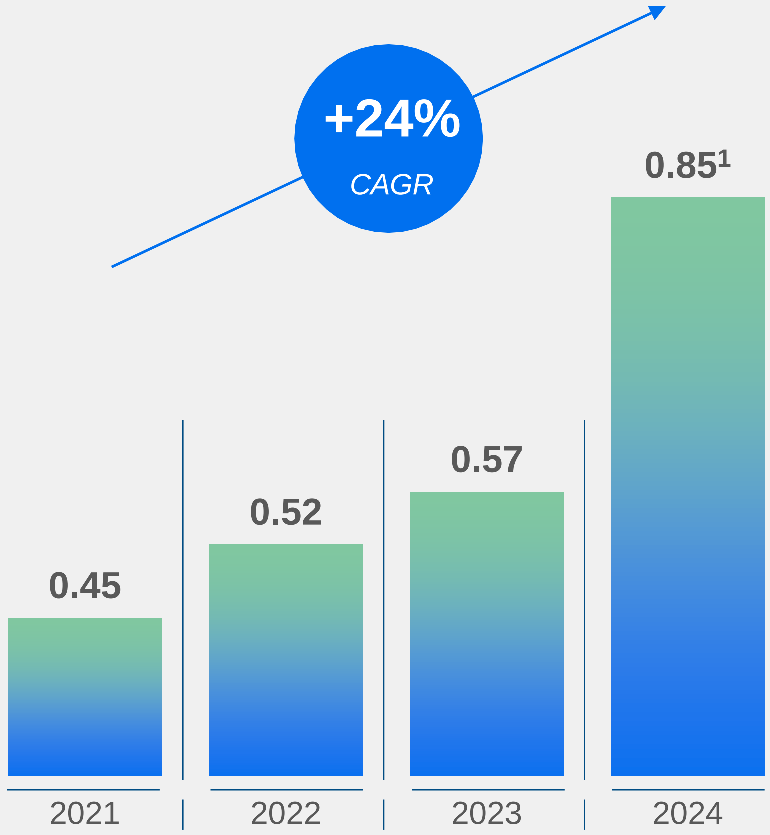
M&A

Adjacent business models Reju.

[1] Based on medium-term financial framework and expected 70% – 85% Free Cash Flow (FCF) conversion from EBITDA.
[2] FCF excluding working capital and post IFRS 16 lease repayment.

Attractive shareholder returns

T.EN dividend evolution



Shareholder Returns

SUBSTANTIAL EPS GROWTH	**+88%** 2024 vs 2020	Robust operational and financial performance
ATTRACTIVE DIVIDEND GROWTH	**+89%** 2024 vs 2021	A growing sustainable dividend, opportunistic buyback
HIGH RETURN ON INVESTED CAPITAL	**12%** 2024	Excellence in execution with asset light business model

143%

TOTAL SHAREHOLDER RETURN
SINCE COMPANY INCEPTION[2]

[1] Subject to approval at the Annual General Meeting on May 6, 2025.
[2] TSR calculated from the average first 10 days of trading in TE security from February 16, 2021 to December 31, 2024, considering reinvested dividends and the portion of the 2024 share buyback program used to reduce the Company's share capital through the cancelation of treasury shares.

SECTION 3

Outlook

ARNAUD PIETON
CHIEF EXECUTIVE OFFICER

A view from T.EN – market trends and key observations

Key macro trends

- Long-term global energy demand growth
- AI & datacenters growth
- Dynamic geopolitical situation and policy decisions
- Resilient customer spending
- Robust demand for power generation, natural gas & chemicals
- Decarbonization & waste management investment / policies

T.EN's take

ENERGY	ENERGY DERIVATIVES	DECARBONIZATION	CIRCULARITY
Re-acceleration of **LNG** project FIDs Decarbonized power	**Chemicals – signs of recovery;** greenfield plus modernization of existing assets	**Blue molecules & carbon capture:** low CO_2 intensity **Sustainable fuels:** maturing SAF pathways	Technology maturity for advanced chemical recycling, including **textile-to-textile (rPET)**

NEED FOR MORE ENERGY & CHEMICALS — WITH LESS EMISSIONS AND WASTE

Delivering

FY 2024 Key takeaways

Outstanding 2024

Robust earnings and FCF

- EPS + 33% Y/Y
- FCF: >€500m

Backlog reaches ~€20bn

- Excellent, multi-year visibility
- Underpins earnings trajectory

Positive outlook

Attractive opportunity set

- Positioned for sizable prospects in 2025 / 26

Complementary growth engines

- High demand for TPS and Project Delivery

Strong shareholder returns

Growing dividends

- Proposed €0.85/share
- 49% increase Y/Y

1-year total shareholder return

- 27% for FY 2024

FY 2024 Results

Q&A

27th February 2025

Appendix

27th February 2025

CMD highlights: T.EN a company in motion

OUR MARKET OPPORTUNITY SET IS GROWING

€40bn in 2024 to €100bn+ by 2030[1]

Traditional markets[1]: GDP+ growth through 2040

New markets[2]: Double-digit CAGR growth

LARGE & DIVERSIFIED COMMERCIAL[3] PIPELINE

€75bn+ pipeline

No single geography represents >30% of total

Decarbonization accounts for 28%

2025 FINANCIAL GUIDANCE & 2028 FRAMEWORK

Revenue / EBITDA margin

2025 Guidance

PD: €5.0–5.4bn / ~8%

TPS: €2.0–2.2bn / ~13.5%

2028 Framework

PD: >€6.0bn / ~8.5%

TPS: >€2.6bn / ~14.5%

ROBUST BALANCE SHEET & CASH GENERATION

T.EN net cash[4] >€1.4bn

70% - 85% EBITDA-to-free cash flow conversion

2024 – 2028 cumulative FCF: €2.2 – 2.6bn.

DISCIPLINED CAPITAL ALLOCATION

Sustained growth in dividend *(min. 25%-35% of FCF)*

Value accretive M&A: TPS-led

Investment into adjacent business models

[1] Technip Energies Serviceable addressable market

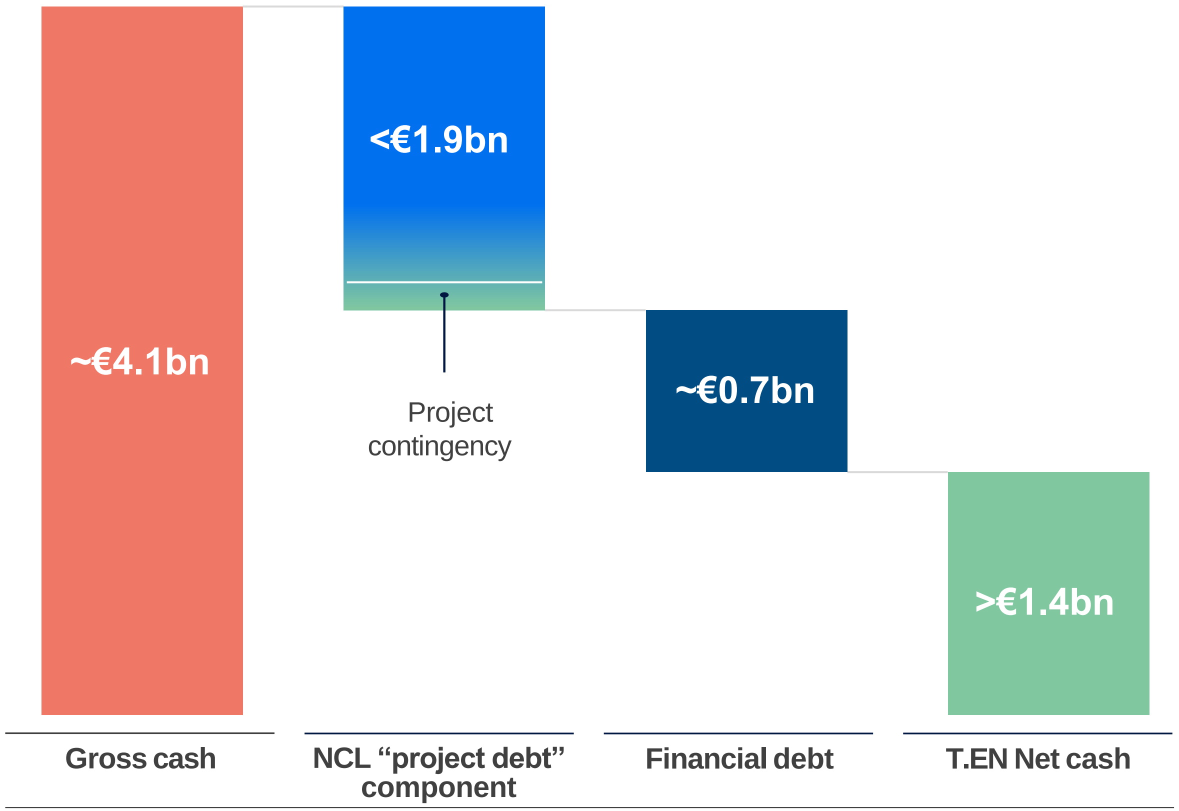
[2] Traditional markets: LNG and ethylene // New markets: carbon capture, Blue H_2 & NH_3, Green H_2 & NH_3, SAF, Circularity

[3] Commercial pipeline through end-2026

[4] T.EN net cash is adjusted for project-associated cash

T.EN's net cash assessment: over €1.4 billion

Bridging gross cash to net cash; a limited portion of NCL represents future cash outflow



T.EN'S CALCULATION OF NET CASH

1. **Gross cash**
2. **NCL "project debt"** i.e. estimated project costs + contingency in full
3. **Financial debt**

1 (-) 2 (-) 3 = **T.EN Net Cash**

Backlog schedule

FULL COMPANY: €19.6 bn

2025	2026	2027+
€6.3 bn	€5.6 bn	€7.6 bn

PROJECT DELIVERY: €17.5 bn

2025	2026	2027+
€5.0 bn	€5.2 bn	€7.3 bn

+

TECHNOLOGY, PRODUCTS & SERVICES: €2.0bn

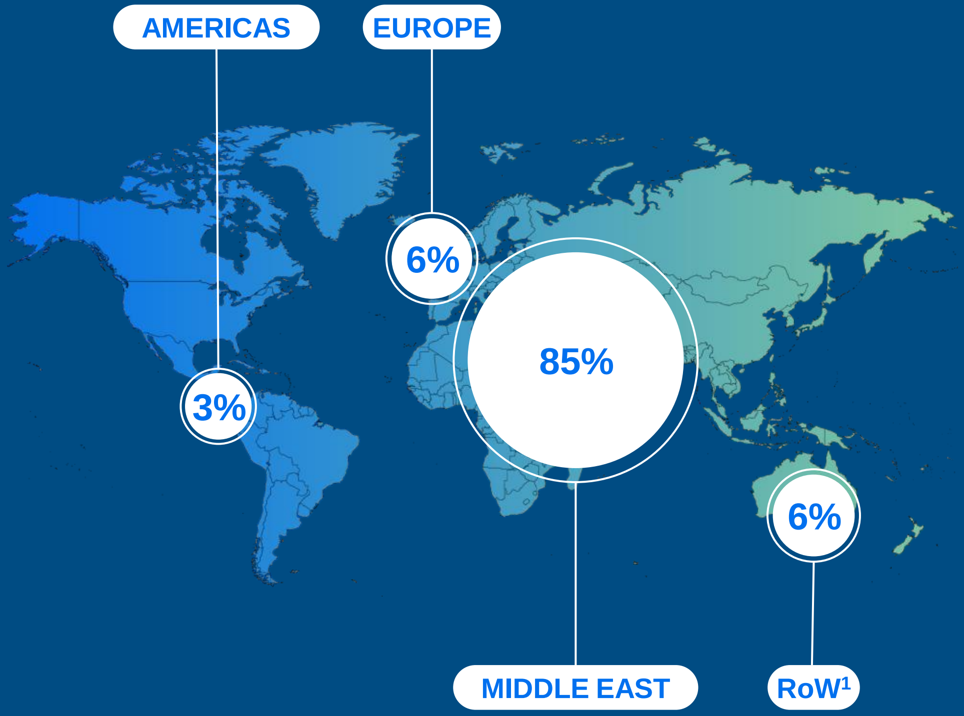
2025	2026	2027+
€1.3 bn	€0.4 bn	€0.3 bn

Adjusted backlog at December 31, 2024, has been positively impacted by foreign exchange of €403.4 million.

A geographically diversified 2024 order intake

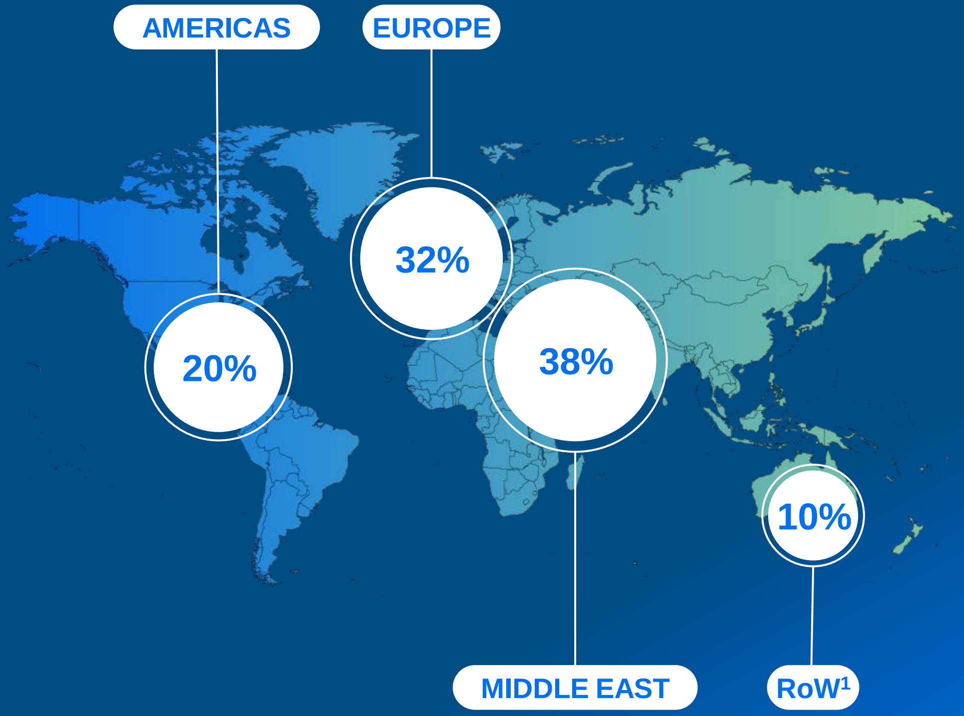
ORDER INTAKE IN 2023 BY GEOGRAPHY

Order intake value: ***€10bn*** *(PD: 83% / TPS: 17%)*



ORDER INTAKE IN 2024 BY GEOGRAPHY

Order intake value: ***€10bn*** *(PD: 78% / TPS: 22%)*



[1] Rest of the World

T.EN secures a world first in carbon capture

T.EN is leader of a **consortium with GE Vernova** and construction partner **Balfour Beatty** – with the support of technology partner **Shell Catalysts & Technologies**

GE VERNOVA

Balfour Beatty

Shell Catalysts & Technologies

Net Zero Teesside Power project, UK

Major[1] EPC contract for first-of-a-kind gas-fired power station fully integrated with carbon capture and storage

Bespoke Canopy by T.EN™ solution, powered by Shell's CANSOLV CO_2 Capture System

Hybrid contract structure; UK construction on reimbursable model

Order intake for Project Delivery and TPS

2 Mtpa
CO_2 captured & stored

>3,000
UK jobs[2]

[1] A "major" award for Technip Energies is a contract award representing above €1 billion of revenue.
[2] Includes T.EN's scope for NZT Power and NEP Teesside Carbon Capture Pipeline
Source: statistics independently compiled on behalf of Net Zero Teesside Power project using a widely recognized methodology.

Other Q4 highlights: major award and technology development

GrandMorgu FPSO, Suriname

Major[1] EPC contract for topsides

In **JV** with **SBM Offshore**

T.EN scope: **engineering** and **module fabrication** for the topsides

Designed to **minimize greenhouse gas emissions** *(e.g. zero flaring, all-electric drive)*

Reinforcing leadership in energy infrastructure modularization

Partnership technology development

Exclusive global alliance for CO_2 capture — Shell Catalysts & Technologies

DOE commits $200 million in federal funding to initiate Phase 1 of project *SECURE* — U.S. Department of Energy

Collaboration to advance **plastics circularity** — Alterra, Neste

Collaboration to advance **waste-to-sustainable fuels and circular chemicals technology** — Enerkem

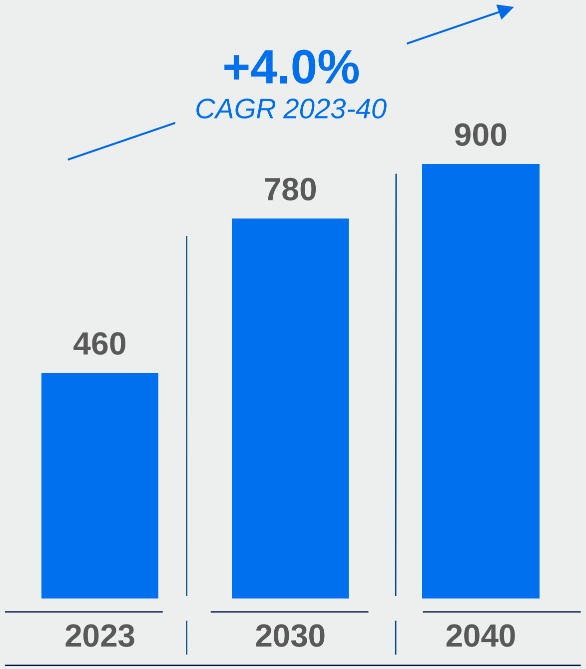
Enhancing position in promising markets through technology and ecosystem development

[1] A "major" award for Technip Energies is a contract award representing above €1 billion of revenue.

LNG - a supply-led market with growth through 2040

Long-term market growth…

LNG total addressable market[1]
(in Mtpa)



Source: T.EN estimates

… Bolstered by favorable trends

Regulation

> **US moratorium lifting**

> Regional energy policies support **gas displacing coal** in energy mix

> Sanctions and global gas flows

Market

> **Energy access and security** e.g. substantial growth forecast in India[2]

> **Decarbonization –** low-to-zero carbon plants

> **New demand:** *AI & data-centers, bunkering*

T.EN positioning

~40%
T.EN market share[3]

T.EN differentiation

> Mid-to-large scale, modularization, FLNG

> Innovative **productized solution** *(e.g. SnapLNG^{TM})*

> **Decarbonization** solutions[4]

LNG commercial pipeline

€30 bn+
T.EN LNG pipeline value

> *Middle-East*

> *Americas*

> *East-Africa*

[1] Installed capacity
[2] A near-60% rise in natural gas demand by 2030; Source: IEA, India Gas Market Report: Outlook to 2030
[3] For LNG projects in construction
[4] CO_2 capture, electrification, energy efficiency

Adjusted statements of income – FY 2024

(In € millions)	Project Delivery FY 24	Project Delivery FY 23	Technology, Products & Services FY 24	Technology, Products & Services FY 23	Corporate/non allocable FY 24	Corporate/non allocable FY 23	Total FY 24	Total FY 23
Adjusted revenue	**4,857.5**	**4,078.2**	**1,997.3**	**1,936.5**	**—**	**—**	**6,854.8**	**6,014.7**
Adjusted recurring EBIT	**356.1**	**318.1**	**192.0**	**186.3**	**(52.4)**	**(59.3)**	**495.8**	**445.1**
Non-recurring items (transaction & one-off costs)	(9.6)	(2.5)	(12.8)	(2.3)	(7.6)	(40.2)	(30.0)	(45.0)
EBIT	**346.6**	**315.6**	**179.2**	**184.0**	**(59.9)**	**(99.5)**	**465.9**	**400.1**
Financial income							155.8	128.1
Financial expense							(35.5)	(41.9)
Profit (loss) before income tax							**586.1**	**486.3**
Income tax (expense) profit							(177.1)	(145.4)
Net profit (loss)							**409.0**	**340.9**
Net profit (loss) attributable to Technip Energies Group							390.3	294.1
Net profit (loss) attributable to non-controlling interests							18.7	46.8

Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

Adjusted statements of income – Q4 2024

(In € millions)	Project Delivery Q4 24	Project Delivery Q4 23	Technology, Products & Services Q4 24	Technology, Products & Services Q4 23	Corporate/non allocable Q4 24	Corporate/non allocable Q4 23	Total Q4 24	Total Q4 23
Adjusted revenue	**1,362.0**	**1,100.4**	**522.0**	**506.9**	**—**	**—**	**1,883.9**	**1,607.3**
Adjusted recurring EBIT	**97.9**	**86.4**	**52.8**	**48.1**	**(11.6)**	**(8.1)**	**139.1**	**126.5**
Non-recurring items (transaction & one-off costs)	(3.4)	0.1	(7.5)	(1.1)	(2.6)	(2.0)	(13.5)	(3.0)
EBIT	**94.5**	**86.5**	**45.3**	**47.0**	**(14.2)**	**(10.1)**	**125.6**	**123.5**
Financial income							41.7	37.5
Financial expense							(10.4)	(11.5)
Profit (loss) before income tax							**156.9**	**149.5**
Income tax (expense) profit							(47.2)	(44.2)
Net profit (loss)							**109.7**	**105.3**
Net profit (loss) attributable to Technip Energies Group							110.4	86.7
Net profit (loss) attributable to non-controlling interests							(0.7)	18.6

Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

Adjusted statements of income

Reconciliation between IFRS and Adjusted – FY 2024

(In € millions)	FY 24 IFRS	Adjustments	FY 24 Adjusted
Revenue	**6,718.9**	**135.9**	**6,854.8**
Costs and expenses			
Cost of sales	(5,800.8)	(118.2)	(5,919.0)
Selling, general and administrative expense	(392.0)	(2.3)	(394.3)
Research and development expense	(72.9)	—	(72.9)
Impairment, restructuring and other expense	(30.0)	—	(30.0)
Other operating income (expense), net	26.4	(0.4)	26.0
Operating profit (loss)	**449.6**	**15.0**	**464.6**
Share of profit (loss) of equity-accounted investees	18.6	(17.3)	1.3
Profit (loss) before financial income (expense), net and income tax	**468.1**	**(2.2)**	**465.9**
Financial income	149.2	6.6	155.8
Financial expense	(35.6)	0.1	(35.5)
Profit (loss) before income tax	**581.8**	**4.3**	**586.1**
Income tax (expense) profit	(172.3)	(4.8)	(177.1)
Net profit (loss)	**409.4**	**(0.4)**	**409.0**
Net profit (loss) attributable to Technip Energies Group	390.7	(0.4)	390.3
Net profit (loss) attributable to non-controlling interests	18.7	—	18.7

Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

Adjusted statements of income

Reconciliation between IFRS and Adjusted – FY 2023

(In € millions)	FY 23 IFRS	Adjustments	FY 23 Adjusted
Revenue	**6,003.6**	**11.1**	**6,014.7**
Costs and expenses			
Cost of sales	(5,080.4)	(34.6)	(5,115.0)
Selling, general and administrative expense	(379.5)	(0.1)	(379.6)
Research and development expense	(62.2)	—	(62.2)
Impairment, restructuring and other expense	(45.0)	—	(45.0)
Other operating income (expense), net	15.6	(1.0)	14.6
Operating profit (loss)	**452.1**	**(24.6)**	**427.5**
Share of profit (loss) of equity-accounted investees	(27.9)	0.5	(27.4)
Profit (loss) before financial income (expense), net and income tax	**424.2**	**(24.1)**	**400.1**
Financial income	118.8	9.3	128.1
Financial expense	(53.9)	12.0	(41.9)
Profit (loss) before income tax	**489.1**	**(2.8)**	**486.3**
Income tax (expense) profit	(145.5)	0.1	(145.4)
Net profit (loss)	**343.6**	**(2.7)**	**340.9**
Net profit (loss) attributable to Technip Energies Group	296.8	(2.7)	294.1
Net profit (loss) attributable to non-controlling interests	46.8	—	46.8

Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

Adjusted statements of income

Reconciliation between IFRS and Adjusted – Q4 2024

(In € millions)	Q4 24 IFRS	Adjustments	Q4 24 Adjusted
Revenue	**1,940.4**	**(56.5)**	**1,883.9**
Costs and expenses			
Cost of sales	(1,697.0)	59.2	(1,637.8)
Selling, general and administrative expense	(100.3)	—	(100.3)
Research and development expense	(22.8)	0.6	(22.2)
Impairment, restructuring and other expense	(13.5)	—	(13.5)
Other operating income (expense), net	20.3	(1.7)	18.6
Operating profit (loss)	**127.1**	**1.7**	**128.8**
Share of profit (loss) of equity-accounted investees	0.5	(3.7)	(3.2)
Profit (loss) before financial income (expense), net and income tax	**127.6**	**(2.0)**	**125.6**
Financial income	40.5	1.2	41.7
Financial expense	(10.4)	—	(10.4)
Profit (loss) before income tax	**157.7**	**(0.8)**	**156.9**
Income tax (expense) profit	(44.1)	(3.1)	(47.2)
Net profit (loss)	**113.5**	**(3.8)**	**109.7**
Net profit (loss) attributable to Technip Energies Group	114.2	(3.8)	110.4
Net profit (loss) attributable to non-controlling interests	(0.7)	—	(0.7)

Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

Adjusted statements of income

Reconciliation between IFRS and Adjusted – Q4 2023

(In € millions)	Q4 23 IFRS	Adjustments	Q4 23 Adjusted
Revenue	**1,636.2**	**(28.9)**	**1,607.3**
Costs and expenses			
Cost of sales	(1,335.3)	(10.6)	(1,345.9)
Selling, general and administrative expense	(99.4)	(0.1)	(99.5)
Research and development expense	(22.3)	—	(22.3)
Impairment, restructuring and other expense	(3.0)	—	(3.0)
Other operating income (expense), net	15.8	(1.0)	14.8
Operating profit (loss)	**192.0**	**(40.6)**	**151.4**
Share of profit (loss) of equity-accounted investees	(66.0)	38.1	(27.9)
Profit (loss) before financial income (expense), net and income tax	**126.0**	**(2.5)**	**123.5**
Financial income	35.2	2.3	37.5
Financial expense	(13.3)	1.8	(11.5)
Profit (loss) before income tax	**147.9**	**1.6**	**149.5**
Income tax (expense) profit	(43.0)	(1.2)	(44.2)
Net profit (loss)	**104.9**	**0.4**	**105.3**
Net profit (loss) attributable to Technip Energies Group	86.3	0.4	86.7
Net profit (loss) attributable to non-controlling interests	18.6	—	18.6

Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

Adjusted statements of financial position

(In € millions)	FY 24	FY 23
Goodwill	2,118.0	2,093.3
Intangible assets	145.3	120.5
Property, plant and equipment	167.4	116.7
Right-of-use assets	201.8	200.8
Equity accounted investees	20.1	24.8
Other non-current assets	331.1	305.7
Total non-current assets	**2,983.7**	**2,861.8**
Trade receivables	1,078.7	1,189.6
Contract assets	485.9	399.8
Other current assets	785.8	781.8
Cash and cash equivalents	4,058.0	3,569.3
Total current assets	**6,408.4**	**5,940.5**
Total assets	**9,392.0**	**8,802.3**
Total equity	**2,114.8**	**1,956.3**
Long-term debt, less current portion	642.4	637.3
Lease liabilities	192.4	160.4
Accrued pension and other post-retirement benefits, less current portion	126.0	115.8
Other non-current liabilities	169.7	157.9
Total non-current liabilities	**1,130.5**	**1,071.4**
Short-term debt	93.8	123.9
Lease liabilities	57.4	71.9
Accounts payable, trade	1,642.6	1,572.8
Contract liabilities	3,466.3	3,156.7
Other current liabilities	886.6	849.3
Total current liabilities	**6,146.7**	**5,774.6**
Total liabilities	**7,277.2**	**6,846.0**
Total equity and liabilities	**9,392.0**	**8,802.3**

Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

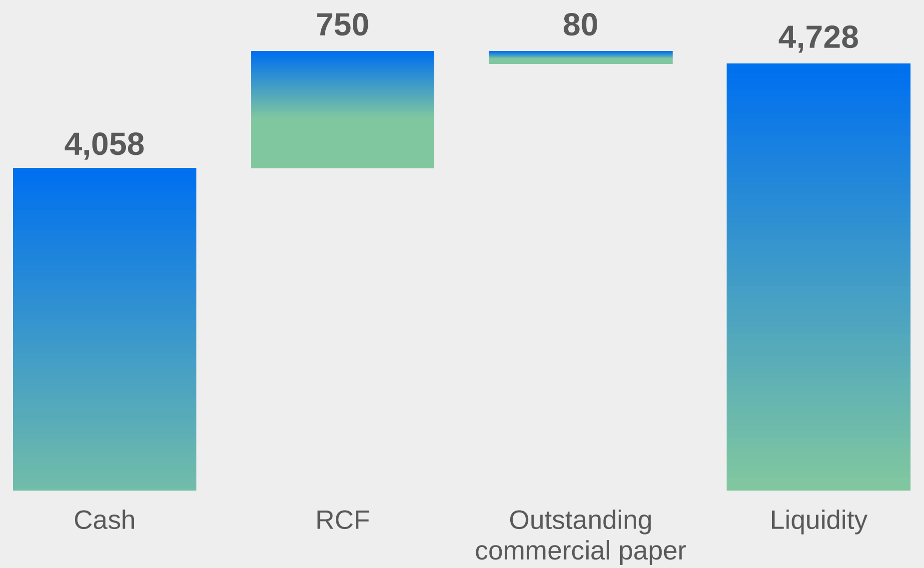
Adjusted statements of cashflows

(In € millions)	FY 24	FY 23
Net profit (loss)	409.0	340.9
Change in working capital and provisions	229.8	(330.5)
Non-cash items and other	195.1	250.6
Cash provided (required) by operating activities	**833.9**	**261.0**
Acquisition of property, plant, equipment and intangible assets	(85.6)	(48.5)
Acquisition of financial assets	(6.7)	(14.8)
Acquisition of subsidiary, net of cash acquired	0.1	(18.7)
Proceeds from disposals of subsidiaries, net of cash disposed	(1.3)	(111.3)
Other	—	0.6
Cash provided (required) by investing activities	**(93.5)**	**(192.7)**
Proceeds from issues of shares	—	29.8
Net increase (repayment) in long-term, short-term debt and commercial paper	(35.1)	(2.6)
Payments for acquisition of treasury shares	(100.0)	—
Share issue and buy-back transaction costs	(0.7)	—
Dividends paid to Shareholders	(101.5)	(91.2)
Payments for the principal portion of lease liabilities	(71.6)	(77.1)
Other (of which dividends paid to non-controlling interests)	(40.0)	(85.8)
Cash provided (required) by financing activities	**(349.0)**	**(226.9)**
Effect of changes in foreign exchange rates on cash and cash equivalents	97.3	(63.3)
(Decrease) Increase in cash and cash equivalents	**488.7**	**(221.9)**
Cash and cash equivalents, beginning of period	3,569.3	3,791.2
Cash and cash equivalents, end of period	**4,058.0**	**3,569.3**

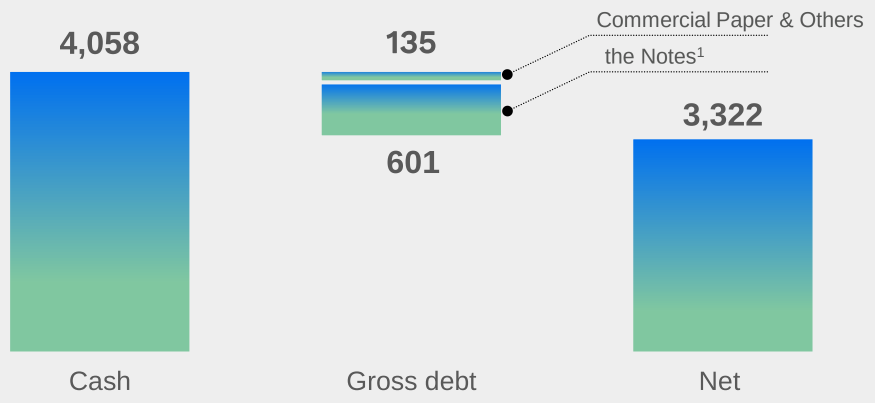
Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

Differentiated capital structure

Net liquidity, December 31, 2024 (€m)



Gross cash / debt, December 31, 2024 (€m)



Robust liquidity position comprised of ~€4.1 billion of gross cash plus €670 million of available capacity under the RCF (€750 million, net of €80 million outstanding commercial paper).

- Strong gross cash position of €4.1 billion.
- Short-term debt accounts for 13% of total debt.

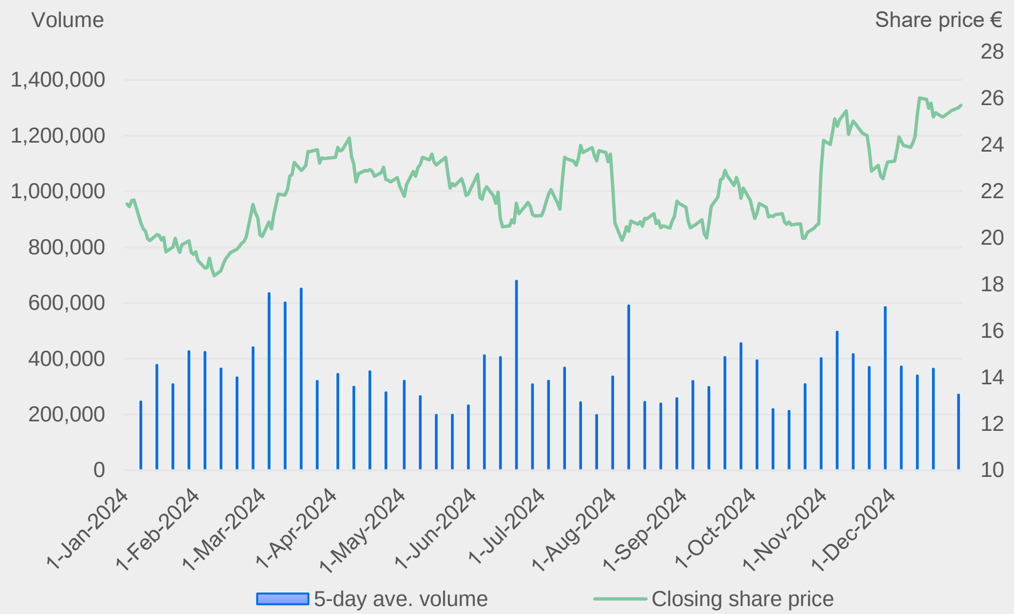
Financial information is presented under adjusted IFRS (see Appendix 8.0 of FY 2024 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in appendices.

[1] 1.125% senior unsecured notes due 2028.

Stock information and ADR

Stock

- Listed on Euronext Paris / SBF 120 index
- Ticker code: TE / ISIN code: NL0014559478
- Free float: 130.1 million / Outstanding shares: 178.4 million
- Market Cap on Dec 31, 2024: €4.6 billion



ADR Program

- Exchange: Over-the-Counter
- Ratio: 1 ADR : 1 ORD

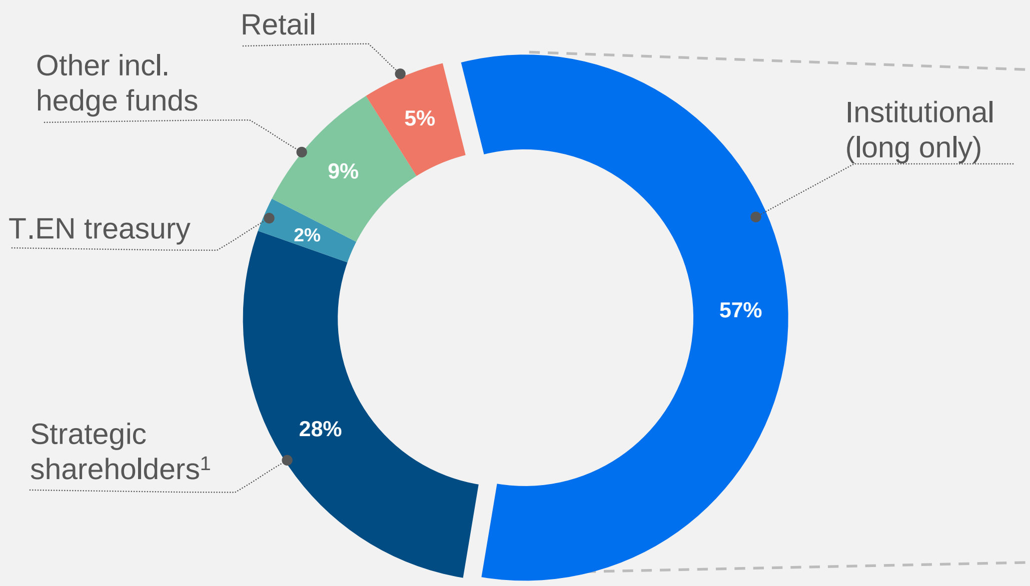
- **DR ISIN:** US87854Y1091
- **Symbol:** THNPY
- **CUSIP number:** 87854Y109
- **American Depositary Receipt (ADR) Program:** Sponsored Level I
- **Sponsor of ADR program:** J.P. Morgan Chase Bank, N.A.
- **For further information:** https://www.adr.com/drprofile/87854Y109

Source: Bloomberg.

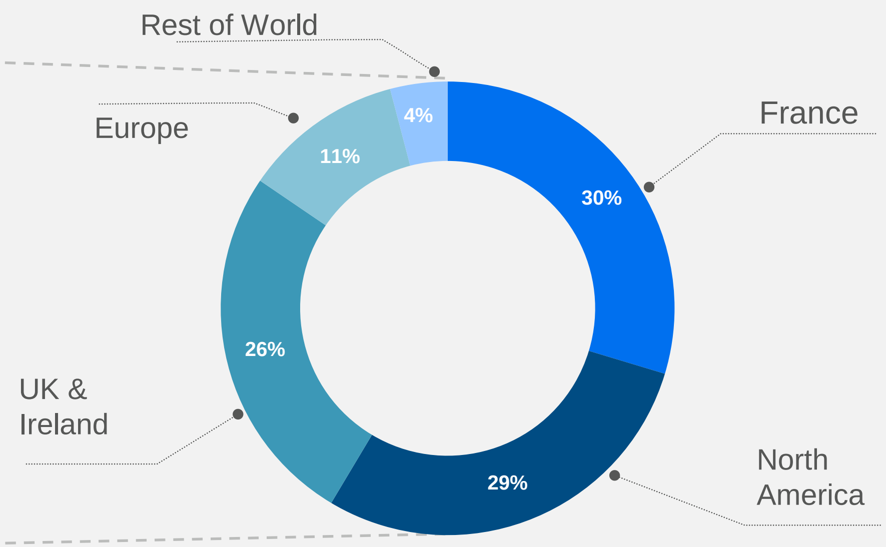
A balanced shareholder structure

Full year review

Equity Split
As a % of Shares Outstanding



Institutional Investors
Regional split



Source: S&P Global shareholder analysis, as of December 31, 2024.

Technip Energies upcoming investor events

Engaging top shareholders and potential investors with an extensive schedule

T.EN events

FY Results - Feb 27, 2025

Investor conferences

Mar 18, 2025
BNP PARIBAS EXANE
Transforming Industrials, Materials & Energy Conference

Mar 25, 2025
JEFFERIES
Pan-European Mid-Cap Conference

May 21, 2025
BERNSTEIN
The Nice Conference

Investor roadshows

Mar 3, 2025
Paris dual track roadshow
Track 1 – CEO
Track 2 – CFO + COO

Mar 5, 2025
London dual track roadshow
Track 1 – CEO
Track 2 – CFO

Mar 12, 2025
Edinburgh roadshow - CFO

Apr 2025
US virtual calls – CFO

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